

TEXAS OPEN-ENROLLMENT CHARTER SCHOOL REVENUE

*Supplement to the
2003–04 Evaluation*

January 2006

Prepared for Texas Education Agency

Prepared by Texas Center for Educational Research

and Moak, Casey & Associates, LLP



TEXAS OPEN-ENROLLMENT

CHARTER SCHOOL REVENUE

*Supplement to the
2003-04 Evaluation*

February 2006

Prepared for
Texas Education Agency

Prepared by
Texas Center for Educational Research
Moak, Casey & Associates, LLP

Credits

Texas Center for Educational Research

The Texas Center for Educational Research (TCER) conducts and communicates nonpartisan research on education issues to serve as an independent resource for those who make, influence, or implement education policy in Texas. A 15-member board of trustees governs the research center, including appointments from the Texas Association of School Boards, Texas Association of School Administrators, and State Board of Education.

For additional information about TCER research, please contact:

Kelly Shapley, Director
Texas Center for Educational Research
12007 Research Blvd.
P.O. Box 679002
Austin, Texas 78767-9002
Phone: 512-467-3632 or 800-580-8237
Fax: 512-467-3658

Reports are available on the TCER Web Site at www.tcer.org

Contributing Authors

Moak, Casey & Associates, LLP
Amanda Brownson, Ph.D.
Lynn M. Moak

Texas Center for Educational Research
Kelly Shapley, Ph.D.
Briana Huntsberger, M.P.Aff.
Catherine Maloney, Ph.D.

Prepared for

Texas Education Agency
1701 N. Congress Avenue
Austin, Texas 78701-1494
Phone: 512-463-9734

Research Funded by

Texas Education Agency

Table of Contents

Executive Summary	i
Introduction and Background	1
Introduction	1
Purpose of the Study.....	2
Texas Public School Finance	2
Traditional District Funding.....	3
Charter School Funding.....	5
Settle Up.....	7
General Guidelines.....	7
Methodology	9
Data Sources.....	9
Data Quality	9
Findings.....	13
Revenue Based on Average Daily Attendance.....	13
Revenue Based on Enrollment	15
Facilities Funding.....	16
Students Served	17
Property Wealth.....	18
The Costs of Schooling	18
Size and Scale.....	19
Regional Economics and School Purchasing Power	19
Residential Care and Treatment Programs	20
Conclusions and Implications.....	21
Glossary of Terms	24
References	25
Acknowledgements	26
Appendix	28

Executive Summary

This study assesses funding differences, and the sources of those differences, between charter schools and traditional districts in Texas. The need for this research stems from conflicting reports on charter school revenues and growing concern over the quality of charter school financial data reported through Texas' Public Education Information Management System (PEIMS). Charter school operators and advocates have also called for more research on possible funding gaps, reporting that charter schools receive less revenue per student than traditional districts.

Because state funding for districts and charters is based on average daily attendance, or ADA, revenue per-student ADA is the most appropriate measure to use when comparing revenue differences between the two types of schools. After adjusting for potential inaccuracies in charter school PEIMS data, this study compares differences in the per-student ADA revenues of charter and traditional districts for the 2002-03 and 2003-04 school years. It finds that on average charter schools received \$8,324 in per-student ADA compared with \$8,637 for traditional districts in 2002-03, a gap of \$313. In 2003-04, charters received \$8,098 in per-student ADA compared with \$8,712 for traditional districts, a gap of \$614.

The primary source of these funding gaps is the difference in facilities funding for the two types of schools. In addition, charters typically have lower attendance rates, which reduce ADA funds, and because charters do not have taxing authority, they do not benefit from property wealth in the same manner as traditional districts. And while charters are generally small urban districts, they do not receive the state funding adjustments granted to Texas' small traditional districts and due to their urbanicity, frequently confront higher costs for educational inputs. Each of these sources of the revenue difference between charters and traditional districts is discussed below.

Facilities

The lack of debt service revenue for charter school facilities accounts for most of the per-pupil revenue difference between charters and traditional districts. This revenue is used by traditional districts for purchasing or renovating facilities. For traditional districts, debt service revenue accounted for \$658 and \$685 of revenue per student in ADA in 2002-03 and 2003-04, respectively. This is more than the total per-pupil revenue difference between charters and traditional districts.

Attendance

Charter schools have lower student attendance rates than traditional public schools, and this impacts the level of state funding charters receive. Because state funding is based on ADA, schools with low rates of attendance receive less funding than schools with higher rates. Across 2002-03 and 2003-04, average daily attendance for traditional districts was 93 percent of enrollment for both years, compared to 87 and 86 percent for charter schools. In 2002-03, charters received an average of \$7,204 per enrolled student as compared with \$7,997 for traditional districts, a gap of \$793. In 2003-04, charters received \$6,975 per enrolled student compared with \$8,860 for traditional districts, a gap of \$1,111.

Property Wealth

Although the state funding formulas mitigate the impact of property wealth on revenue across traditional districts, high property wealth provides a revenue advantage to some Texas districts. Charters appear to be on relatively equal footing with many of the state's non-wealthy school districts, and variation between charters and traditional districts based on property wealth is not out of line with variation across traditional districts.

The Costs of Schooling

The per-pupil revenues of charter schools and traditional districts are also affected by factors related to school size, location, and types of students served, which also contribute to revenue differences between the two types of schools. Charters tend to be much smaller than the average Texas school district, but because they do not receive funding formula adjustments for their own size and scale, charters tend to have less available revenue than similarly sized traditional districts (between \$1,683 and \$2,993 less per student in ADA in 2002-03 and between \$1,754 and \$2,857 less in 2003-04). Funding differences, however, may be accounted for by factors other than the small size adjustment. For example, some of the small traditional districts included in comparisons have local district property wealth that contributes to their higher per-pupil revenues.

The issue of charter school size is further complicated because charters are generally located in urban areas, which tend to be more expensive than other regions of the state. Thus, charters are faced with a dual burden because they do not benefit from funding formula size and scale adjustments designed to compensate small districts and they confront higher costs for labor, facilities, and materials than similarly sized traditional districts that tend to be located in rural regions of the state. Some charters, however, receive a funding boost because they have designed residential treatment and care programs for severely at-risk students. Students enrolled in residential programs are funded at higher rates than non-residential students, which may improve the funding outlook for these schools.

Introduction and Background

Introduction

Since the first Texas charter school opened in 1996, the number of open-enrollment charter schools in the state has risen dramatically. By the 2003-04 school year, 190 charter schools operated in Texas, with enrollment figures totaling 60,748 students (Texas Center for Educational Research, 2005). Open-enrollment charters are public schools that are released from some state education regulations and exist separate and apart from local independent school districts. They receive state funding and must participate in the state academic accountability system. Open-enrollment charters may be sponsored by a public or private university, a non-profit organization, or a governmental entity. Charter advocates generally describe charters as a way to increase parental choice, and give teachers and administrators greater freedom to shape curriculum and teaching methods in order to improve student academic performance.

The Texas Center for Educational Research (TCER) released its annual evaluation of Texas' open-enrollment charter schools to considerable controversy in February of 2005. The source of the dispute was the TCER's finding that on average Texas charter schools received more in per-pupil revenues (\$8,045) than traditional school districts (\$8,028) for the 2002-03 school year (TCER, 2005, p. 23). Although the difference was small, the notion that charter schools received more revenue than traditional school districts ran counter to common understandings that charter schools typically receive less in funding. National and state-level analyses of charter school funding rates have consistently found that charter schools receive less funding relative to traditional public school districts (Fordham Institute, 2005; Zimmer et al., 2002; TCER, 2002, 2003, 2004).

In August of 2005, the Fordham Institute published a lengthy examination of charter school finance in 27 urban communities in 17 states, including Texas. The study's analysis of Texas data found that, on average, Texas charter schools received 13.7 percent less funding than traditional districts, a gap of \$1,155 per student (Fordham Institute, 2005, p. 121). They found that this gap was caused by a lack of access to local funding, including facility funds. The Fordham researchers concluded that charters received more state funding than traditional school districts, but these additional state funds did not make up for the lack of a local tax base. The Fordham report also found that Texas's funding gaps were lower than the national average. Nationwide, the Fordham report concluded that charter schools are "underfunded (versus district-run public schools) by amounts ranging from \$1,000 to \$5,000 per pupil," with an average gap of \$1,801 per pupil, or 21.7 percent (Fordham Institute, 2005, p. VIII).

Charter school operators and advocates frequently voice concerns over insufficient funding levels for charter schools. In a survey of Texas charter school directors conducted in 2004, 87 percent reported that inadequate finances for ongoing school operations were a barrier to success (TCER, 2005, p. 46). These directors said they needed "the same funding formulas and resources that are afforded to the ISD's," including facilities funding, to fulfill their academic mission.

Throughout the course of its annual charter school evaluations, the TCER has relied on data collected through Texas' Public Education Information Management System (PEIMS) for its analyses of charter school revenues and expenditures. PEIMS data are collected by the Texas

Education Agency (TEA) and are a frequently used data source for researchers interested in the issues and outcomes of Texas public education. The problem with PEIMS, as with many other data sources, is that data are self-reported and may be skewed by data entry errors or entrants' misunderstandings about data categories. Reacting to concerns over the quality of charter schools' PEIMS data, TCER, the TEA, and *The Dallas Morning News* each examined charters' self-reported PEIMS revenues against state-maintained funding ledgers, and all found substantial misstatements of charter school revenues. One Texas charter school, for example, reported receiving more than \$14 million in state revenues while state audit reports established that revenues were \$1.4 million (Fisher, August 15, 2005). According to the TEA, accuracy in data reporting generally improves the longer charters are in operation. Since the first Texas charter school opened less than ten years ago, charter data reporting can be expected to improve in the years to come in the same way that reporting by school districts has improved since the introduction of PEIMS.

Reports of poor public school data quality are not limited to Texas. The Fordham Institute cited "uneven, incommensurable, and in many cases plain shoddy" data sources as a central obstacle to its August 2005 comparison of charter and traditional district funding rates nationwide. Clearly, there is no substitute for accurately reported data in producing high quality research, as Fordham explained of its approach to dealing with data quality issues, "... gaps remain and we do not doubt that other researchers will challenge some of the assumptions and adjustments that we made in the name of completeness and comparability" (p. X).

Purpose of the Study

The study presented here faces many of the same challenges that confronted the Fordham report. In an attempt to provide a more accurate assessment of the funding differences between Texas' charter schools and traditional school districts, this study first considers how the differences in funding structures complicate comparisons of the two types of schooling. The study then takes up the data quality issues that further confound analyses of school funding rates and proposes a method for making more accurate comparisons. Applying this methodology, the study corrects for inaccurate and incomplete revenue reports and arrives at a fresh analysis of charter and traditional district revenues and the sources of their funding differences.

As a starting point, we offer background information on the Texas public school finance system and highlight differences between funding for traditional districts and charter schools.

Texas Public School Finance

Texas public schools receive revenue from federal, state, and local funding sources. During the 2002-03 school year, Texas' public schools received a total of \$34 billion in total revenue. Like many states, Texas relies heavily on local property taxes in its system of funding public education. In 2002-03, nearly half (\$16.4 billion) of Texas' public school revenues were generated through local property taxes. State sources provided another \$12.7 billion and the remainder was drawn from federal (\$3.2 billion) and other local (\$1.6 billion) sources. Revenue patterns were similar in 2003-04, with school revenues totaling \$34.9 billion.

As illustrated in Figure 1, Texas distributes the responsibility for school funding across state and local revenue sources, with a small proportion contributed by other local and federal sources. Districts are able to influence the available revenues for schools through local tax effort, and because local property wealth varies widely across the state, there is considerable variation in the amount of school revenue local communities are able to generate. In order to offset some of these

differences, Texas attempts to equalize its system of school finance by providing state support in inverse proportion to local tax effort and by recapturing some of the property tax revenues of high-wealth districts and redistributing the funds to schools in less affluent communities.

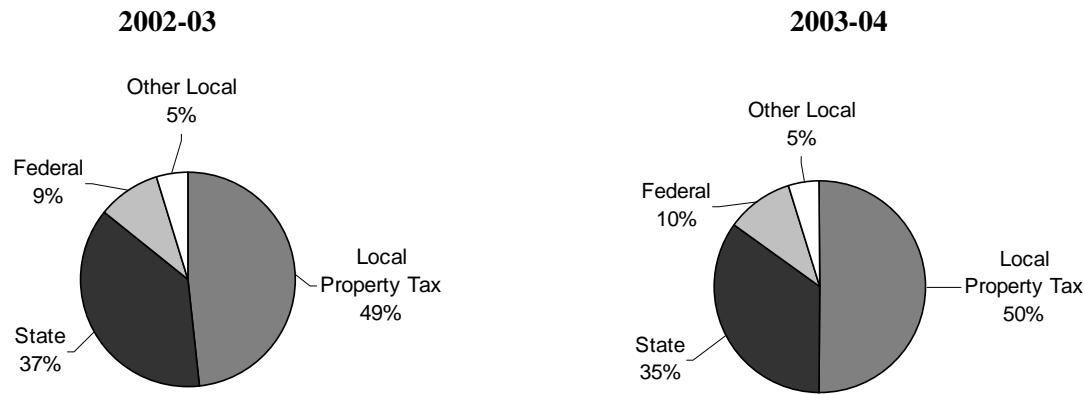


Figure 1. Total public school revenue by source: 2002-03 and 2003-04.

Source: TEA PEIMS database.

Note. Recapture payments (function code 91) are subtracted out of state revenue and left in local property tax revenue. Revenue amounts for charters with questionable data are assumed to be at the per pupil average for the rest of the state's charter schools.

Traditional District Funding

Generally speaking, Texas' system of public school finance is known as a foundation program because it provides a "foundation level" of support for public schools irrespective of local community wealth. Money for schools is drawn from state sources such as the General Revenue Fund, Permanent School Fund, Foundation School Fund, and Available School Fund as well as the local property tax. Funds are channeled to schools through a two-tiered structure of formulas that strive to provide equitable funding for all public schools while allowing local enrichment above minimum foundation levels.

Tier I

Tier I funds, provided primarily through the *basic allotment*, provide a base or "foundation level" of funding for Texas public schools. The basic allotment is currently set at \$2,537 per student in average daily attendance (ADA). In order to be eligible for Tier I funds, all Texas districts must levy a state effective tax rate of \$0.86 per \$100 of property value. The state adjusts Tier I funding for a variety of factors that affect the cost of schooling but are outside of a community's control. These factors include district size, regional cost variations, and types of students served (Texas Education Code [TEC] 42.101). The state further adjusts its share of Tier I funding to compensate districts that are less able to raise revenue through the local property tax. Thus, low-wealth districts receive a greater proportion of their base funding through state sources than do high-wealth districts.

Tier II

Tier II funding, provided primarily through the *guaranteed yield*, is designed to allow districts to enrich the Tier I revenues by levying a local tax rate above the \$0.86 rate required to qualify for the basic allotment. Districts are authorized to adopt a tax rate up to \$1.50, so the maximum

enrichment rate for most districts is \$0.64. Through the guaranteed yield, each school district in Texas is entitled to a guaranteed minimum return on each penny of local enrichment tax effort per weighted student in average daily attendance (WADA), currently \$27.14 (TEC 42.302).

“Weighted students” refers to an adjusted student count based on individual student needs for programs such as special education or gifted and talented programs that affect the cost of schooling. The state equalizes funding under this tier by compensating low-wealth districts with funding sufficient to meet the guaranteed minimum yield.

The state further equalizes public school funding through its recapture plan. Texas’ recapture plan collects revenue generated on property wealth above the equalized wealth level, currently set at \$305,000 per weighted student (TEC 41.002), and redistributes the funding to schools in less property wealthy districts.

Adjustments

Both Tiers I and II adjust funding for three kinds of cost: community characteristics, district size, and student characteristics. The cost of education index (CEI) is designed to adjust for differences in wages that must be offered to attract teachers in different communities (TEC 42.102). The required wage varies substantially because the cost of living varies across Texas (see Taylor, 2004). The scale adjustment (TEC 42.103) is designed to provide additional support for small (fewer than 1,600 students in ADA) and mid-sized (between 1,600 and 5,000 students in ADA) districts.

Student counts are adjusted based on program weights applied for special education, career and technology education, compensatory education, bilingual education, and the Public Education Grant Program. Program weights are additive. For example, a student who qualifies for both compensatory education and gifted and talented programs generates an additional 32 percent in funding. Table 1 summarizes these weights, which are defined in Chapter 42 of the Texas Education Code.

Table 1. Program Weights for Texas Public School Funding

Program	Weight
Regular Education	No weight
Special Education	Weights vary from 1.1 to 5.0
Compensatory Education	0.20 (2.41 for pregnant)
Bilingual Education	0.10
Career and Technology Education	1.35
Gifted and Talented Education	0.12
Public Education Grant	0.10

Facilities

In addition to revenues for public schools’ maintenance and operations, Texas also provides money for facilities. Facilities funding is provided primarily through the Existing Debt Allotment and the Instructional Facilities Allotment. Both funds are structured as guaranteed yield programs and are designed to subsidize the debt service payments made by school districts on voter approved bonds. The Existing Debt Allotment (TEC 46.031) provides a guaranteed yield of \$35 per student in ADA per penny of Interest and Sinking Fund tax effort for taxes adopted to pay for existing debt—so a district would have to issue debt and begin making payments before state support becomes available. The Instructional Facilities Allotment (TEC 46.001) also provides a guaranteed yield of \$35 per penny per student in ADA, but this program is designed to support

those districts that do not have sufficient property wealth to generate the funds required to begin making payments on debt without state support. Awards are granted to districts based on need, with need determined by a combination of the district's property wealth and its failure to be selected in a prior award cycle. Districts with the lowest property wealth per student receive awards first, and support is limited to instructional facilities, so administrative buildings and athletic facilities are excluded from the program.

Charter School Funding

Although charter schools are public schools, they cannot raise local property tax revenue and therefore are more heavily reliant on state funding sources than traditional school districts. In other ways, however, charter school funding is based on many of the same formula elements as traditional public school funding. Like traditional districts, charter schools account for ADA by student program participation, and these student counts are used to determine funding. As schools of choice, charters may enroll students from any school district.

In 2001, House Bill 6 restructured how Texas funds its system of charter schools. The revisions are spelled out in TEC 12.106 and will be phased in over time. Consequently, during the 2002-03 school year, charters were funded under two different sets of formulas depending on when they began operating. Charters that were in operation prior to September 1, 2001 were funded under the old formula and those that began operating after that time were funded under the new law.

Charter schools do not receive facilities funding such as is provided to traditional public school districts through the Existing Debt Allotment and Instructional Facilities Allotment. Charters also cannot issue tax-exempt bonds independently. However, according to TEA staff, several Texas charters have financed debt through various conduit issuers such as the Texas Public Finance Authority, the Dickinson Education Finance Corporation and the Danbury Higher Education Authority. Changes made to the Texas Education Code in 2001 established a non-profit corporation that can issue revenue bonds on behalf of charter schools for the acquisition, construction, repair, or renovation of instructional facilities (TEC 53.351). To date, however, it appears that few charter schools have issued facilities bonds (Progressive Policy Institute, February 2005).

Some charter schools receive revenue from private donations and grants. These funds are subject to the same reporting requirements as donations and grants made to traditional school districts.

Pre-2001 Formula

One hundred and sixty-nine charters are currently funded under the pre-2001 funding scheme (TEA, 2005). For these charters, funding is determined largely by the characteristics of the students' resident districts. The pre-2001 formula accounts for students' program participation (e.g., special education, bilingual education) and bases charter school funding on the amount of revenue students would have generated in their resident districts. Thus, charter school students who are drawn from districts with high property wealth or with greater CEI or scale adjustments generate more revenue than students who live in districts without such characteristics.

The TEA uses two separate funding formulas to compute charter schools' per-pupil revenues and awards charters the larger of the two amounts. The first formula (method one) is structured for charters that draw students from resident districts with property wealth that is too high to qualify for Tier II funds (in other words, the resident district can earn more than the state guaranteed yield through the collection of local taxes). The second formula (method two) attempts to

compensate charters for drawing students from districts with low property values that qualify for Tier II's guaranteed yield program.

Method one. The following formula is used to determine funding for a group of students attending a charter school but residing in a particular resident district.

$$\text{CSADA} * \left[\frac{(\text{RISD M&O Collections} + \text{RISD ASF} - \text{RISD Recapture} - \text{RISD Tuition})}{\text{RISD ADA}} \right]$$

CSADA: Average daily attendance for students residing in a particular resident district attending the charter school

RISD M&O Collections: Total local tax collections for maintenance and operations collected by the resident district

RISD ASF: State payment to the resident district from the Available School Fund

RISD recapture: Amount of local property tax revenue that a property-wealthy district must send back to the state

RISD Tuition: Tuition paid to a charter by the resident district

RISD ADA: Average daily attendance for the resident district

Since districts that generate more than the guaranteed yield will not receive foundation school program funds other than the per-student available school fund payment, this formula captures the bulk of state and local revenue for property wealthy school districts.

Method two. An adjusted WADA is created for each charter school based on each resident district. Charter school WADA is determined by first calculating the number of students participating in various programs from each resident district. These student counts are multiplied by their respective weights. This student total for each resident district is then multiplied by a *weighted adjustment factor*, which is designed to capture the effects of the CEI and scale adjustments on each resident district. Total funding for students coming from a particular resident district is determined according to the following formula:

$$\text{CSWADA} * \left[\frac{[\text{RISD Tier I} + (\text{RISDDTR} * 27.14 * \text{RISD WADA} * 100)]}{\text{RISD WADA}} \right]$$

CSWADA: Count of weighted ADA within a charter school based on students living within the boundaries of a particular resident district

RISD Tier I: Total revenue earned by the resident district through Tier I of the foundation school program

RISDDTR: Effective tax rate (current year collections/prior year property values) generated by the resident district above the \$0.86 required to earn Tier I funds. Although some districts can have effective tax rates above \$0.64 due to increasing property values, this rate is capped at \$0.64 for the determination of state aid.

RISD WADA: Average daily attendance count adjusted for various cost factors including community characteristics, size, and the characteristics of the students served.

Post-2001 Formula

The changes wrought by House Bill 6 divorce charter school funding from the characteristics of students' resident districts. The new funding formula is based on statewide averages with respect to the CEI, the size and scale adjustment, and tax effort. Whether this generates more or less revenue for charter schools depends mostly on the revenue-generating capacity of the students' resident districts. The pre-2001 system benefits charter schools that draw enrollments from districts with high property values, high tax effort, or larger than average adjusted allotments. Under the new system, charters that received above-average per-pupil revenues based on resident district characteristics will lose revenue because funding is now based on statewide averages. In contrast, charters drawing students from districts with low wealth, lower tax effort, or lower than average adjusted allotments will enjoy funding increases under the new system.

Currently, only 16 charter schools receive their full funding under the new formula. These charters began operation after September 1, 2001. In 2003-04, Texas began moving its pre-2001 charter schools to the new funding method. During 2003-04, pre-2001 charters received 90 percent of their revenue through the old system and 10 percent under the new system. For each subsequent year, the amount of revenues allocated under the new system will increase by 10 percent until 2012-13, when all charters will be fully funded under the new system.

Settle Up

For charter schools as well as traditional districts, the amount of actual state aid to which a school or district is entitled is not known until the end of the school year. This is because funding is based on student counts throughout the school year as well as on-going property tax collections. The TEA, therefore, provides payments to school districts on the basis of estimated students and tax collections (the legislative payment estimate). After the school year is complete and the final numbers are available, schools will either receive additional funds or will need to repay the state for over-payments through the process of "settle up." Educational entities that have more volatile attendance and property tax revenue collections will have larger settle up payments. Since state funding is determined not only by the characteristics of the charter but also by the characteristics of each student's resident district, many charters find it difficult to predict their final state funding amount. According to the TEA, it is uncommon for a traditional district to experience changes in their ADA calculations throughout the year. Charters, on the other hand, often must change their ADA calculations due to fluctuations in student attendance over the course of the school year. Final settle up does not occur until March or April of the following school year, when tax collections from audited financial reports are available.

General Guidelines

As a consequence of these formulas, a few general guidelines can be established to help explain the operation of school funding in Texas and the relationship between traditional and charter school funding.

Greater local tax effort typically results in higher state aid (and higher recapture payments if the district is property wealthy). This is because state aid is designed to provide similar revenue for similar tax effort, once various cost factors are taken into account. Since this is achieved through a guaranteed yield per penny of local tax effort, increased tax rates usually result in enhanced state aid. Of course, for property wealthy school districts that send dollars back to the state, recapture payments increase in conjunction with increased tax effort. For charter schools, revenue is tied either to average state tax effort or the tax effort of charter students' resident districts.

District characteristics affecting the cost of doing business result in state aid adjustments. The state recognizes two characteristics associated with higher costs in its funding formulas through the Cost-of-Education Index (CEI) and the size and scale adjustments. The CEI recognizes that local salary decisions must reflect regional cost of living differences, which are beyond the district's control. The scale adjustment is designed to compensate small districts for diseconomies of scale. For charter schools, cost adjustments are based not on their own cost factors, but on those of either the state as a whole or on the cost factors associated with the resident district upon whose characteristics the charter school's funding is based.

Certain students generate more state aid than others. Since a considerable portion of state funding is based on a count of weighted students in ADA, those students who generate more WADA generate more state aid. For example, a student who participates in the bilingual education program generates an additional 10 percent in funding. A student who qualifies for the federal free and reduced-price lunch program generates an additional 20 percent. A student qualifying under both of these programs results in an additional 30 percent in funding. This principle works in roughly the same way for charters and traditional districts.

Funding is not based on students enrolled, but on the number of students in attendance. Consequently, if a district or charter school enrolls large proportions of students with poor attendance habits or from families that move frequently, its state funding will reflect the lower attendance rate. Additionally, since ADA is calculated throughout the year, if a district faces a loss of enrollment during the year, its funding will be adjusted downward as attendance declines to reflect the loss of enrollment. This can be problematic for districts or charter schools that budgeted for a larger number of students than remained enrolled for the entire school year.

Although the state provides for significant equalization, local property wealth still affects available revenue. Although Texas' recapture plan limits the amount of revenue high-wealth districts may generate through local tax effort, wealthy districts still enjoy a revenue advantage relative to less affluent districts. And because state funding is based on previous year property values, districts with rapidly rising property values are able to generate more revenue for schools than communities with stable or declining values. Charter schools receiving a portion of their funding under the old formulas may experience indirect revenue changes brought about by property value fluctuations occurring in students' resident districts.

Methodology

Data Sources

Revenue, student attendance, and student enrollment data for this report come from the Public Education Information Management System (PEIMS) database for the 2002-03 and 2003-04 school years. These data are self reported by individual school districts and are collected by the Texas Education Agency (TEA). In addition, for both 2002-03 and 2003-04, the TEA Division of Planning and Evaluation provided financial data on federal and state grants awarded to charter and traditional districts, and the TEA Financial Management Database was a source for data on services for students in residential facilities.

Data Quality

Considering the documented inaccuracies in charter school financial records and the possibility that errors may also exist in financial records for traditional public schools, the study's first step was to examine data quality in order to identify schools with questionable financial reporting. There are a number of analyses that may reveal inaccuracies in financial records, including comparisons of enrollment versus average daily attendance (ADA), the difference between schools' self-reported PEIMS revenues and state maintained school-funding records, and the difference between school-reported revenues and expenditures reported in PEIMS.

Because this study did not have the resources necessary to access and examine state records and audit reports detailing funding allocations to all public school districts, it opted to compare differences in districts' PEIMS revenue and expenditure reports. This approach permits the comparison of differences across funding sources, and while revenues and expenditures are not expected to match precisely, extreme differences may indicate data entry errors.

Figures 2 and 3 present scatter plots of the percentage difference between individual charter schools' revenues and expenditures during the 2002-03 and 2003-04 school years. In terms of absolute value, the percentage difference between revenue and expenditures begins to converge at under 20 percent in both scatter plots. This trend suggests a natural cutoff point for identifying charter schools with unlikely or questionable financial reporting.

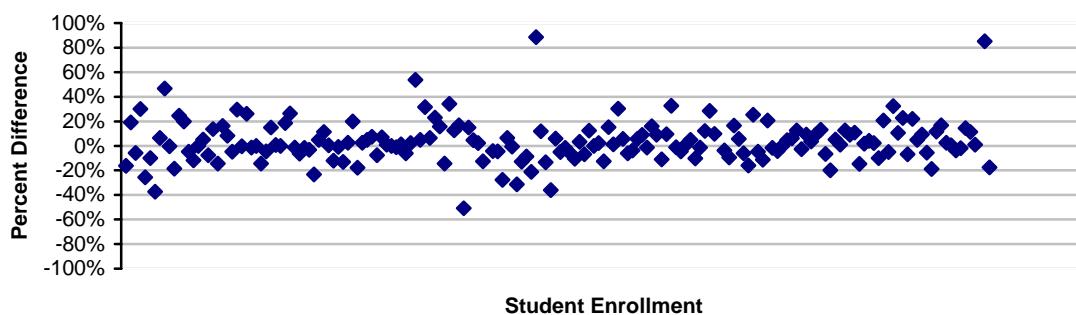


Figure 2. Percentage difference between total revenue and total expenditures: 2002-03.

Note. N=183 [Four charter schools with extreme revenue and expenditure differences (>100%) are omitted from the plot]. Student enrollment for charter schools ranged from 6 to 1,924.

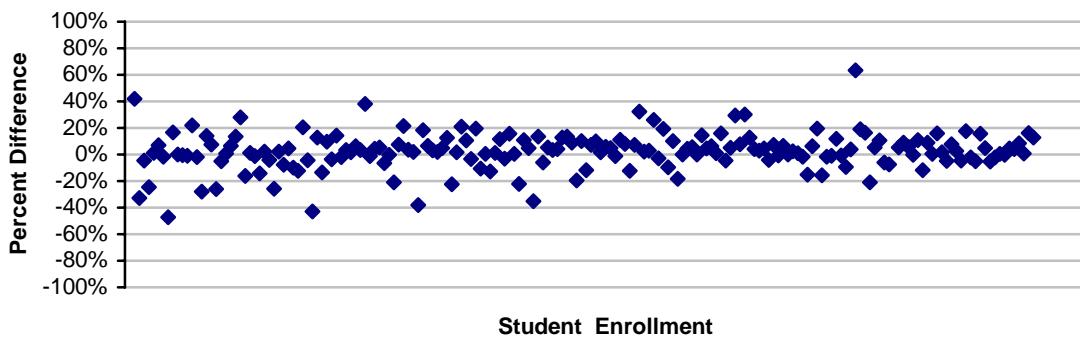


Figure 3. Percentage difference between total revenue and total expenditures: 2003-04.

Note. N=196 [One charter school with an extreme revenue and expenditure difference (>100%) is omitted from the plot]. Student enrollment for charter schools ranged from 6 to 1,896.

This study identifies its sample of charter schools using comparisons of revenues and expenditures for 2002-03 and 2003-04 school years. Charters that reported zero enrollment, zero revenues, or zero expenditures were eliminated from the data set. Charters with questionable financial reporting, evidenced by an absolute difference between revenues and expenditures of greater than 20 percent, were also omitted from analyses. Data for these charters can be found in the appendix to this report. It is possible that some of the charters eliminated had large differences for legitimate reasons, but excluding them will provide a more consistent estimate of charter schools' average revenues. This is especially important because with relatively few charters to examine, even a small number of errors may skew statewide averages substantially.

The criteria for eliminating charter schools with questionable financial reporting were also applied to traditional districts. However, the method had to be modified to account for traditional districts' use of bonding authority to generate revenues for facilities expenditures. Because this aspect of traditional districts' revenues and expenditures is not present in charter school funding, facilities funds are omitted for the purposes of testing for data accuracy for traditional districts. For subsequent analyses, however, bond revenues are included unless specifically noted. Because eliminating districts with questionable data would result in no more than a 0.2 percent change in total revenue in either 2002-03 or 2003-04, the "questionable" districts are included in analyses.

Table 2 details the number of charters omitted under each of the study's criteria for identifying questionable or incomplete financial records and the number retained in the study.

Table 2. Omission and Inclusion of Charter Schools in the Study

Total number of charters reported in PEIMS dataset	2002-03		2003-04	
	187		197	
	N	%	N	%
Charter schools reporting a “0” value in any one of the following categories: enrollment, average daily attendance, total revenues, total expenditures	10	5.3	9	4.6
> 20% difference between revenues and expenditures	34	18.2	25	12.7
Eliminated charters	44	23.5	34	17.3
Included charters	143	76.5	163	82.7

Source: The Texas Education Agency PEIMS Actual Financial database.

Table 3 summarizes the effects of removing the charters with questionable data for the 2002-03 and 2003-04 school years. The elimination of these charters in 2002-03 reduces total charter revenues from all fund sources from \$427.7 million to \$295.6 million. Total charter enrollment falls 24%, from 53,988 to 41,024 and charters’ total ADA drops 23% from 46,088 to 35,505.

Table 3. The Impact of Eliminating Charters with Questionable Data by Year

Charter Schools	Total Enrollment	Total ADA	Total Revenue	Total Expenditures	Revenue Per Enrolled Student	Revenue Per ADA
2002-03						
Included n=143	41,024	35,505	\$295,550,393	\$293,007,495	\$7,204	\$8,324
Excluded n=44	12,851	10,275	\$132,107,947	\$66,135,997	\$10,501	\$12,857
All N= 187	53,605	45,780	\$427,658,340	\$359,143,492	\$7,978	\$9,342
2003-04						
Included n =163	55,778	48,044	\$389,076,877	\$375,843,512	\$6,975	\$8,098
Excluded n=34	5,055	3,970	27,855,463	28,802,660	\$5,510	\$7,016
All N=197	60,833	52,014	416,932,340	404,646,172	\$6,854	\$8,016

Source: The Texas Education Agency PEIMS Actual Financial database.

Note: Average Daily Attendance (ADA)

Another issue that must be addressed in an analysis of per-pupil revenue is the student count to be used in the calculation. A number of possible choices exist, two of which are total enrollment and ADA. Total enrollment, commonly used in these kinds of analyses, is a student count at a point in time. This “snapshot” student count is, in most circumstances, slightly higher than ADA, which represents a year-long average of the number of students who attend class each day. In both 2002-03 and 2003-04, ADA for traditional districts was 93 percent of total enrollment. However, as is indicated in Table 4 below, the ratio of ADA to enrollment in charter schools is 6 to 7 percentage points lower (87 and 86 percent in 2002-03 and 2003-04, respectively).

Although both approaches are commonly used in educational research, using ADA as the base when analyzing charter school revenue is more appropriate in Texas because state funding is based on ADA rather than enrollment.

Table 4. Relationship between Enrollment and ADA in Traditional Districts and Charter Schools

	2002-03			2003-04		
	Enrollment	Average Daily Attendance	Ratio of Average Daily Attendance to Enrollment	Enrollment	Average Daily Attendance	Ratio of Average Daily Attendance to Enrollment
Traditional Districts	4,201,833	3,890,778	93%	4,267,195	3,960,666	93%
Charter Schools*	53,988	46,726	87%	60,833	52,014	86%

Source: The Texas Education Agency PEIMS Actual Financial database.

*Includes all charter schools. See the appendix to this report for an analysis of certain charters omitted for poor data quality.

Findings

This section presents the results of revenue comparisons for charter schools and traditional public schools. The tables and figures provide information for charter schools, omitting schools with questionable data. Analyses included 143 charter schools in 2002-03 and 163 charters in 2003-04. The appendix to this report provides detailed financial data for both included and omitted charter schools.

The Texas Education Agency (TEA) annually divides both charters and traditional public school districts into categories based on a number of different factors. Groups of schools and school districts, which reflect the percentage of low-income students served, district size, and property wealth, can be used to examine the effect of these factors on charter and traditional district funding. In this study, charters and traditional districts are grouped based on 2003-04 characteristics. Where the TEA groupings result in very small numbers of charters included, some categories have been combined.

Revenue Based on Average Daily Attendance

During the 2002-03 school year, the average charter school received slightly less revenue per student in ADA than its traditional district counterpart: a total of \$8,324 for charter schools compared to \$8,637 for traditional districts, resulting in a funding gap of roughly \$313 per student in ADA. Not surprisingly, the difference is most notable when comparing local sources of revenue, since charters do not levy a local property tax (see Figure 4).

Other local revenue is composed of a variety of sources. For traditional districts, the bulk of other local revenue is attributable to food service (\$132 per student in ADA). This revenue reflects proceeds from the sale of school lunches and breakfasts and may only be used to fund food service. The next largest percentage of other local revenue for traditional districts is related to earnings from temporary deposits and investments (\$77 per student). Also included in this category are proceeds from athletic events (\$18 per student) and gifts or bequests (\$16 per student). For charters, gifts and bequests represent a larger proportion of this category (\$124 per student) as compared to food service (\$54 per student). It is not clear whether all districts report gifts and bequests. Reporting requirements for these funds do not differ across school type, and funds must be reported, whether they are cash donations or in-kind contributions.

Overall, although charters received more state and federal revenues per student in ADA than traditional districts, this was not enough to make up for the lack of local funds for charters.

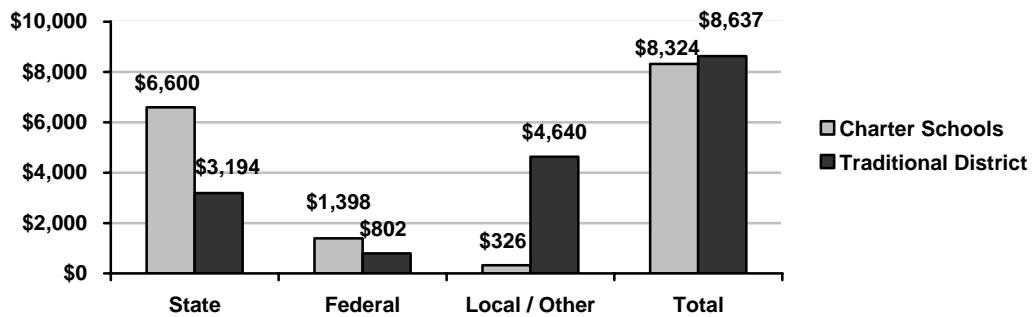


Figure 4. Charter and traditional district revenue per ADA by source: 2002-03.

Source: The Texas Education Agency PEIMS Actual Financial database, with questionable data omitted.

During the 2003-04 school year, the difference in funding between charters and traditional districts grew from \$313 to \$614. The largest factors contributing to this shift appear to be a reduction in federal funds for charter schools combined with increased local and federal dollars for traditional public schools that more than offset losses in state aid (Table 5).

Table 5. Revenue per ADA by Source for Charters and Traditional Districts: 2002-03 and 2003-04

	2002-2003			2003-2004		
	Charter Schools	Traditional District	Difference	Charter Schools	Traditional District	Difference
State	\$6,600	\$3,194	\$3,406	\$6,655	\$3,022	\$3,633
Federal	\$1,398	\$802	\$596	\$1,154	\$889	\$265
Local / Other	\$326	\$4,640	(\$4,314)	\$290	\$4,801	(\$4,511)
Total	\$8,324	\$8,637	(\$313)	\$8,098	\$8,712	(\$614)

Source: The Texas Education Agency PEIMS Actual Financial database, with questionable data omitted.

Federal revenue includes monies from many sources. Funding streams and the amount of available funds can be identified through TEA records indicating when a grant award was made for specific programs. However, these financial records may not align with information reported by a school district regarding when federal funding was received and may not be consistent with the district's financial records. Thus, we know that both charter schools and traditional districts received federal funds from sources such as the Texas Reading First Initiative, various Individuals with Disabilities in Education Act (IDEA) grants, and numerous No Child Left Behind (NCLB) grants. We also are aware that additional federal dollars for charter schools and traditional districts reflect one-time federal School Repair and Renovation grants awarded during the 2001-02 and 2002-03 fiscal years.

Figure 5 shows the total amount of federal funds allocated by the TEA to traditional districts and charter schools (included in analyses) for repair and renovation in 2002-03 and 2003-04. In 2002-03, charters received \$11.6 million in federal repair and renovation grant funds, or \$328 per student in ADA. Traditional districts received \$31.9 million that same year in these grants, or \$8 per student in ADA. In 2003-04, these federal grants drop to \$4.2 million or \$88 per student in ADA for charters and \$14.6 million or \$4 per student in ADA for traditional districts.

Although it is unclear exactly how much money from federal repair and renovation grants was reported as revenue by charters and school districts during the 2002-03 and 2003-04 fiscal years, the sharp reduction in federal funding for Texas charter schools between comparison years almost certainly reflects the effects of the one-time federal repair and renovation grants on per-pupil funding.

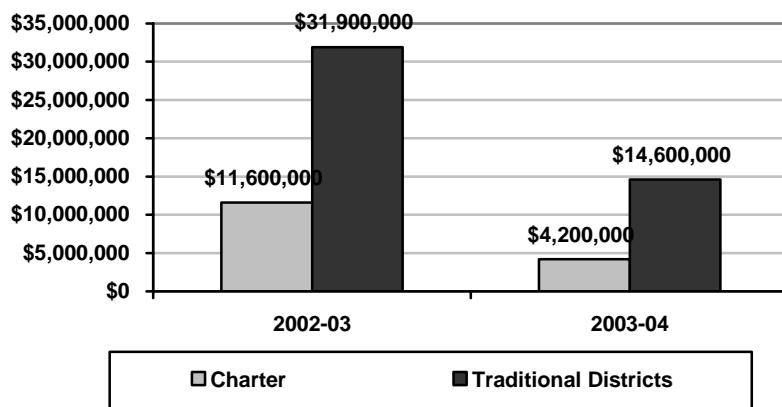


Figure 5. Federal revenue for School Repair and Renovation grants: 2002-03 and 2003-04
Source: The Texas Education Agency, Division of Planning and Evaluation

Revenue Based on Enrollment

When the analysis is altered to examine revenue per enrolled student, the difference between revenue for charters and traditional districts is somewhat magnified. Charters received an average of \$7,204 per enrolled student as compared to \$7,997 for traditional districts, resulting in a difference of \$793. This change highlights the impact of charter school students' lower average attendance as compared to enrollment. See Figure 6 for detailed information on revenue per enrolled student in 2002-03.

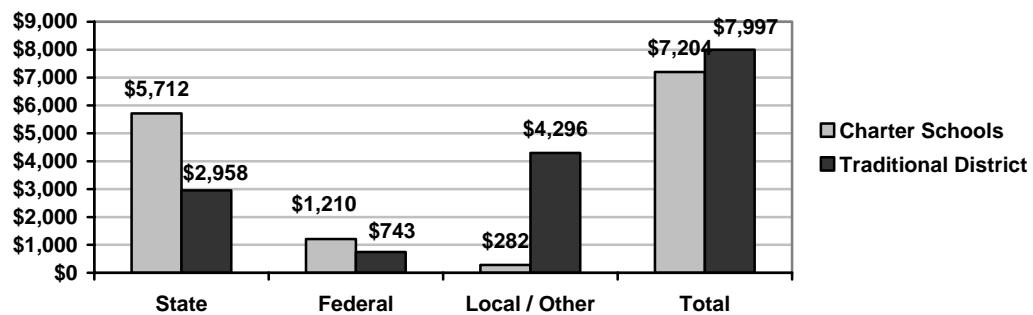


Figure 6. Charter and traditional district revenue per enrolled student by source: 2002-03.

Source: The Texas Education Agency PEIMS Actual Financial database, with questionable data omitted.

As shown in Table 6, during the 2003-04 school year, the difference in funding between charters and traditional districts based on student enrollment increased from \$793 in 2002-03 to \$1,111 in 2003-04.

**Table 6. Charter and Traditional District Revenue per Enrolled Student:
2002-03 and 2003-04**

	2002-03			2003-04		
	Charter Schools	Traditional Districts	Difference	Charter Schools	Traditional Districts	Difference
State	\$5,712	\$2,958	\$2,754	\$5,732	\$2,805	\$2,927
Federal	\$1,210	\$743	\$467	\$994	\$825	\$169
Other / Local	\$282	\$4,296	(\$4,014)	\$250	\$4,456	(\$4,206)
Total	\$7,204	\$7,997	(\$793)	\$6,975	\$8,086	(\$1,111)

Source: The Texas Education Agency PEIMS Actual Financial database, with questionable data omitted.

Facilities Funding

One major difference in the revenue structures of charter and traditional schools can explain much of the difference in revenue: charter schools cannot levy a local debt tax to pay for facilities and unlike traditional districts do not receive state facilities assistance through the Existing Debt Allotment (EDA) and Instructional Facilities Allotment (IFA). Traditional school districts received \$4.4 billion in facilities-related bond proceeds in 2002-03; this number fell to \$3.8 billion in 2003-04. To repay this debt, traditional districts rely primarily on local debt service tax revenue and on state assistance through the EDA and IFA programs.

As Figure 7 illustrates, debt service revenue amounted to \$658 per student in ADA in 2002-03 and \$685 per student in 2003-04. For both years, districts spent 44 percent of these revenues paying interest on debt and the balance on principle. Charter schools, by comparison, did not have debt service revenue, thus they are using other methods for funding facilities. Those that are repaying debt appear to be using state aid from the Foundation School Program and General Fund Revenue to do so.

If charter schools had received funding supporting the acquisition of facilities equivalent to traditional districts in 2002-03 (\$658), their total revenue per pupil would have exceeded traditional districts by \$345 (\$8,982 for charters vs. \$8,637 for traditional districts). In 2003-04, the addition of facilities funding for charter schools equivalent to traditional districts (\$685) would have put charters and traditional districts on a nearly equal footing (\$8,783 for charters vs. \$8,712 for districts). Charter schools would have received about \$71 more per pupil than traditional districts under such a scenario.

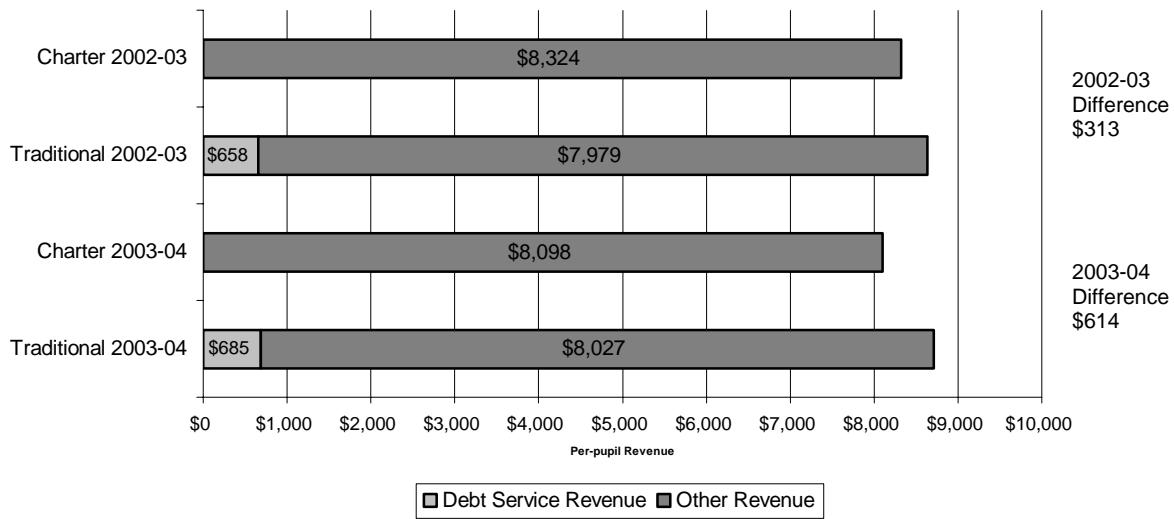


Figure 7. Comparison of debt service revenue and other revenues for charter and traditional districts: 2002-03 and 2003-04.

Source: The TEA PEIMS Actual Financial database, with questionable data omitted.

Students Served

Students designated as low income by their eligibility for free or reduced-price lunches are weighted more heavily in state and federal funding formulas, which suggests that schools' per-pupil revenues will increase as the percentage of economically disadvantaged students served rises. For the most part, this expectation holds for both charters and traditional district schools.

Table 7. Charter and Traditional District Revenue per ADA by the Percentage of Economically Disadvantaged Students

	2002-03			2003-04		
	Charter Schools	Traditional District	Difference	Charter Schools	Traditional District	Difference
Under 20%	\$7,367 n=14	\$8,659 n=65	(\$1,292)	\$6,889 n=17	\$8,717 n=65	(\$1,828)
20% to < 40%	\$8,534 n=15	\$8,342 n=248	\$192	\$7,316 n=20	\$8,392 n=247	(\$1,076)
40% to < 60%	\$7,443 n=31	\$8,595 n=439	(\$1,152)	\$7,522 n=35	\$8,599 n=439	(\$1,077)
60% to < 80%	\$8,453 n=41	\$8,693 n=208	(\$240)	\$8,203 n=41	\$8,647 n=208	(\$444)
80% and over	\$8,871 n=39	\$9,057 n=79	(\$182)	\$9,152 n=49	\$9,061 n=78	\$91

Source: The Texas Education Agency PEIMS Actual Financial database, with questionable data omitted.

Note. The TEA categories of 20% to under 30% and 30% to under 40% were collapsed into one group because of the small number of charter schools within each of those groups.

Property Wealth

As noted previously, local district property wealth figures prominently in Texas' system of public school finance. Because state funding formulas permit property wealthy districts some funding advantages, it is valuable to compare charter and district school revenues in terms of district wealth. Figure 8 presents the total district revenue per ADA broken out by property wealth for the 2002-03 and 2003-04 school years. As the figure makes clear, some Texas districts enjoy substantially higher per-pupil funding rates than others. Many of these districts benefit not only through property wealth, but also from their small size which provides additional revenue through the state funding formulas. The average size of traditional districts in the wealthiest category is more than three times smaller than the state average district. As Figure 8 indicates, charter revenue is not all that different from revenue for traditional public schools, once high-wealth districts are removed from the calculation.

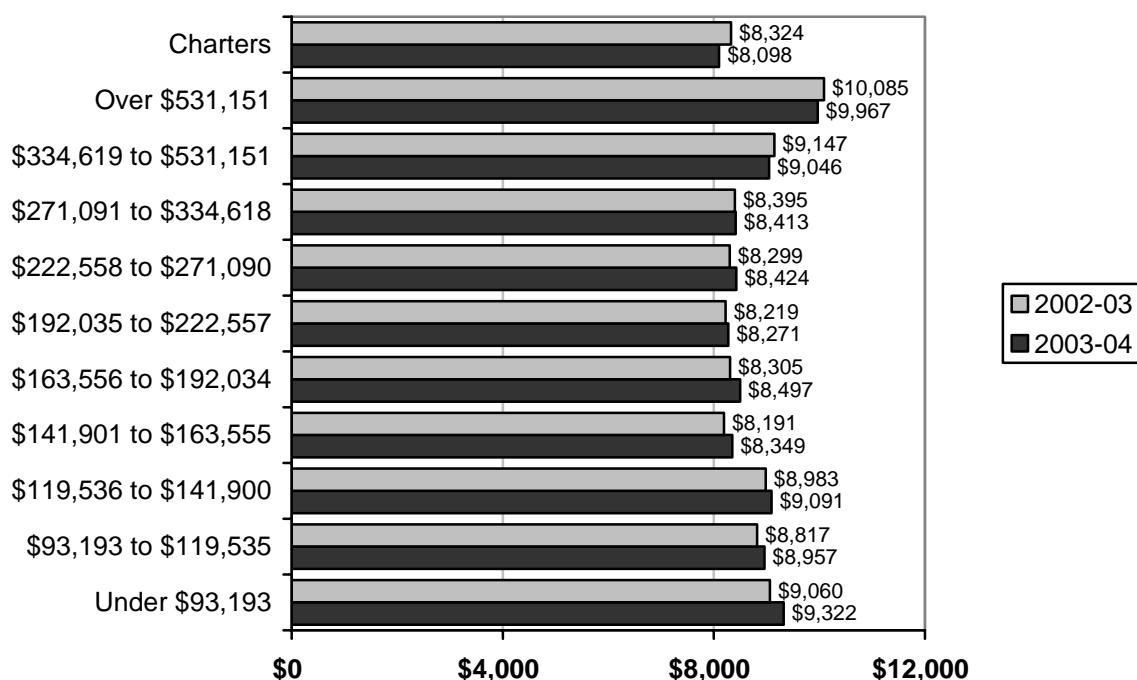


Figure 8. Total revenue per ADA for charter and traditional districts by property wealth: 2002-03 and 2003-04.

Source: The Texas Education Agency PEIMS Actual Financial database, with questionable data omitted.

The Costs of Schooling

Texas adjusts funding for a variety of factors that affect the cost of schooling but are outside of a district's control. These factors include district size, regional cost variations, and types of students served. Sections below examine the effects of various cost factors on charter school revenues.

Size and Scale

As noted earlier in the report, district size contributes to per-pupil revenues through size and scale adjustments. Texas includes the Small- and Mid-size District Adjustments in its funding formulas as a means to compensate its small districts for the diseconomies of scale inherent in serving small student populations. Despite the small size of most charter programs, these adjustments are not available to charter schools (the average charter district had an enrollment of 286 in 2002-03 and 342 in 2003-04 compared to 4,044 and 4,107, respectively, for traditional districts).

Charters funded under the post-2001 formula receive the state's average size adjustment, and charters funded under the pre-2001 formula receive the same benefits of district size adjustments as students' resident districts, although they may be substantially smaller than the district. Because most charters are located in urban areas and draw students from large urban districts, they typically do not benefit from funding awards based on district size. As Table 8 indicates, there are substantial revenue differences between similarly sized charters and traditional districts.

**Table 8. Charter and Traditional District Revenue per ADA by Size Category:
2002-03 and 2003-04**

	2002-03			2003-04		
	Charter	Traditional District	Difference	Charter	Traditional District	Difference
500 to 999	\$8,028 n=21	\$9,710 n=212	(\$1,682)	\$8,071 n=22	\$9,825 n=212	(\$1,754)
Under 500	\$8,197 n=117	\$11,190 n=338	(\$2,993)	\$8,220 n=135	\$11,077 n=336	(\$2,857)

Source: The Texas Education Agency PEIMS Actual Financial database, with questionable data omitted.

Regional Economics and School Purchasing Power

An inherent difficulty in comparing the revenues of charter schools and similarly sized traditional district schools is that charter schools tend to be concentrated in urban areas while small districts are generally located in rural regions. Of the 117 charters enrolling fewer than 500 students in 2002-03, 74 percent were located in Texas' central cities. For 2003-04, 76 percent of small charters were located in central cities. In contrast, 93 percent of traditional districts with fewer than 500 students were located in rural areas in 2002-03 and 2003-04.

Regional economic differences complicate revenue comparisons when urban schools are compared to districts in other geographic regions because urban schools typically confront higher costs for labor, materials, and facilities. Schools located in urban and rural regions with similar revenues may experience very different purchasing power given the variances in their local economies. And for urban charter schools that must pay higher costs for labor and facilities, purchasing power differences may substantially reduce the amount of funds available for instruction. Texas provides some relief for regional cost variations through its Cost-of-Education Index (CEI), but the CEI has not been revised since it was introduced in 1991 and does not reflect subsequent changes in economic conditions that have had a particularly strong effect on the costs of schooling in urban areas (Taylor, 2004). Thus, small charters in urban areas may face greater challenges than small rural districts because they face higher costs for comparable educational inputs.

Residential Care and Treatment Programs

The proportion of students served in residential care and treatment facilities is another factor that may influence revenue differences between charter and traditional districts because Texas' system of school finance provides additional funding for students enrolled in residential education programs.

The TEA collects information on students served by residential programs and reports these data in its Financial Management Database. Most charter and traditional districts also serve non-residential students, and in order to collect additional funding for students who reside at the school, residential programs are required to report residential student contact hours, which can be translated into Full Time Equivalent (FTE) counts.

Residential program data for the 2002-03 and 2003-04 school years indicate that students receiving residential care and treatment services comprised a relatively small proportion of students attending both charter and traditional district residential programs. Of this study's 2002-03 sample, 18 charter schools and 324 traditional districts provided residential care and treatment services. And while the proportion of residential students served in these programs varied widely, on average, the proportion of residential students relative to total ADA for both types of schools was quite low. In 2002-03, residential care FTE students comprised 1.85 percent of charters' total ADA and 0.08 percent of total ADA for traditional districts. In 2003-04, the percentage was 1.82 for charters and 0.08 for district programs. These results suggest that the slightly greater proportion of students receiving residential care and treatment in charter schools may increase per-pupil funding somewhat among charters.

Conclusions and Implications

Although this report has addressed the issues that affect revenue comparisons of charter and traditional district schools separately, the true picture of revenue differences is not so cleanly drawn. The exact sources of charter and district school funding differences are difficult to identify because issues such as district size and location as well as the characteristics of students served tend to have overlapping effects on available revenues, making it difficult to place a discrete dollar amount on any one source of funding differences.

These difficulties are further complicated by data quality issues that arise out of charter school operators' inexperience with PEIMS data requirements and inaccurate reporting of revenues and expenditures. This report dealt with potential inaccuracies by omitting data that appeared unlikely or questionable in terms of percentage difference between revenues and expenditures. In 2002-03, the elimination of questionable charter school data substantially reduced the amount of charters' average per-pupil revenues—from \$9,342 to \$8,324 per student in average daily attendance (ADA). Charter school financial reporting improved in 2003-04, however, and fewer charters were excluded from analyses. Because the charters omitted in 2003-04 had lower than average per-pupil revenues, the elimination of their financial data increased the amount of charters' per-student ADA from \$8,016 to \$8,098.

Using corrected data, this report finds that Texas charter schools receive less in available revenue than the state's traditional district schools. On a per-ADA basis, charters received roughly 96 percent as much revenue as their traditional district counterparts in 2002-03 (\$8,324 vs. \$8,637, a gap of \$313) and 93 percent as much in 2003-04 (\$8,098 vs. \$8,712, a gap of \$614). The revenue gaps are largely attributable to differences in facilities funding for the two types of schools, but variances in attendance rates, local property wealth, and school funding formula provisions for district size and scale also contributed to differences.

Facilities

Charter schools do not receive facilities assistance from the state and cannot levy a local debt tax. Consequently, analyses of total revenue using all funds will show some advantage to traditional districts. As a way to estimate the effects of facilities funding, we used debt service revenue as a proxy for facilities funding for traditional districts. Results suggest that funding for facilities largely explains the differences in per-pupil revenue between charters and traditional districts. For traditional districts, debt service accounted for \$658 and \$685 of revenue per student in ADA in 2002-03 and 2003-04, respectively. These yearly figures are greater than the total per-pupil revenue differences between charters and traditional districts.

Attendance

The difference between funding for charters and traditional districts is mitigated when comparisons are made in terms of revenue per ADA rather than per enrolled student. Revenue per ADA is a more appropriate comparison due to fluctuation in charter school attendance and state funding formulas that are based on attendance. Charter schools generally have lower student attendance rates than traditional public schools, and this impacts the level of state funding charters receive. Because state funding is based on ADA, schools with low rates of attendance

receive less funding than schools with higher rates. Across the two comparison years, ADA for traditional districts was 93 percent of enrollment compared to 87 and 86 percent for charter schools. Thus, a small proportion of the difference in funding can be explained by the lower student attendance rates in charter schools.

Funding reductions due to attendance are particularly acute for some Texas charter schools because, like many states, Texas has encouraged charters to develop alternative programs for students at risk of failure or dropping out. The characteristics that define at-risk students indicate that such students frequently suffer from poor attendance habits as well as low academic performance and increased dropout rates (TEC 29.081(d)). Thus, charter schools that design programs for at-risk students may be penalized by school funding formulas that base funding on ADA. In contrast, charters that design residential treatment and care programs for severely at-risk students get a boost in revenues because Texas funds students enrolled in residential programs at higher rates than non-residential students.

Students Served

The percentage of low-income students enrolled in the school appears to function in roughly the same way for charters and traditional districts, and this is to be expected since the funding formulas compensate for the number of children participating in the federal free and reduced-price lunch program in much the same way for both types of schools. With a few exceptions, revenue increases as the percentage of children living in poverty increases. The exceptions to this rule are likely related to other variables that also impact school funding (size, property wealth, tax effort) and may have some correlation with the percentage of students who are economically disadvantaged.

Property Wealth

Although the state funding formulas mitigate the impact of property wealth on revenue across traditional districts, high property wealth continues to provide a revenue advantage to some Texas districts. Charters appear to be on relatively equal footing with many of the state's non-wealthy school districts, and variation across traditional districts based on property wealth is not out of line with variation between charters and traditional public school districts.

The Costs of Schooling

Although charter schools receive the state average school size cost adjustment under the new funding formula, charters are much smaller than the average Texas school district. Thus, because charters do not receive a scale adjustment based on their own size, they tend to have less available revenue than districts of a similar size (between \$1,683 and \$2,993 less per student in ADA in 2002-03 and between \$1,754 and \$2,857 less in 2003-04). Furthermore, most charter schools still receive all or some of their funding under the pre-2001 formula, which bases size adjustments on students' resident districts. Since most charter school students come from urban resident districts, the majority of charters funded under the pre-2001 formula do not receive the small size adjustment. Funding differences, however, may also be accounted for by factors other than the small size adjustment. For example, some of the small traditional districts included in comparisons have local district property wealth that contributes to their higher per-pupil revenues.

These funding differences are further complicated by the larger proportion of charter schools located in urban areas. Because urban charters face higher costs for their educational inputs and generally do not receive size and scale adjustments, they frequently have less revenue to spend on instruction than similarly sized traditional districts located in less expensive rural regions.

Funding charters at a level sufficient to provide equal revenue with traditional districts of a similar size would have cost roughly \$106 million in 2002-03 and more than \$114 million in 2003-04. Such an adjustment might encourage the creation of smaller charter schools (i.e., districts)—thus, promoting the associated diseconomies of scale.

In summary, school funding formulas that provide revenues to charters based on the characteristics of students' resident districts or on state averages tend to overlook the charters' own cost factors that arise because most charters are small urban schools that must compete with larger, better funded urban districts.

Suggestions for Further Research

Findings from this study raise questions that deserve further investigation. First, the questionable accuracy of financial data for many charter schools is a concern. Although there appears to be improvement in data integrity from 2002-03 to 2003-04, the source of discrepancies between revenues and expenditures for many charter districts warrants further investigation. It may also be useful to determine if sufficient PEIMS data support exists for charters, particularly newer charters that may be unfamiliar with state reporting procedures.

Second, although an analysis of charter school facilities was beyond the scope of this study, such research would be useful in shedding light on the extent to which charters have been able to find alternative sources of facilities funding (such as donated facilities). A greater understanding of the effects of changes made to charter school facilities in 2001 would also be useful in determining whether there is a need for additional program changes. Another issue of particular interest for future research is the implication of the transition to the new, post-2001 charter school finance system. In the years to come, more and more of the state's charter schools will shift to a system in which funding is tied to state averages rather than the characteristics of the student's resident district. It remains to be seen if the post-2001 system will increase or decrease the revenue gap between charters and traditional public school districts.

Glossary of Terms

Basic Allotment: A basic amount of per pupil funding to which each district is entitled upon achieving a state effective tax rate of \$0.86. The basic allotment is currently \$2,537 (TEC 42.101).

Cost of Education Index: An index value for each school district that is multiplied by basic allotment to adjust state funding for differences in cost related to the cost of employing teachers in different parts of the state.

Effective Tax Rate: A calculated rate based on current-year maintenance and operations tax collections divided by the prior-year state property values.

Equalized Wealth Level: The amount of property wealth per weighted student that triggers the state's recapture mechanism. It is currently set at \$305,000 per WADA (TEC 41.002). This has the effect of capping school district revenue per student.

Guaranteed Yield: The state's method for providing equalized revenue in Tier II. Through it, each district is entitled to a guaranteed yield on each penny of tax effort per weighted student in average daily attendance (ADA). Currently, the guaranteed yield is set at \$27.14 (TEC 42.302).

Interest and Sinking Tax (I&S): A tax rate adopted for the purpose of repaying a bond issue that was authorized by the voters (also referred to as the debt tax).

Maintenance and Operations Tax (M&O): A tax rate adopted for the purposes of funding the maintenance and operations of the school district. For most districts, this rate is capped at \$1.50 per \$100 in assessed local property value.

Recapture: A payment of local property tax revenue to the state from a property -wealthy school district (one with local property values in excess of \$305,000 per weighted student in average daily attendance (ADA)).

Scale Adjustment: A series of adjustments to student counts that are designed to compensate small and midsized school districts for costs associated with diseconomies of scale.

Weighted Average Daily Attendance (WADA): A count of ADA that is adjusted based on student program participation, the scale adjustment, and the cost of education index.

References

- Fisher, K. (2005, August 15). Charter school report flawed. *The Dallas Morning News*. Retrieved August 16, 2005, from <http://www.dallasnews.com>.
- Taylor, L. (2004). *Adjusting for geographic variations in teacher compensation: Updating the Texas Cost-of-Education Index*. Report prepared for the Texas Legislature Joint Committee on Public School Finance. Austin, TX: The Texas School Finance Project., Retrieved November 7, 2005, from <http://www.capitol.state.tx.us/psf/reports.htm>.
- Texas Center for Educational Research (2002, July). *Texas open-enrollment charter schools fifth year evaluation*. Austin, TX: Texas Center for Educational Research.
- Texas Center for Educational Research (2003, July). *Texas open-enrollment charter schools sixth year evaluation*. Austin, TX: Texas Center for Educational Research.
- Texas Center for Educational Research (2004, February). *Texas open-enrollment charter schools 2002-03 evaluation*. Austin, TX: Texas Center for Educational Research.
- Texas Center for Educational Research (2005, February). *Texas open-enrollment charter schools 2003-04 evaluation*. Austin, TX: Texas Center for Educational Research.
- Texas Education Agency (2001). *Summary of charter laws as amended by H.B. 6, 77th Legislature*. Austin, TX: Texas Education Agency, Division of Charter Schools.
- Thomas B. Fordham Institute (2005, August). *Charter school funding: Inequality's next frontier?* Washington, DC: Fordham Institute.
- Zimmer, R., Buddin, R., Chau, D., Gill, B., Guarino, C., Hamilton, L. (2003). *Charter school operations and performance: Evidence from California*. Santa Monica, CA: RAND.

Acknowledgements

The authors thank the following individuals who reviewed this report and provided feedback on the study's methodology, findings, and conclusions.

Joanne Bogart is the Program Director for the Teachers for a New Era (TNE) initiative at the University of Texas at El Paso (UTEP), funded by the Carnegie Corporation of New York. Ms. Bogart's experience extends to education-related policy and evaluation issues. Ms. Bogart is pursuing a doctoral degree in Educational Leadership at the University of Texas at El Paso. She earned a Masters in Public Affairs at the University of Texas—Lyndon B. Johnson School of Public Affairs, and a B.A. in History and American Studies at Austin College.

Catherine Clark serves as the associate executive director for governance services at the Texas Association of School Boards (TASB). Prior to becoming associate executive director at TASB, Catherine served as director for research and policy at the Dana Center at the University of Texas at Austin. She has conducted program evaluations for state agencies and school districts and led the Texas charter school evaluation for several years. Dr. Clark is currently an adjunct faculty member at the University of Texas at Austin and teaches a graduate course on economics of education and school finance.

Debra Haas is the president and principal consultant for Haas Policy Consulting, Inc.. Since 1986, Ms. Haas has worked in the areas of public education, school finance research, and long-range planning. Ms. Haas holds a Bachelor's Degree in Government from the University of Virginia, and a Master of Public Affairs from the Lyndon B. Johnson School of Public Affairs at the University of Texas at Austin.

Paul H. Koehler is the Director of the Policy Program at WestEd, a regional education Laboratory, serving Arizona, California, Nevada and Utah. Dr. Koehler also acts as policy advisor on education to Arizona Governor Janet Napolitano. Dr. Koehler holds a Master's degree in Elementary Education from Brooklyn College, and a Ph.D. from Arizona State University.

Rosemary Perlmeter is the executive director of Uplift Education, a nonprofit organization that operates the North Hills School and PEAK Academy, two charter schools in the Dallas areas. Perlmeter serves on the board of directors of the Association of Charter Educators of Texas and on the Member Task Force on Charter School Quality and Accountability of the National Alliance for Public Charter Schools. She received both a Bachelor of Arts and a law degree from Southern Methodist University.

Telca Porras is the Executive Director of the Association of Charter Educators of Texas (ACE). ACE is the statewide membership organization serving open-enrollment and college or university charter schools. Prior to joining ACE in 2002, Porras served in a variety of positions in public education, including instructor and site coordinator at an alternative education program, charter school consultant, public information assistant, and Texas Education Agency staff member.

Lori L. Taylor is an Assistant Professor at the George Bush School of Government and Public Service, specializing in public finance and the economics of education. She recently served as the Principal Researcher for Texas' Joint Select Committee on Public School Finance, and Texas'

House Select Committee on Public School Finance. Dr. Taylor holds a B.A. in Economics and a B.S. in Business Administration from the University of Kansas, and an M.A. and Ph.D. in Economics from the University of Rochester.

Appendix

Table 1.a. 2002-03 Revenue vs. Expenditures Charter Schools in Bounds (Part 1)

Charter Number	Charter Name	2003-03 Enroll	2003-03 ADA	2002-03 6100 Total	2002-03 6200 Total	2002-03 6300 Total	2002-03 6400 Total	2002-03 6500	2002-03 6600	2002-03 Total Expenditures	2002-03 Local Revenue All Funds
003801	PINEYWOODS COMMUNITY ACADEMY	182	162	\$992,678	\$183,382	\$190,645	\$48,634	\$5,620	\$0	\$1,420,959	\$127,338
013801	ST MARY'S ACADEMY CHARTER SCHOOL	208	191	\$952,547	\$284,044	\$227,719	\$101,128	\$1,866	\$12,481	\$1,579,785	\$83,964
014801	RICHARD MILBURN ACADEMY-KILLEEN	148	118	\$412,537	\$265,062	\$50,184	\$23,035	\$0	\$0	\$750,818	\$1,370
014802	TRANSFORMATIVE CHARTER ACADEMY	105	72	\$248,642	\$122,120	\$57,112	\$50,106	\$13,436	\$2,237	\$493,653	\$8,378
014803	TEMPLE EDUCATION CENTER	100	88	\$519,958	\$204,641	\$72,396	\$27,269	\$0	\$0	\$824,264	\$33,690
014804	CEDAR CREST CHARTER SCHOOL	59	62	\$502,543	\$375,882	\$47,486	\$9,157	\$0	\$0	\$935,068	\$0
015802	GEORGE GERVIN ACADEMY	173	168	\$818,342	\$556,045	\$501,624	\$108,311	\$0	\$477,223	\$2,461,545	\$398,046
015803	HIGGS/CARTER/KING GIFTED & TALENTED	250	197	\$1,213,953	\$308,427	\$162,905	\$65,807	\$38,050	\$0	\$1,789,142	\$27,149
015805	NEW FRONTIERS CHARTER SCHOOL	700	654	\$2,520,247	\$1,525,675	\$421,988	\$148,351	\$0	\$0	\$4,616,261	\$101,822
015806	SCHOOL OF EXCELLENCE IN EDUCATION	691	610	\$3,400,077	\$556,858	\$368,607	\$264,607	\$183,958	\$0	\$4,774,107	\$143,411
015807	SOUTHWEST PREPARATORY SCHOOL	684	696	\$3,755,866	\$602,669	\$257,259	\$243,167	\$205,981	\$85,143	\$5,150,085	\$148,993
015808	JOHN H WOOD CHARTER SCHOOL	312	318	\$2,552,532	\$978,483	\$204,060	\$198,007	\$0	\$0	\$3,933,082	\$406,735
015809	BEXAR COUNTY ACADEMY	285	237	\$869,779	\$775,134	\$1,040,914	\$175,695	\$52,000	\$0	\$2,913,522	\$2,824
015811	LA ESCUELA DE LAS AMERICAS	89	68	\$321,704	\$583,471	\$24,581	\$14,671	\$0	\$0	\$944,427	\$12,389
015812	GEORGE I SANCHEZ CHARTER HS SAN AN	97	89	\$656,021	\$92,250	\$52,472	\$64,806	\$0	\$0	\$965,549	\$50,021
015813	GUARDIAN ANGEL PERFORMANCE ACADEMY	33	30	\$121,457	\$431,614	\$59,589	\$30,983	\$10,518	\$0	\$654,161	\$13,328
015815	RADIANCE ACADEMY OF LEARNING	351	310	\$1,516,231	\$720,872	\$246,466	\$34,052	\$15,117	\$0	\$2,532,738	\$61,866
015816	ACADEMY OF CAREERS AND TECHNOLOGIE	91	80	\$449,424	\$223,377	\$84,050	\$37,867	\$3,428	\$0	\$798,146	\$9,283
015817	SAN ANTONIO CANI HIGH SCHOOL	198	231	\$1,168,766	\$510,474	\$199,861	\$39,541	\$0	\$0	\$1,918,642	\$75,436
015819	SHEKINAH RADIANCE ACADEMY	373	326	\$1,412,466	\$613,772	\$249,281	\$35,951	\$25,307	\$0	\$2,336,777	\$31,168
015820	SAN ANTONIO SCHOOL FOR INQUIRY & C	127	96	\$354,185	\$202,736	\$74,454	\$21,428	\$688	\$0	\$653,491	\$11,515
015822	JUBILEE ACADEMIC CENTER	313	276	\$1,228,396	\$354,168	\$278,398	\$48,836	\$551	\$0	\$1,910,349	\$41,805
015823	SAN ANTONIO TECHNOLOGY ACADEMY	196	129	\$656,211	\$320,680	\$124,607	\$22,055	\$0	\$0	\$1,123,553	\$0
021802	EAGLE ACADEMY OF BRYAN	94	76	\$315,055	\$166,684	\$69,606	\$42,308	\$0	\$0	\$593,653	\$1,115
021803	BRAZOS SCHOOL FOR INQUIRY & CREATI	129	108	\$524,107	\$344,838	\$55,417	\$52,735	\$0	\$0	\$977,097	\$16,333
024801	ENCINO SCHOOL	62	60	\$324,138	\$82,808	\$61,715	\$2,139	\$0	\$0	\$470,800	\$12,275
031801	VALLEY HIGH	470	365	\$1,323,658	\$432,703	\$254,401	\$22,658	\$0	\$0	\$2,033,420	\$0
031802	EAGLE ACADEMY OF BROWNSVILLE	177	105	\$389,015	\$210,487	\$91,917	\$46,986	\$0	\$0	\$738,405	\$1,624
046801	NANCY NEY CHARTER SCHOOL	83	63	\$374,738	\$107,627	\$72,629	\$154,287	\$46,133	\$0	\$755,414	\$54,101
057802	PEGASUS CHARTER SCHOOL	159	150	\$1,012,990	\$1,351,264	\$103,409	\$82,682	\$0	\$0	\$2,550,345	\$5,208
057803	NORTH HILLS SCHOOL	821	799	\$3,569,254	\$973,757	\$294,020	\$483,652	\$471,977	\$2,272	\$5,794,932	\$569,089

Table 1.a. 2002-03 Revenue vs. Expenditures Charter Schools in Bounds (Part 1)

Charter Number	Charter Name	2003-03 Enroll	2003-03 ADA	2002-03 6100 Total	2002-03 6200 Total	2002-03 6300 Total	2002-03 6400 Total	2002-03 6500	2002-03 6600	2002-03 Total Expenditures	2002-03 Local Revenue All Funds
057804	DALLAS CAN ACADEMY CHARTER	900	789	\$3,797,457	\$1,802,526	\$402,162	\$131,508	\$2,574	\$0	\$6,136,227	\$388,651
057805	DALLAS COMMUNITY CHARTER SCHOOL	150	105	\$515,180	\$82,620	\$49,176	\$36,071	\$0	\$0	\$683,047	\$39,790
057806	EAGLE ADVANTAGE SCHOOL	187	197	\$957,228	\$1,203,359	\$178,163	\$214,264	\$20,886	\$0	\$2,573,900	\$232,375
057807	LIFE SCHOOL	869	833	\$3,293,036	\$1,422,356	\$661,184	\$334,159	\$36,461	\$0	\$5,747,196	\$672,559
057810	ACADEMY OF DALLAS	571	452	\$1,920,586	\$1,340,381	\$1,280,679	\$236,562	\$39,485	\$0	\$4,817,693	\$4,582
057811	CHILDREN FIRST ACADEMY OF DALLAS	356	276	\$915,000	\$166,000	\$203,000	\$160,000	\$0	\$0	\$1,444,000	\$0
057814	DALLAS COUNTY JUVENILE JUSTICE	611	531	\$4,108,522	\$45,203	\$70,046	\$14,777	\$0	\$0	\$4,238,548	\$17,750
057815	FAITH FAMILY ACADEMY OF OAK CLIFF	1,018	765	\$4,475,313	\$1,122,669	\$704,297	\$139,386	\$632	\$0	\$6,442,297	\$59,054
057816	A W BROWN-FELLOWSHIP CHARTER SCHOOL	528	447	\$2,213,948	\$493,080	\$201,453	\$236,090	\$298,050	\$0	\$3,442,621	\$15,749
057817	FOCUS LEARNING ACADEMY	388	382	\$2,617,251	\$639,463	\$53,991	\$47,037	\$2,655	\$0	\$3,360,397	\$76,250
057818	I AM THAT I AM ACADEMY	139	110	\$685,284	\$34,464	\$212,396	\$63,293	\$9,937	\$0	\$1,105,374	\$15,749
057820	RYLIE FAITH FAMILY ACADEMY	800	721	\$4,145,658	\$953,205	\$375,619	\$138,233	\$0	\$0	\$5,612,715	\$1,141,203
057821	SCHOOL OF LIBERAL ARTS AND SCIENCE	255	226	\$1,089,200	\$424,298	\$62,814	\$45,932	\$0	\$0	\$1,622,244	\$76,011
057823	EAGLE ACADEMY OF DALLAS	129	119	\$345,037	\$237,424	\$85,260	\$42,955	\$0	\$0	\$710,676	\$3,211
057827	NOVA CHARTER SCHOOL (SOUTHEAST)	248	212	\$1,121,583	\$285,719	\$175,012	\$40,263	\$0	\$0	\$1,622,577	\$15,665
057828	WINFREE ACADEMY	1,181	1,115	\$11,840,564	\$2,631,701	\$934,557	\$335,352	\$46	\$0	\$15,742,220	\$0
057829	A+ ACADEMY	147	122	\$815,881	\$485,914	\$112,849	\$62,884	\$0	\$0	\$1,477,528	\$19,123
057830	INSPIRED VISION ACADEMY	449	399	\$2,026,797	\$651,353	\$115,236	\$47,684	\$0	\$0	\$2,841,070	\$80,816
057831	GATEWAY CHARTER ACADEMY	259	250	\$1,329,963	\$520,831	\$71,213	\$19,470	\$3,536	\$0	\$1,945,013	\$1,020
057832	ALPHA CHARTER SCHOOL	131	116	\$761,228	\$199,500	\$104,758	\$74,935	\$45,692	\$0	\$1,186,113	\$18,313
057833	EDUCATION CENTER INTERNATIONAL ACA	99	96	\$485,402	\$183,603	\$41,656	\$33,009	\$0	\$0	\$743,670	\$6,117
070801	WAXAHACHIE FAITH FAMILY ACADEMY	343	267	\$1,389,206	\$375,606	\$184,931	\$44,901	\$0	\$0	\$1,994,644	\$28,177
071801	BURNHAM WOOD CHARTER SCHOOL	250	220	\$911,091	\$308,557	\$143,582	\$77,116	\$0	\$0	\$1,440,346	\$35,115
071803	PASO DEL NORTE ACADEMY	205	177	\$569,006	\$320,072	\$58,815	\$66,052	\$0	\$0	\$1,013,945	\$258
071804	EL PASO ACADEMY	421	374	\$1,571,663	\$418,354	\$172,757	\$111,022	\$24,179	\$0	\$2,297,975	\$35,967
072801	PARADIGM ACCELERATED SCHOOL	59	53	\$281,273	\$131,321	\$34,402	\$82,739	\$0	\$0	\$529,735	\$0
084801	MAINLAND PREPARATORY ACADEMY	348	330	\$1,070,754	\$321,983	\$335,693	\$120,997	\$8,510	\$0	\$1,857,937	\$80,047
084802	ODYSSEY ACADEMY INC	131	120	\$534,568	\$280,917	\$36,038	\$104,421	\$4,592	\$0	\$960,536	\$29,835
092801	EAST TEXAS CHARTER SCHOOLS	170	140	\$527,045	\$106,893	\$121,407	\$81,723	\$11,489	\$0	\$848,557	\$18,813
101801	MEDICAL CENTER CHARTER SCHOOL	202	160	\$285,572	\$679,751	\$66,161	\$16,409	\$0	\$0	\$1,047,893	\$22,250
101802	SER-NINOS CHARTER SCHOOL	376	333	\$1,530,016	\$323,805	\$433,645	\$307,803	\$265,540	\$0	\$2,860,809	\$182,251

Table 1.a. 2002-03 Revenue vs. Expenditures Charter Schools in Bounds (Part 1)

Charter Number	Charter Name	2003-03 Enroll	2003-03 ADA	2002-03 6100 Total	2002-03 6200 Total	2002-03 6300 Total	2002-03 6400 Total	2002-03 6500	2002-03 6600	2002-03 Local Revenue All Funds
101803	WEST HOUSTON CHARTER SCHOOL	186	173	\$736,065	\$211,213	\$25,409	\$52,166	\$36,584	\$0	\$1,061,437
101804	GEORGE I SANCHEZ CHARTER	532	448	\$3,010,730	\$841,328	\$245,916	\$331,686	\$246	\$0	\$4,429,906
101805	GIRLS & BOYS PREP ACADEMY	729	627	\$2,722,159	\$1,124,194	\$141,469	\$128,592	\$0	\$0	\$4,116,414
101806	RAUL YZAGUIRRE SCHOOL FOR SUCCESS	737	666	\$3,258,172	\$1,105,247	\$300,053	-\$831,625	-\$29,085	\$0	\$3,802,762
101807	UNIV OF HOUSTON CHARTER SCH-TECH	122	117	\$728,719	\$78,485	\$44,045	\$9,768	\$0	\$0	\$961,017
101808	ACADEMY OF HOUSTON	414	383	\$1,111,039	\$1,030,896	\$186,484	\$91,453	\$63,583	\$0	\$2,483,455
101809	BAY AREA CHARTER SCHOOL	255	212	\$1,009,637	\$180,219	\$142,490	\$74,624	\$54,209	\$0	\$1,461,179
101810	ACADEMY OF ACCELERATED LEARNING IN	568	296	\$1,391,320	\$869,578	\$256,986	\$154,165	\$0	\$0	\$2,672,049
101811	HARRIS COUNTY JUVENILE JUSTICE CHA	649	574	\$476,244	\$5,668,685	\$116,484	\$13,450	\$0	\$0	\$6,274,863
101813	KIPP INC CHARTER	397	394	\$1,827,253	\$252,876	\$247,998	\$1,985,108	\$127,308	\$0	\$4,440,543
101814	VARNETT CHARTER SCHOOL	749	616	\$2,219,119	\$1,362,978	\$480,906	\$438,954	\$583	\$0	\$4,502,540
101815	ALIEF MONTESSORI COMMUNITY SCHOOL	155	118	\$594,741	\$78,224	\$59,764	\$39,636	\$6,339	\$0	\$778,704
101817	ALPHONSO CRUTCH'S-LIFE SUPPORT CEN	917	633	\$2,598,532	\$1,645,866	\$343,383	\$138,797	\$0	\$0	\$4,726,578
101819	AMIGOS POR VIDA-FRIENDS FOR LIFE C	352	294	\$1,632,628	\$716,445	\$359,073	\$78,027	\$4,204	\$0	\$2,790,377
101820	BENJU'S SPECIAL EDUCATIONAL ACADEM	412	365	\$1,699,307	\$461,137	\$293,044	\$109,748	\$0	\$0	\$2,563,236
101821	HEIGHTS CHARTER SCHOOL	234	215	\$885,157	\$276,576	\$65,963	\$82,300	\$0	\$0	\$1,309,996
101822	JAMIE'S HOUSE CHARTER SCHOOL	47	49	\$598,396	\$181,575	\$52,706	\$466	\$0	\$0	\$833,143
101823	CHILDREN FIRST ACADEMY OF HOUSTON	393	305	\$1,017,000	\$292,000	\$160,000	\$290,000	\$0	\$0	\$1,759,000
101828	HOUSTON GATEWAY ACADEMY	795	755	\$3,571,156	\$1,566,932	\$448,093	\$173,731	\$12,597	\$0	\$5,772,509
101830	IMPACT CHARTER	191	134	\$670,792	\$489,128	\$136,350	\$41,242	\$0	\$0	\$1,337,512
101831	JESSE JACKSON ACADEMY	174	184	\$816,685	\$728,401	\$54,508	\$231,262	\$0	\$0	\$1,830,856
101833	LA AMISTAD LOVE & LEARNING ACADEMY	155	83	\$608,323	\$497,452	\$52,868	\$75,435	\$0	\$0	\$1,234,078
101834	NORTH HOUSTON H S FOR BUSINESS	224	147	\$713,161	\$358,365	\$58,082	\$112,996	\$2	\$0	\$1,242,606
101837	CALVIN NELMS CHARTER SCHOOLS	157	146	\$795,974	\$183,206	\$60,280	\$67,054	\$53,314	\$0	\$1,159,828
101838	SOUTHWEST HIGH SCHOOL	475	404	\$1,951,112	\$923,815	\$296,553	\$114,804	\$80	\$0	\$3,286,364
101840	TWO DIMENSIONS PREPARATORY ACADEMY	520	388	\$1,632,087	\$873,544	\$225,641	\$74,084	\$812	\$0	\$2,806,168
101842	CONQUEST ACADEMY	69	62	\$275,743	\$75,617	\$26,169	\$46,101	\$8,386	\$0	\$432,016
101845	YES COLLEGE PREPARATORY SCHOOL	505	486	\$2,486,048	\$973,507	\$468,993	\$750,311	\$65,275	\$0	\$4,744,134
101846	HARMONY SCIENCE ACADEMY	331	312	\$1,261,556	\$548,429	\$191,043	\$103,071	\$0	\$0	\$2,104,099
101847	BEATRICE MAYES INSTITUTE CHARTER S	270	262	\$1,083,597	\$265,685	\$274,288	\$40,094	\$0	\$18,663	\$1,682,327
101848	NORTHWEST PREPARATORY	316	286	\$1,582,885	\$1,151,807	\$154,857	\$159,062	\$30,217	\$0	\$3,078,828

Table 1.a. 2002-03 Revenue vs. Expenditures Charter Schools in Bounds (Part 1)

Charter Number	Charter Name	2003-03 Enroll	2003-03 ADA	2002-03 6100 Total	2002-03 6200 Total	2002-03 6300 Total	2002-03 6400 Total	2002-03 6500	2002-03 6600	2002-03 Total Expenditures	2002-03 Local Revenue All Funds
101849	ACCELERATED INTERMEDIATE ACADEMY	184	175	\$1,038,117	\$521,362	\$91,279	\$49,068	\$32,777	\$0	\$1,732,603	\$62,885
101850	THE ZOE LEARNING ACADEMY	219	199	\$1,043,159	\$482,312	\$103,489	\$47,229	\$0	\$0	\$1,676,189	\$0
105801	KATHERINE ANNE PORTER SCHOOL	174	126	\$814,676	\$69,976	\$90,303	\$26,889	\$67,612	\$1,000	\$1,070,456	\$59,114
105802	TEXAS PREPARATORY SCHOOL	117	115	\$376,447	\$234,212	\$85,674	\$66,989	\$0	\$0	\$763,322	\$20,309
108804	MID-VALLEY ACADEMY	164	164	\$349,844	\$317,318	\$60,614	\$40,868	\$0	\$0	\$768,644	\$0
108805	SENTRY TECHNOLOGY PREP SCHOOL	188	198	\$615,088	\$429,547	\$394,489	\$91,158	\$0	\$0	\$1,530,282	\$32,169
108806	EAGLE ACADEMY OF PHARR/MCALLEN	127	85	\$280,037	\$194,472	\$96,443	\$39,591	\$0	\$0	\$610,543	\$3,420
108807	I D E A ACADEMY	336	322	\$1,617,991	\$290,548	\$351,579	\$266,799	\$46,410	\$0	\$2,573,327	\$38,258
108808	VANGUARD ACADEMY	119	103	\$618,353	\$81,477	\$68,793	\$18,581	\$0	\$0	\$787,204	\$33,729
116801	PHOENIX CHARTER SCHOOL	233	185	\$1,160,115	\$169,380	\$131,313	\$52,445	\$18,307	\$0	\$1,531,560	\$140,412
123801	ACADEMY OF BEAUMONT	241	162	\$794,757	\$595,338	\$986,617	\$139,962	\$49,333	\$0	\$2,566,007	\$5,057
123802	EAGLE ACADEMY OF BEAUMONT	253	200	\$609,014	\$341,076	\$100,168	\$57,024	\$0	\$0	\$1,107,282	\$2,834
123803	TEKO ACADEMY OF ACCELERATED STUDI	160	131	\$814,097	\$249,179	\$154,898	\$101,774	\$10,076	\$852,150	\$2,182,174	\$49,574
123804	RICHARD MILBURN ACADEMY - BEAUMONT	124	102	\$381,868	\$225,848	\$170,569	\$69,753	\$0	\$0	\$848,038	\$538
123805	EHRHART SCHOOL	237	182	\$693,020	\$267,689	\$44,155	\$35,695	\$0	\$0	\$1,040,559	\$19,570
141801	CEDAR RIDGE CHARTER SCHOOL	77	89	\$995,006	\$160,104	\$178,087	\$47,960	\$0	\$176,275	\$1,557,432	\$31,957
152801	RICHARD MILBURN ACADEMY - LUBBOCK	120	95	\$407,719	\$238,329	\$47,123	\$23,751	\$0	\$0	\$716,922	\$1,794
152802	RISE ACADEMY	117	89	\$391,438	\$101,570	\$69,649	\$9,668	\$0	\$0	\$572,325	\$6,129
152803	SOUTH PLAINS ACADEMY	192	146	\$584,175	\$294,111	\$93,078	\$50,518	\$0	\$0	\$1,021,882	\$1,228
152804	EAGLE ACADEMY OF LUBBOCK	80	69	\$260,169	\$162,092	\$47,226	\$35,160	\$0	\$0	\$504,647	\$1,218
161801	WACO CHARTER SCHOOL (EOAC)	159	149	\$817,994	\$289,210	\$83,380	\$43,049	\$33,814	\$772,161	\$2,039,608	\$5,444
165803	EAGLE ACADEMY OF MIDLAND	359	278	\$977,999	\$605,769	\$161,685	\$90,113	\$0	\$0	\$1,835,566	\$4,543
170801	TEXAS SERENITY ACADEMY	6	14	\$153,723	\$59,181	\$11,853	\$3,000	\$0	\$0	\$227,757	\$174
178801	DR M L GARZA-GONZALEZ CHARTER SCHO	261	256	\$841,413	\$425,858	\$126,078	\$63,104	\$0	\$0	\$1,456,453	\$812
178804	RICHARD MILBURN ALTER HIGH SCHOOL	139	123	\$430,077	\$311,029	\$21,112	\$20,390	\$0	\$0	\$782,608	\$0
188801	RICHARD MILBURN ACADEMY - AMARILLO	124	99	\$362,118	\$269,146	\$162,143	\$50,674	\$0	\$0	\$844,081	\$0
193801	BIG SPRINGS CHARTER SCHOOL	15	17	\$357,285	\$63,594	\$185,644	\$11,328	\$454	\$0	\$618,305	\$7,249
212802	EAGLE ACADEMY OF TYLER	226	179	\$549,061	\$331,764	\$123,269	\$60,490	\$0	\$0	\$1,064,584	\$8,264
212803	AZLEWAY CHARTER SCHOOL	81	79	\$769,473	\$179,667	\$94,811	\$55,819	\$0	\$0	\$1,099,770	\$0
220802	ARLINGTON CLASSICS ACADEMY	259	249	\$932,998	\$216,442	\$22,734	\$118,456	\$0	\$0	\$1,290,630	\$104,148
220803	ERATH EXCELS ACADEMY INC	118	91	\$419,996	\$134,858	\$49,441	\$62,905	\$0	\$0	\$667,200	\$5,981

Table 1.a. 2002-03 Revenue vs. Expenditures Charter Schools in Bounds (Part 1)

Charter Number	Charter Name	2003-03 Enroll	2003-03 ADA	2002-03 Total	2002-03 6100	2002-03 6200 Total	2002-03 6300 Total	2002-03 6400 Total	2002-03 6500	2002-03 6600	2002-03 Local Revenue All Funds
220804	FORT WORTH CAN ACADEMY	503	442	\$2,025,983	\$792,919	\$164,156	\$124,377	\$0	\$0	\$0	\$3,107,435
220807	EAGLE ACADEMY OF FORT WORTH	211	162	\$517,708	\$365,496	\$99,330	\$50,442	\$0	\$0	\$0	\$1,032,976
220809	FORT WORTH ACADEMY OF FINE ARTS	256	244	\$1,089,852	\$357,390	\$194,737	\$61,398	\$3,316	\$0	\$0	\$1,706,693
221801	EAGLE ACADEMY OF ABILENE	166	144	\$418,198	\$207,139	\$67,962	\$34,022	\$0	\$0	\$0	\$727,321
227801	AMERICAN YOUTH WORKS CHARTER SCHOOL	352	253	\$1,113,496	\$295,205	\$55,560	\$56,172	\$0	\$0	\$0	\$1,520,433
227802	TEXAS ACADEMY OF EXCELLENCE	320	272	\$1,055,794	\$410,772	\$454,816	\$31,439	\$2,784	\$0	\$0	\$1,955,605
227803	EDEN PARK ACADEMY	154	135	\$656,761	\$326,528	\$26,769	\$99,557	\$2,169	\$96,665	\$1,208,449	\$34,306
227804	NYOS CHARTER SCHOOL	311	183	\$1,381,386	\$281,335	\$244,467	\$122,405	\$224,795	\$288,091	\$2,992,479	\$404,084
227805	TEXAS EMPOWERMENT ACADEMY	119	112	\$641,409	\$196,433	\$65,370	\$14,361	\$0	\$0	\$0	\$917,573
227811	MCCULLOUGH ACADEMY OF EXCELLENCE	232	221	\$1,015,195	\$346,903	\$191,389	\$29,662	\$2,009	\$184,278	\$1,769,436	\$24,027
227812	FRUIT OF EXCELLENCE	57	56	\$286,759	\$22,645	\$51,062	\$77,639	\$0	\$0	\$0	\$538,105
227814	STAR CHARTER SCHOOL	179	173	\$663,457	\$192,379	\$45,378	\$66,132	\$32,947	\$0	\$0	\$1,000,293
227817	CEDARS INTERNATIONAL ACADEMY	98	92	\$545,459	\$190,221	\$99,356	\$24,211	\$0	\$25,816	\$885,063	\$41,792
232801	GABRIEL TAFOLLA CHARTER SCHOOL	196	139	\$748,789	\$269,819	\$132,384	\$65,251	\$19,546	\$0	\$0	\$1,235,789
233801	EAGLE ACADEMY OF DEL RIO	145	119	\$383,938	\$206,941	\$78,755	\$35,151	\$0	\$0	\$0	\$704,785
236801	RAVEN SCHOOL	203	192	\$1,378,089	\$317,859	\$122,005	\$28,415	\$0	\$0	\$0	\$1,986,146
240801	GATEWAY ACADEMY	220	192	\$650,626	\$756,343	\$117,103	\$59,451	\$0	\$0	\$0	\$1,583,523
240802	EAGLE ACADEMY OF LAREDO	198	118	\$455,517	\$227,055	\$85,518	\$35,743	\$0	\$0	\$0	\$803,833
243801	BRIGHT IDEAS CHARTER	159	155	\$453,395	\$145,466	\$64,904	\$45,592	\$6,264	\$107,760	\$823,381	\$778
	SUB-TOTAL (WITHIN BOUNDS)	41,024	35,505	\$173,962,204	\$72,409,648	\$26,421,339	\$14,256,150	\$2,836,161	\$3,121,993	\$293,007,495	\$11,584,472
	SUB-TOTAL (OUTSIDE BOUNDS)	12,581	10,275	\$38,836,898	\$15,794,872	\$7,001,441	\$3,652,906	\$705,474	\$144,406	\$66,135,997	\$1,604,088
	ALL CHARTERS TOTAL	53,605	45,780	\$212,799,102	\$88,204,520	\$33,422,780	\$17,909,056	\$3,541,635	\$3,266,399	\$359,143,492	\$13,188,560

Table 1.a. 2002-03 Revenue vs. Expenditures Charter Schools in Bounds (Part 2)

Charter Number	Charter Name	2002-03 FSP + PER CAPITA Revenue	2002-03 Other State Revenue	2002-03 Federal Revenue	2002-03 Total Revenue	Difference Revenue vs Expend	% Difference	Expenditures per Enroll	Expenditures per ADA	Revenue per Enroll	Revenue per ADA
003801	PINEWOODS COMMUNITY ACADEMY	\$864,436	\$208,577	\$108,236	\$1,308,587	-\$112,372	-8.6%	\$7,807	\$8,777	\$7,190	\$8,083
013801	ST MARY'S ACADEMY CHARTER SCHOOL	\$1,096,804	\$57,975	\$376,331	\$1,615,074	\$35,289	2.2%	\$7,595	\$8,250	\$7,765	\$8,434
014801	RICHARD MILBURN ACADEMY-KILLEEN	\$622,779	\$3,536	\$70,108	\$697,793	-\$53,025	-7.6%	\$5,073	\$6,371	\$4,715	\$5,921
014802	TRANSFORMATIVE CHARTER ACADEMY	\$335,712	\$75,932	\$152,184	\$572,206	\$78,553	13.7%	\$4,701	\$6,822	\$5,450	\$7,908
014803	TEMPLE EDUCATION CENTER	\$656,675	\$39,806	\$82,775	\$812,946	-\$11,318	-1.4%	\$8,243	\$9,416	\$8,129	\$9,286
014804	CEDAR CREST CHARTER SCHOOL	\$905,718	\$18,750	\$243,116	\$1,167,584	\$232,516	19.9%	\$15,849	\$15,089	\$19,790	\$18,841
015802	GEORGE GERVIN ACADEMY	\$1,205,829	\$0	\$564,715	\$2,168,590	-\$292,955	-13.5%	\$14,229	\$14,614	\$12,535	\$12,875
015803	HIGGS/CARTER KING GIFTED & TALENTED	\$1,347,388	\$127,018	\$390,910	\$1,892,465	\$103,323	5.5%	\$7,157	\$9,062	\$7,570	\$9,586
015805	NEW FRONTIERS CHARTER SCHOOL	\$4,152,105	\$96,326	\$867,437	\$5,217,690	\$601,429	11.5%	\$6,595	\$7,062	\$7,454	\$7,982
015806	SCHOOL OF EXCELLENCE IN EDUCATION	\$4,016,301	\$194,113	\$653,778	\$5,007,603	\$233,496	4.7%	\$6,909	\$7,827	\$7,247	\$8,210
015807	SOUTHWEST PREPARATORY SCHOOL	\$3,622,960	\$122,388	\$1,393,151	\$5,287,492	\$137,407	2.6%	\$7,529	\$7,404	\$7,730	\$7,602
015808	JOHN H WOOD CHARTER SCHOOL	\$3,513,044	\$11,729	\$259,213	\$4,190,721	\$257,639	6.1%	\$12,606	\$12,357	\$13,432	\$13,166
015809	BEXAR COUNTY ACADEMY	\$1,691,235	\$32,205	\$1,058,658	\$2,784,922	-\$128,600	-4.6%	\$10,223	\$12,280	\$9,772	\$11,738
015811	LA ESCUELA DE LAS AMERICAS	\$393,922	\$79,292	\$510,787	\$996,390	\$51,963	5.2%	\$10,612	\$13,981	\$11,195	\$14,750
015812	GEORGE I SANCHEZ CHARTER HS SAN AN	\$517,653	\$27,927	\$327,236	\$922,837	-\$42,712	-4.6%	\$9,954	\$10,836	\$9,514	\$10,357
015813	GUARDIAN ANGEL PERFORMANCE ACADEMY	\$17,128	\$3,667	\$583,498	\$617,621	-\$36,540	-5.9%	\$19,823	\$21,536	\$18,716	\$20,333
015815	RADIANCE ACADEMY OF LEARNING	\$1,826,039	\$179,549	\$358,547	\$2,426,001	-\$106,737	-4.4%	\$7,216	\$8,158	\$6,912	\$7,814
015816	ACADEMY OF CAREERS AND TECHNOLOGIE	\$802,268	\$4,147	\$53,706	\$869,404	\$71,258	8.2%	\$8,771	\$9,981	\$9,554	\$10,872
015817	SAN ANTONIO CANI HIGH SCHOOL	\$1,458,110	\$2,126	\$360,172	\$1,895,844	-\$22,798	-1.2%	\$9,690	\$8,302	\$9,575	\$8,204
015819	SHEKINAH RADIANCE ACADEMY	\$1,794,468	\$183,018	\$265,529	\$2,274,183	-\$62,594	-2.8%	\$6,265	\$7,173	\$6,097	\$6,980
015820	SAN ANTONIO SCHOOL FOR INQUIRY & C	\$550,179	\$17,033	\$63,050	\$641,777	-\$11,714	-1.8%	\$5,146	\$6,799	\$5,053	\$6,677
015822	JUBILEE ACADEMIC CENTER	\$1,459,453	\$101,553	\$423,052	\$2,025,863	\$115,514	5.7%	\$6,103	\$6,926	\$6,472	\$7,345
015823	SAN ANTONIO TECHNOLOGY ACADEMY	\$872,695	\$23,594	\$284,547	\$1,180,836	\$57,283	4.9%	\$5,732	\$8,717	\$6,025	\$9,162
021802	EAGLE ACADEMY OF BRYAN	\$457,121	\$23,132	\$37,633	\$519,001	-\$74,652	-14.4%	\$6,315	\$7,852	\$5,521	\$6,865
021803	BRAZOS SCHOOL FOR INQUIRY & CREATI	\$860,237	\$15,043	\$77,148	\$998,761	-\$8,336	-0.9%	\$7,574	\$9,072	\$7,510	\$8,994
024801	ENCINO SCHOOL	\$329,547	\$11,236	\$44,228	\$397,286	-\$73,514	-18.5%	\$7,594	\$7,897	\$6,408	\$6,664
031801	VALLEY HIGH	\$2,078,315	\$17,303	\$244,535	\$2,340,153	\$306,733	13.1%	\$4,326	\$5,569	\$4,979	\$6,410
031802	EAGLE ACADEMY OF BROWNSVILLE	\$600,635	\$24,239	\$31,850	\$658,348	-\$80,057	-12.2%	\$4,172	\$7,025	\$3,719	\$6,263
046801	NANCY NEY CHARTER SCHOOL	\$538,870	\$13,363	\$69,553	\$675,887	-\$79,527	-11.8%	\$9,101	\$12,010	\$8,143	\$10,746
057802	PEGASUS CHARTER SCHOOL	\$874,738	\$67,791	\$1,490,358	\$2,438,095	-\$112,250	-4.6%	\$16,040	\$16,988	\$15,334	\$16,241
057803	NORTH HILLS SCHOOL	\$4,232,399	\$280,235	\$1,445,136	\$6,526,859	\$731,927	11.2%	\$7,058	\$7,257	\$7,950	\$8,173

Table 1.a. 2002-03 Revenue vs. Expenditures Charter Schools in Bounds (Part 2)

Charter Number	Charter Name	2002-03 FSP + PER CAPITA Revenue	2002-03 Other State Revenue	2002-03 Total Federal Revenue	Difference Revenue vs Expend	% Difference	Expenditures per Enroll	Expenditures per ADA	Revenue per Enroll	Revenue per ADA
057804	DALLAS CAN ACADEMY CHARTER	\$4,933,906	\$109,331	\$1,748,099	\$7,179,987	\$1,043,760	14.5%	\$6,818	\$7,776	\$7,978
057805	DALLAS COMMUNITY CHARTER SCHOOL	\$623,075	\$4,427	\$18,826	\$686,118	\$3,071	0.4%	\$4,554	\$6,510	\$4,574
057806	EAGLE ADVANTAGE SCHOOL	\$1,187,589	\$40,980	\$1,142,353	\$2,603,297	\$29,397	1.1%	\$13,764	\$13,067	\$13,921
057807	LIFE SCHOOL	\$4,646,056	\$56,254	\$427,137	\$5,802,006	\$54,810	0.9%	\$6,614	\$6,902	\$6,677
057810	ACADEMY OF DALLAS	\$2,617,013	\$341,034	\$1,418,978	\$4,381,607	\$436,086	-10.0%	\$8,437	\$10,660	\$7,674
057811	CHILDREN FIRST ACADEMY OF DALLAS	\$1,569,000	\$0	\$160,424	\$1,729,424	\$285,424	16.5%	\$4,056	\$5,240	\$4,858
057814	DALLAS COUNTY JUVENILE JUSTICE	\$3,857,221	\$0	\$866,982	\$4,741,953	\$503,405	10.6%	\$6,937	\$7,989	\$7,761
057815	FAITH FAMILY ACADEMY OF OAK CLIFF	\$4,757,662	\$225,384	\$1,278,794	\$6,320,894	\$-121,403	-1.9%	\$6,328	\$8,422	\$6,209
057816	A W BROWN-FELLOWSHIP CHARTER SCHOOL	\$3,117,401	\$47,935	\$410,519	\$3,591,604	\$148,983	4.1%	\$6,520	\$7,697	\$6,802
057817	FOCUS LEARNING ACADEMY	\$2,867,768	\$120,974	\$481,099	\$3,546,091	\$185,694	5.2%	\$8,661	\$8,791	\$9,139
057818	I AM THAT I AM ACADEMY	\$719,129	\$15,000	\$227,839	\$977,717	\$-27,657	-13.1%	\$7,952	\$10,027	\$7,034
057820	RYLIE FAITH FAMILY ACADEMY	\$3,593,506	\$191,974	\$707,177	\$5,633,860	\$21,145	0.4%	\$7,016	\$7,786	\$7,042
057821	SCHOOL OF LIBERAL ARTS AND SCIENCE	\$1,487,386	\$99,715	\$126,785	\$1,789,897	\$167,653	9.4%	\$6,362	\$7,165	\$7,019
057823	EAGLE ACADEMY OF DALLAS	\$678,223	\$20,356	\$60,424	\$762,214	\$51,538	6.8%	\$5,509	\$5,980	\$5,909
057827	NOVA CHARTER SCHOOL (SOUTHEAST)	\$1,242,897	\$155,256	\$366,467	\$1,780,285	\$157,708	8.9%	\$6,543	\$7,649	\$7,179
057828	WINFREE ACADEMY	\$12,993,510	\$0	\$406,523	\$13,400,033	\$-2,342,187	-17.5%	\$13,330	\$14,113	\$11,346
057829	A+ ACADEMY	\$1,078,103	\$66,115	\$332,143	\$1,495,484	\$17,956	1.2%	\$10,051	\$12,106	\$10,173
057830	INSPIRED VISION ACADEMY	\$2,429,970	\$123,343	\$551,411	\$3,185,540	\$344,470	10.8%	\$6,328	\$7,129	\$7,095
057831	GATEWAY CHARTER ACADEMY	\$1,451,232	\$8,379	\$301,041	\$1,761,672	\$-183,341	-10.4%	\$7,510	\$7,769	\$6,802
057832	ALPHA CHARTER SCHOOL	\$660,372	\$69,204	\$259,385	\$1,007,274	\$-178,839	-17.8%	\$9,054	\$10,257	\$7,689
057833	EDUCATION CENTER INTERNATIONAL ACA	\$495,323	\$22,499	\$175,000	\$698,939	\$-44,731	-6.4%	\$7,512	\$7,760	\$7,060
070801	WAXAHACHIE FAITH FAMILY ACADEMY	\$1,617,668	\$163,584	\$110,968	\$1,920,397	\$-74,247	-3.9%	\$5,815	\$7,484	\$5,599
071801	BURNHAM WOOD CHARTER SCHOOL	\$1,155,431	\$112,470	\$279,675	\$1,582,691	\$142,345	9.0%	\$5,761	\$6,535	\$6,331
071803	PASO DEL NORTE ACADEMY	\$880,540	\$19,067	\$57,790	\$957,655	\$-56,290	-5.9%	\$4,946	\$5,713	\$4,671
071804	EL PASO ACADEMY	\$1,692,999	\$74,411	\$352,970	\$2,156,347	\$-141,628	-6.6%	\$5,458	\$6,149	\$5,122
072801	PARADIGM ACCELERATED SCHOOL	\$380,675	\$1,601	\$183,816	\$566,092	\$36,357	6.4%	\$8,979	\$10,059	\$9,595
084801	MAINLAND PREPARATORY ACADEMY	\$1,777,434	\$8,343	\$182,408	\$2,048,232	\$190,295	9.3%	\$5,339	\$5,632	\$5,886
084802	ODYSSEY ACADEMY INC	\$755,862	\$48,627	\$113,514	\$947,838	\$-12,698	-1.3%	\$7,332	\$7,981	\$7,235
092801	EAST TEXAS CHARTER SCHOOLS	\$788,285	\$144,120	\$68,713	\$1,019,931	\$171,374	16.8%	\$4,992	\$6,065	\$6,000
101801	MEDICAL CENTER CHARTER SCHOOL	\$804,825	\$98,229	\$115,846	\$1,041,150	\$-67,743	-6.6%	\$5,188	\$6,557	\$5,154
101802	SER-NINOS CHARTER SCHOOL	\$2,160,319	\$197,957	\$423,038	\$2,963,565	\$102,756	3.5%	\$7,609	\$8,602	\$7,882
										\$8,911

Table 1.a. 2002-03 Revenue vs. Expenditures Charter Schools in Bounds (Part 2)

Charter Number	Charter Name	2002-03 FSP + PER CAPITA Revenue	2002-03 Other State Revenue	2002-03 Total Revenue	2002-03 Federal Revenue	Difference Revenue vs Expend	% Difference	Expenditures per Enroll	Expenditures per ADA	Revenue per Enroll	Revenue per ADA
101803	WEST HOUSTON CHARTER SCHOOL	\$907,581	\$34,757	\$39,647	\$1,011,034	-\$50,403	-5.0%	\$5,707	\$6,147	\$5,436	\$5,856
101804	GEORGE I SANCHEZ CHARTER	\$2,626,776	\$238,171	\$1,310,349	\$4,533,860	\$103,954	2.3%	\$8,327	\$9,890	\$8,522	\$10,122
101805	GIRLS & BOYS PREP ACADEMY	\$3,227,147	\$236,980	\$334,002	\$3,903,525	-\$212,889	-5.5%	\$5,647	\$6,568	\$5,355	\$6,228
101806	RAUL YZAGUIRRE SCHOOL FOR SUCCESS	\$4,142,092	\$256,441	\$120,120	\$4,571,654	\$768,892	16.8%	\$5,160	\$5,707	\$6,203	\$6,861
101807	UNIV OF HOUSTON CHARTER SCH-TECH	\$669,753	\$64,773	\$12,965	\$985,640	\$24,623	2.5%	\$7,877	\$8,211	\$8,079	\$8,422
101808	ACADEMY OF HOUSTON	\$2,125,651	\$47,574	\$326,747	\$2,507,922	\$24,467	1.0%	\$5,999	\$6,493	\$6,058	\$6,557
101809	BAY AREA CHARTER SCHOOL	\$1,170,298	\$116,969	\$32,568	\$1,440,860	-\$20,319	-1.4%	\$5,730	\$6,886	\$5,650	\$6,790
101810	ACADEMY OF ACCELERATED LEARNING IN	\$2,161,950	\$15,995	\$219,455	\$2,398,728	-\$273,321	-11.4%	\$4,704	\$9,029	\$4,223	\$8,106
101811	HARRIS COUNTY JUVENILE JUSTICE CHA	\$4,606,595	\$185,144	\$1,083,884	\$5,865,009	-\$409,854	-7.0%	\$9,669	\$10,933	\$9,037	\$10,219
101813	KIPP INC CHARTER	\$2,623,711	\$11,841	\$637,097	\$4,885,721	\$445,178	9.1%	\$11,185	\$11,281	\$12,307	\$12,412
101814	VARNETT CHARTER SCHOOL	\$3,681,292	\$523,460	\$690,620	\$4,963,808	\$461,268	9.3%	\$6,011	\$7,304	\$6,627	\$8,052
101815	ALIEF MONTESSORI COMMUNITY SCHOOL	\$653,356	\$111,616	\$38,282	\$840,605	\$61,901	7.4%	\$5,024	\$6,608	\$5,423	\$7,133
101817	ALPHONSO CRUTCH-SLIFE SUPPORT CEN	\$3,473,411	\$20,661	\$467,798	\$3,975,318	-\$751,260	-18.9%	\$5,154	\$7,472	\$4,335	\$6,284
101819	AMIGOS POR VIDA-FRIENDS FOR LIFE C	\$1,873,765	\$257,520	\$487,069	\$2,664,501	-\$125,876	-4.7%	\$7,927	\$9,477	\$7,570	\$9,050
101820	BENJI'S SPECIAL EDUCATIONAL ACADEM	\$2,252,186	\$0	\$560,422	\$2,821,802	\$258,566	9.2%	\$6,221	\$7,024	\$6,849	\$7,732
101821	HEIGHTS CHARTER SCHOOL	\$1,398,900	\$24,046	\$134,569	\$1,560,049	\$250,053	16.0%	\$5,598	\$6,094	\$6,667	\$7,258
101822	JAMIE'S HOUSE CHARTER SCHOOL	\$567,802	\$16,509	\$165,449	\$757,207	-\$75,936	-10.0%	\$17,726	\$17,052	\$16,111	\$15,498
101823	CHILDREN FIRST ACADEMY OF HOUSTON	\$1,546,000	\$0	\$181,624	\$1,727,624	-\$31,376	-1.8%	\$4,476	\$5,761	\$4,396	\$5,658
101828	HOUSTON GATEWAY ACADEMY	\$4,163,646	\$267,332	\$925,558	\$5,569,164	-\$203,345	-3.7%	\$7,261	\$7,645	\$7,005	\$7,376
101830	IMPACT CHARTER	\$1,344,926	\$27,528	\$186,401	\$1,585,956	\$248,444	15.7%	\$7,003	\$9,956	\$8,303	\$11,806
101831	JESSE JACKSON ACADEMY	\$1,360,430	\$21,926	\$327,065	\$1,710,921	-\$119,935	-7.0%	\$10,522	\$9,963	\$9,833	\$9,310
101833	LA AMISTAD LOVE & LEARNING ACADEMY	\$625,930	\$370,150	\$170,340	\$1,176,995	-\$57,083	-4.8%	\$7,962	\$14,916	\$7,594	\$14,226
101834	NORTH HOUSTON HS FOR BUSINESS	\$899,105	\$23,989	\$135,218	\$1,102,160	-\$140,446	-12.7%	\$5,547	\$8,478	\$4,920	\$7,520
101837	CALVIN NELMS CHARTER SCHOOLS	\$860,026	\$150,594	\$130,497	\$1,215,622	\$55,794	4.6%	\$7,387	\$7,971	\$7,743	\$8,354
101838	SOUTHWEST HIGH SCHOOL	\$2,424,143	\$28,396	\$406,822	\$2,868,423	-\$417,941	-14.6%	\$6,919	\$8,134	\$6,039	\$7,099
101840	TWO DIMENSIONS PREPARATORY ACADEMY	\$2,806,504	\$129,919	\$263,983	\$3,211,467	\$405,299	12.6%	\$5,396	\$7,226	\$6,176	\$8,270
101842	COMQUEST ACADEMY	\$364,802	\$9,812	\$20,969	\$411,753	-\$20,263	-4.9%	\$6,261	\$6,951	\$5,967	\$6,625
101845	YES COLLEGE PREPARATORY SCHOOL	\$2,498,645	\$16,382	\$787,707	\$4,509,882	-\$234,252	-5.2%	\$9,394	\$9,760	\$8,930	\$9,278
101846	HARMONY SCIENCE ACADEMY	\$1,733,870	\$38,668	\$384,080	\$2,202,592	\$98,493	4.5%	\$6,357	\$6,735	\$6,654	\$7,050
101847	BEATRICE MAYES INSTITUTE CHARTER S	\$1,382,124	\$96,658	\$380,824	\$1,865,801	\$183,474	9.8%	\$6,231	\$6,419	\$6,910	\$7,119
101848	NORTHWEST PREPARATORY	\$2,111,180	\$117,459	\$393,339	\$2,657,244	-\$421,584	-15.9%	\$9,743	\$10,769	\$8,409	\$9,295

Table 1.a. 2002-03 Revenue vs. Expenditures Charter Schools in Bounds (Part 2)

Charter Number	Charter Name	2002-03 FSP + PER CAPITA Revenue	2002-03 Other State Revenue	2002-03 Total Revenue	2002-03 Federal Revenue	Difference Revenue vs Expend	% Difference	Expenditures per Enroll	Expenditures per ADA	Revenue per Enroll	Revenue per ADA
101849	ACCELERATED INTERMEDIATE ACADEMY	\$1,253,629	\$41,076	\$346,409	\$1,703,999	-\$28,604	-1.7%	\$9,416	\$9,923	\$9,261	\$9,759
101850	THE ZOE LEARNING ACADEMY	\$1,175,469	\$395,020	\$42,625	\$1,613,114	-\$63,075	-3.9%	\$7,654	\$8,415	\$7,366	\$8,098
105801	KATHERINE ANNE PORTER SCHOOL	\$856,772	\$105,250	\$72,673	\$1,093,809	\$23,353	2.1%	\$6,152	\$8,506	\$6,286	\$8,692
105802	TEXAS PREPARATORY SCHOOL	\$668,393	\$22,929	\$241,871	\$953,502	\$190,180	19.9%	\$6,524	\$6,636	\$8,150	\$8,290
108804	MID-VALLEY ACADEMY	\$831,169	\$3,592	\$37,663	\$872,424	\$103,780	11.9%	\$4,687	\$4,685	\$5,320	\$5,318
108805	SENTRY TECHNOLOGY PREP SCHOOL	\$1,098,494	\$27,278	\$286,181	\$1,444,122	-\$86,160	-6.0%	\$8,140	\$7,738	\$7,682	\$7,303
108806	EAGLE ACADEMY OF PHARR/MCALLEN	\$521,468	\$22,570	\$60,261	\$607,719	-\$2,824	-0.5%	\$4,807	\$7,163	\$4,785	\$7,130
108807	I D E A ACADEMY	\$1,724,900	\$97,843	\$1,081,784	\$2,942,785	\$369,458	12.6%	\$7,659	\$7,998	\$8,758	\$9,146
108808	VANGUARD ACADEMY	\$583,739	\$57,706	\$211,941	\$887,115	\$99,911	11.3%	\$6,615	\$7,616	\$7,455	\$8,583
116801	PHOENIX CHARTER SCHOOL	\$1,085,815	\$202,512	\$318,652	\$1,747,391	\$215,831	12.4%	\$6,573	\$8,287	\$7,500	\$9,455
123801	ACADEMY OF BEAUMONT	\$1,117,383	\$12,908	\$984,116	\$2,119,464	-\$446,543	-21.1%	\$10,647	\$15,833	\$8,794	\$13,077
123802	EAGLE ACADEMY OF BEAUMONT	\$1,104,329	\$33,319	\$32,226	\$1,172,708	\$65,426	5.6%	\$4,377	\$5,528	\$4,635	\$5,854
123803	TEKOA ACADEMY OF ACCELERATED STUDY	\$923,284	\$116,886	\$1,239,386	\$2,329,130	\$146,956	6.3%	\$13,639	\$16,638	\$14,557	\$17,758
123804	RICHARD MILBURN ACADEMY - BEAUMONT	\$564,204	\$2,150	\$322,583	\$889,475	\$41,437	4.7%	\$6,839	\$8,298	\$7,173	\$8,704
123805	EHRHART SCHOOL	\$1,019,505	\$0	\$35,748	\$1,074,823	\$34,264	3.2%	\$4,391	\$5,720	\$4,535	\$5,908
141801	CEDAR RIDGE CHARTER SCHOOL	\$972,908	\$77,276	\$278,478	\$1,360,619	-\$196,813	-14.5%	\$20,226	\$7,516	\$17,670	\$15,302
152801	RICHARD MILBURN ACADEMY - LUBBOCK	\$618,494	\$2,857	\$82,982	\$706,127	-\$10,795	-1.5%	\$5,974	\$7,527	\$5,884	\$7,414
152802	RISE ACADEMY	\$569,158	\$26,230	\$71,177	\$672,694	\$100,369	14.9%	\$4,892	\$6,411	\$5,750	\$7,536
152803	SOUTH PLAINS ACADEMY	\$945,690	\$5,070	\$92,204	\$1,044,192	\$22,310	2.1%	\$5,322	\$6,987	\$5,439	\$7,140
152804	EAGLE ACADEMY OF LUBBOCK	\$419,237	\$22,723	\$24,862	\$468,040	-\$36,607	-7.8%	\$6,308	\$7,275	\$5,851	\$6,747
161801	WACO CHARTER SCHOOL (EOAC)	\$902,539	\$90,566	\$954,809	\$1,953,358	-\$86,250	-4.4%	\$12,828	\$13,733	\$12,285	\$13,153
165803	EAGLE ACADEMY OF MIDLAND	\$1,624,456	\$48,998	\$54,174	\$1,732,171	-\$103,395	-6.0%	\$5,113	\$6,603	\$4,825	\$6,231
170801	TEXAS SERENITY ACADEMY	\$167,262	\$703	\$27,838	\$195,977	-\$31,780	-16.2%	\$37,960	\$15,768	\$32,663	\$13,568
178801	DR M L GARZA-GONZALEZ CHARTER SCHO	\$1,422,529	\$30,811	\$201,169	\$1,655,321	\$198,868	12.0%	\$5,580	\$5,685	\$6,342	\$6,461
178804	RICHARD MILBURN ALTER HIGH SCHOOL	\$657,550	\$3,687	\$76,975	\$738,212	-\$44,396	-6.0%	\$5,630	\$6,369	\$5,311	\$6,007
188801	RICHARD MILBURN ACADEMY - AMARILLO	\$551,074	\$15,582	\$250,197	\$816,853	-\$27,228	-3.3%	\$6,807	\$8,555	\$6,588	\$8,279
193801	BIG SPRINGS CHARTER SCHOOL	\$371,677	\$93,942	\$292,812	\$755,680	\$147,375	19.2%	\$41,220	\$37,125	\$51,045	\$45,973
212802	EAGLE ACADEMY OF TYLER	\$864,118	\$44,311	\$46,026	\$962,719	-\$101,865	-10.6%	\$4,711	\$5,962	\$4,260	\$5,391
212803	AZLEWAY CHARTER SCHOOL	\$1,055,758	\$2,414	\$254,214	\$1,312,386	\$212,616	16.2%	\$13,577	\$13,997	\$16,202	\$16,703
220802	ARLINGTON CLASSICS ACADEMY	\$1,178,360	\$41,851	\$32,947	\$1,357,306	\$66,676	4.9%	\$4,983	\$5,182	\$5,241	\$5,450
220803	ERATH EXCELS ACADEMY INC	\$503,685	\$126,468	\$35,578	\$671,712	\$4,512	0.7%	\$5,654	\$7,341	\$5,692	\$7,391

Table 1.a. 2002-03 Revenue vs. Expenditures Charter Schools in Bounds (Part 2)

Charter Number	Charter Name	2002-03 FSP + PER CAPITA Revenue	2002-03 Other State Revenue	2002-03 Total Revenue	2002-03 Federal Revenue	Difference Revenue vs Expend	% Difference	Expenditures per Enroll	Expenditures per ADA	Revenue per Enroll	Revenue per ADA
220804	FORT WORTH CAN ACADEMY	\$2,834,964	\$81,370	\$139,006	\$3,162,975	\$55,540	1.8%	\$6,178	\$7,033	\$6,288	\$7,159
220807	EAGLE ACADEMY OF FORT WORTH	\$846,660	\$34,465	\$26,753	\$914,589	-\$118,387	-12.9%	\$4,896	\$6,395	\$4,335	\$5,662
220809	FORT WORTH ACADEMY OF FINE ARTS	\$1,345,160	\$85,535	\$259,928	\$1,717,744	\$11,051	0.6%	\$6,667	\$6,995	\$6,710	\$7,041
221801	EAGLE ACADEMY OF ABILENE	\$798,748	\$33,557	\$23,377	\$856,152	\$128,831	15.0%	\$4,381	\$5,059	\$5,158	\$5,955
227801	AMERICAN YOUTH WORKS CHARTER SCHOOL	\$1,419,292	\$21,495	\$57,306	\$1,498,093	-\$22,340	-1.5%	\$4,319	\$6,011	\$4,256	\$5,923
227802	TEXAS ACADEMY OF EXCELLENCE	\$1,621,152	\$51,805	\$64,890	\$1,787,847	-\$167,758	-9.4%	\$6,111	\$7,184	\$5,587	\$6,568
227803	EDEN PARK ACADEMY	\$842,694	\$78,206	\$101,230	\$1,056,436	-\$152,013	-14.4%	\$7,847	\$8,930	\$6,860	\$7,807
227804	NYOS CHARTER SCHOOL	\$1,861,135	\$50,011	\$677,249	\$2,992,479	\$0	0.0%	\$8,880	\$9,610	\$8,880	\$9,610
227805	TEXAS EMPOWERMENT ACADEMY	\$713,104	\$53,424	\$166,738	\$942,094	\$24,521	2.6%	\$7,711	\$8,180	\$7,917	\$8,399
227811	MCCULLOUGH ACADEMY OF EXCELLENCE	\$1,205,665	\$47,092	\$318,014	\$1,594,798	-\$174,638	-11.0%	\$7,627	\$7,995	\$6,874	\$7,206
227812	FRUIT OF EXCELLENCE	\$443,218	\$16,768	\$73,555	\$535,520	-\$2,585	-0.5%	\$9,440	\$9,580	\$9,395	\$9,534
227814	STAR CHARTER SCHOOL	\$1,005,055	\$33,258	\$0	\$1,062,075	\$61,782	5.8%	\$5,588	\$5,796	\$5,933	\$6,154
227817	CEDARS INTERNATIONAL ACADEMY	\$599,592	\$23,689	\$421,585	\$1,086,658	\$201,595	18.6%	\$9,031	\$9,617	\$11,088	\$11,807
232801	GABRIEL TAFOLLA CHARTER SCHOOL	\$871,818	\$71,685	\$465,970	\$1,414,443	\$178,654	12.6%	\$6,305	\$8,873	\$7,217	\$10,156
233801	EAGLE ACADEMY OF DEL RIO	\$652,768	\$29,233	\$28,061	\$710,998	\$6,213	0.9%	\$4,861	\$5,913	\$4,903	\$5,965
236601	RAVEN SCHOOL	\$1,711,469	\$5,236	\$593,885	\$2,339,799	\$353,653	15.1%	\$9,784	\$10,356	\$11,526	\$12,200
240801	GATEWAY ACADEMY	\$981,162	\$22,904	\$402,198	\$1,406,331	-\$177,192	-12.6%	\$7,198	\$8,263	\$6,392	\$7,338
240802	EAGLE ACADEMY OF LAREDO	\$739,242	\$39,260	\$63,923	\$843,925	\$40,092	4.8%	\$4,060	\$6,829	\$4,262	\$7,169
243801	BRIGHT IDEAS CHARTER	\$804,292	\$17,123	\$58,837	\$881,030	\$57,649	6.5%	\$5,178	\$5,323	\$5,541	\$5,695
	SUB-TOTAL (WITHIN BOUNDS)	\$223,648,978	\$10,681,086	\$49,635,857	\$295,550,393	\$2,542,898	0.9%	\$7,142	\$8,253	\$7,204	\$8,324
	SUB-TOTAL (OUTSIDE BOUNDS)	\$116,333,828	\$1,911,588	\$12,258,443	\$132,107,947	\$65,971,950	49.9%	\$5,257	\$6,436	\$10,501	\$12,857
	ALL CHARTERS TOTAL	\$339,982,806	\$12,592,674	\$61,894,300	\$427,658,340	\$68,514,848	16.0%	\$6,700	\$7,845	\$7,978	\$9,342

Table 1.b. 2002-03 Revenue vs. Expenditures Charter Schools out of Bounds (Part 1)

Charter Number	Charter Name	2003-03 Enroll	2002-03 ADA	2002-03 Total	2002-03 6200 Total	2002-03 6300 Total	2002-03 6400 Total	2002-03		2002-03	
								Local Revenue	All Funds	Total Expenditures	6600
015801	POR VIDA ACAD CHARTER H S	323	262	\$1,374,393	\$599,360	\$199,761	\$76,529	\$0	\$0	\$2,250,043	\$475,204
015810	CAREER PLUS LEARNING ACADEMY	35	40	\$147,625	\$111,287	\$36,980	\$18,899	\$506	\$0	\$315,297	\$14,542
015814	POSITIVE SOLUTIONS CHARTER SCHOOL	202	197	\$646,204	\$202,625	\$58,926	\$12,955	\$0	\$4,293	\$925,003	\$0
015818	EAGLE ACADEMY OF SAN ANTONIO	195	154	\$635,750	\$396,922	\$114,293	\$53,728	\$0	\$0	\$1,200,693	\$2,462
015824	SAN ANTONIO PREPARATORY ACADEMY	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
019802	EAGLE ACADEMY OF TEXARKANA	0	0	\$9,048	\$28,612	-\$1,103	\$20,411	\$0	\$0	\$56,968	\$165
057808	UNIVERSAL ACADEMY	1,022	943	\$1,130,271	\$1,131,517	\$189,104	\$282,252	\$506,065	\$0	\$3,239,209	\$19,496
057809	NOVA CHARTER SCHOOL	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
057813	TRINITY BASIN PREPARATORY	661	597	\$1,709,620	\$1,324,993	\$226,746	\$83,330	\$0	\$0	\$3,344,689	\$22,995
057819	JEAN MASSIEU ACADEMY	147	136	\$976,660	\$159,859	\$130,644	\$69,040	\$0	\$0	\$1,336,203	\$4,400
057825	HONORS ACADEMY	1,929	1,641	\$4,764,291	\$1,791,323	\$944,358	\$659,179	-\$11,320	\$73,720	\$8,221,551	\$0
057835	GOLDEN RULE CHARTER SCHOOL	232	187	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
061802	EDUCATION CENTER	248	229	\$716,326	\$238,566	\$175,324	\$52,131	\$0	\$0	\$1,182,347	\$20,322
068801	RICHARD MILBURN ACADEMY - ECTOR CO	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
071805	EL PASO SCHOOL OF EXCELLENCE	458	376	\$2,187,917	\$679,798	\$270,034	\$117,392	\$0	\$0	\$3,255,141	\$44,444
101812	HOUSTON CAN ACADEMY CHARTER SCHOOL	342	301	\$1,345,444	\$730,185	\$275,015	\$114,620	\$5,396	\$0	\$2,470,660	\$1,955
101818	AMERICAN ACADEMY OF EXCELLENCE CHA	268	164	\$953,106	\$323,658	\$316,078	\$52,104	\$0	\$0	\$1,644,946	\$9,000
101827	CROSSROADS COMMUNITY ED CTR CHARTE	148	142	\$305,449	\$235,359	\$69,363	\$72,873	\$0	\$0	\$683,044	\$0
101829	HOUSTON HEIGHTS LEARNING ACADEMY I	106	85	\$373,720	\$164,677	\$18,120	\$15,361	\$0	\$0	\$571,878	\$40,203
101835	NORTHWEST MATHEMATICS SCIENCE & LA	199	133	\$675,749	\$282,155	\$61,310	\$39,532	\$0	\$0	\$1,058,746	\$27,368
101841	WA-SET PREPARATORY ACADEMY	147	119	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
101843	GULF SHORES ACADEMY	2,031	990	\$4,836,942	\$2,922,606	\$1,426,939	\$572,775	\$0	\$0	\$9,759,262	\$0
101851	HOUSTON ALTERNATIVE PREPARATORY CH	191	148	\$126,371	\$119,535	\$27,929	\$6,481	\$0	\$0	\$280,316	\$56,204
101854	RICHARD MILBURN ACADEMY - SUBURBAN	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
108801	ONE STOP MULTISERVICE CHARTER SCHO	603	517	\$1,251,178	\$757,068	\$535,380	\$125,938	\$0	\$0	\$2,669,564	\$26,125
108802	TECHNOLOGY EDUCATION CHARTER HIGH	94	86	\$504,036	\$179,867	\$88,333	\$76,456	\$0	\$0	\$848,692	\$5,943
161802	RAPOPORT CHARTER SCHOOL	150	130	\$823,105	\$456,910	\$179,236	\$137,380	\$9,764	\$31,628	\$1,638,023	\$546,495
161804	EAGLE ACADEMY OF WACO	66	52	\$282,783	\$140,610	\$97,504	\$38,934	\$0	\$0	\$559,831	\$340
165801	RICHARD MILBURN ACADEMY - MIDLAND	101	99	\$335,019	\$225,800	\$53,971	\$31,935	\$0	\$0	\$646,725	\$1,176

Table 1.b. 2002-03 Revenue vs. Expenditures Charter Schools out of Bounds (Part 1)

Charter Number	Charter Name	2003-03 Enroll	2002-03 ADA	2002-03 6100 Total	2002-03 6200 Total	2002-03 6300 Total	2002-03 6400 Total	2002-03 6500	2002-03 6600	2002-03 Total Expenditures	2002-03 Local Revenue All Funds
165802	MIDLAND ACADEMY CHARTER SCHOOL	501	480	\$1,720,294	\$515,813	\$336,570	\$105,299	\$0	\$0	\$2,677,976	\$77,727
178802	SEASHORE LEARNING CTR CHARTER	129	126	\$422,928	\$290,665	\$58,541	\$53,510	\$0	\$0	\$825,644	\$53,529
178803	COASTAL BEND YOUTH CITY	50	49	\$587,683	\$199,755	\$88,958	\$60,186	\$368	\$0	\$936,950	\$22,393
183801	PANOLA CHARTER SCHOOL	75	60	\$327,972	\$84,035	\$25,183	\$85,906	\$0	\$0	\$523,096	\$11,073
212801	CUMBERLAND ACADEMY	186	171	\$834,460	\$184,925	\$104,921	\$322,232	\$180,103	\$0	\$1,626,641	\$71,103
213801	BRAZOS RIVER CHARTER SCHOOL	114	92	\$542,721	\$43,354	\$35,234	\$84,037	\$0	\$0	\$705,346	\$14,599
220801	TREETOPS SCHOOL INTERNATIONAL	307	289	\$1,006,835	\$104,866	\$39,775	\$47,942	\$14,592	\$0	\$1,214,010	\$33,718
220806	THERESA B LEE ACADEMY	198	160	\$788,039	\$607,329	\$87,347	\$61,471	\$0	\$0	\$1,544,186	\$1,107
220808	METRO CHARTER ACADEMY	301	263	\$1,014,709	\$366,546	\$66,162	\$5,500	\$0	\$0	\$1,452,917	\$0
220812	RICHARD MILBURN ACADEMY - FORT WOR	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
227806	UNIVERSITY CHARTER SCHOOL	524	555	\$5,133,626	\$94,846	\$621,810	\$85,923	\$0	\$0	\$5,970,970	\$0
227816	HARMONY SCIENCE ACADEMY - AUSTIN	105	91	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
227818	AUSTIN CAN ACADEMY CHARTER SCHOOL	81	67	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234801	RANCH ACADEMY	42	53	\$346,624	\$99,446	\$42,695	\$10,665	\$0	\$0	\$499,430	\$0
245801	CHILDREN OF THE SUN CHARTER SCHOOL	70	89	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	CHARTERS OUT OF BOUNDS	12,581	10,275	\$38,836,898	\$15,794,872	\$7,001,441	\$3,652,906	\$705,474	\$144,406	\$66,135,997	\$1,604,088
	TOTAL OVER-REPORTING EXPENDITURES	4,845	4,197	\$13,001,790	\$6,108,031	\$2,112,841	\$1,732,574	\$675,216	\$73,720	\$23,704,172	\$218,890
	TOTAL UNDER-REPORTING EXPENDITURES	7,101	5,524	\$25,835,108	\$9,686,841	\$4,888,600	\$1,920,332	\$30,258	\$70,686	\$42,431,825	\$1,385,198

Table 1.b. 2002-03 Revenue vs. Expenditures Charter Schools out of Bounds (Part 2)

Charter Number	Charter Name	2002-03 FSP + PER CAPITA Revenue	2002-03 Other State Revenue	2002-03 Federal Revenue	2002-03 Total Revenue	Difference Revenue vs Expend	% Difference	Expenditures per Enroll	Expenditures per ADA	Revenue per Enroll	Revenue per ADA
015801	POR VIDA ACAD CHARTER H S	\$1,685,193	\$178,165	\$803,740	\$3,142,302	\$892,259	28.4%	\$6,966	\$8,592	\$9,728	\$11,999
015810	CAREER PLUS LEARNING ACADEMY	\$269,182	\$111,401	\$55,372	\$50,497	\$135,200	30.0%	\$9,008	\$7,854	\$12,871	\$11,222
015814	POSITIVE SOLUTIONS CHARTER SCHOOL	\$1,275,861	\$4,693	\$44,980	\$1,325,534	\$400,531	30.2%	\$4,579	\$4,686	\$6,562	\$6,715
015818	EAGLE ACADEMY OF SAN ANTONIO	\$855,416	\$28,734	\$53,988	\$940,600	-\$260,093	-27.7%	\$6,157	\$7,792	\$4,824	\$6,104
015824	SAN ANTONIO PREPARATORY ACADEMY	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0
019802	EAGLE ACADEMY OF TEXARKANA	\$817	\$9,351	\$350	\$10,683	-\$46,285	-433.3%	\$0	\$0	\$0	\$0
057808	UNIVERSAL ACADEMY	\$0	\$0	\$97,969	\$117,465	-\$3,121,744	-2657.6%	\$3,169	\$3,436	\$115	\$125
057809	NOVA CHARTER SCHOOL	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0
057813	TRINITY BASIN PREPARATORY	\$3,603,833	\$160,625	\$499,050	\$4,286,503	\$941,814	22.0%	\$5,060	\$5,605	\$6,485	\$7,184
057819	JEAN MASSIEU ACADEMY	\$1,873,905	\$89,994	\$58,941	\$2,027,240	\$691,037	34.1%	\$9,090	\$9,834	\$13,791	\$14,919
057825	HONORS ACADEMY	\$0	\$0	\$223,014	\$223,014	-\$7,998,537	-3586.6%	\$4,262	\$5,011	\$116	\$136
057835	GOLDEN RULE CHARTER SCHOOL	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0
061802	EDUCATION CENTER	\$1,443,991	\$29,711	\$259,077	\$1,753,101	\$570,754	32.6%	\$4,768	\$5,163	\$7,069	\$7,655
068801	RICHARD MILBURN ACADEMY - ECTOR CO	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0
071805	EL PASO SCHOOL OF EXCELLENCE	\$2,044,878	\$224,316	\$398,067	\$2,711,705	-\$543,436	-20.0%	\$7,107	\$8,655	\$5,921	\$7,210
101812	HOUSTON CAN ACADEMY CHARTER SCHOOL	\$1,925,748	\$32,529	\$1,160,365	\$3,120,597	\$649,937	20.8%	\$7,224	\$8,195	\$9,125	\$10,350
101818	AMERICAN ACADEMY OF EXCELLENCE CHA	\$13,903,941	\$96,338	\$385,344	\$14,394,623	\$12,749,677	88.6%	\$6,138	\$10,043	\$53,711	\$87,882
101827	CROSSROADS COMMUNITY ED CTR CHARTER	\$411,862	\$40,743	\$0	\$452,605	-\$230,439	-50.9%	\$4,615	\$4,825	\$3,058	\$3,197
101829	HOUSTON HEIGHTS LEARNING ACADEMY I	\$641,425	\$33,744	\$94,978	\$810,350	\$238,472	29.4%	\$5,395	\$6,717	\$7,645	\$9,518
101835	NORTHWEST MATHEMATICS SCIENCE & LA	\$1,202,971	\$11,347	\$135,785	\$1,377,471	\$318,725	23.1%	\$5,320	\$7,987	\$6,922	\$10,391
101841	WA-SET PREPARATORY ACADEMY	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0
101843	GULF SHORES ACADEMY	\$63,113,300	\$155,201	\$2,988,201	\$66,256,702	\$56,497,440	85.3%	\$4,805	\$9,855	\$32,623	\$66,905
101851	HOUSTON ALTERNATIVE PREPARATORY CH	\$0	\$0	\$0	\$56,204	-\$224,112	-398.7%	\$1,468	\$1,900	\$294	\$381
101854	RICHARD MILBURN ACADEMY - SUBURBAN	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0
108801	ONE STOP MULTISERVICE CHARTER SCHO	\$3,221,232	\$217,831	\$481,165	\$3,946,353	\$1,276,789	32.4%	\$4,427	\$5,168	\$6,545	\$7,640
108802	TECHNOLOGY EDUCATION CHARTER HIGH	\$981,578	\$11,917	\$149,363	\$1,148,801	\$300,109	26.1%	\$9,029	\$9,823	\$12,221	\$13,296
161802	RAPOPORT CHARTER SCHOOL	\$804,597	\$141,365	\$900,535	\$2,392,992	\$754,969	31.5%	\$10,920	\$12,627	\$15,953	\$18,446
161804	EAGLE ACADEMY OF WACO	\$351,470	\$19,756	\$36,051	\$407,617	-\$152,214	-37.3%	\$8,482	\$10,665	\$6,176	\$7,765
165801	RICHARD MILBURN ACADEMY - MIDLAND	\$464,465	\$2,960	\$56,057	\$524,658	-\$122,067	-23.3%	\$6,403	\$6,554	\$5,195	\$5,317

Table 1.b. 2002-03 Revenue vs. Expenditures Charter Schools out of Bounds (Part 2)

Charter Number	Charter Name	2002-03 FSP + PER CAPITA Revenue	2002-03 Other State Revenue	2002-03 Federal Revenue	2002-03 Total Revenue	Difference Revenue vs Expend	% Difference	Expenditures per Enroll	Expenditures per ADA	Revenue per Enroll	Revenue per ADA
165802	MIDLAND ACADEMY CHARTER SCHOOL	\$2,702,685	\$13,909	\$583,626	\$3,377,947	\$699,971	20.7%	\$5,345	\$5,583	\$6,742	\$7,042
178802	SEASHORE LEARNING CTR CHARTER	\$625,514	\$13,249	\$1,087,299	\$1,779,591	\$953,947	53.6%	\$6,400	\$6,533	\$13,795	\$14,081
178803	COASTAL BEND YOUTH CITY	\$582,398	\$32,804	\$109,030	\$746,625	-\$190,325	-25.5%	\$18,739	\$19,195	\$14,933	\$15,295
183801	PANOLA CHARTER SCHOOL	\$372,491	\$33,729	\$277,614	\$694,907	\$171,811	24.7%	\$6,975	\$8,658	\$9,265	\$11,502
212801	CUMBERLAND ACADEMY	\$988,770	\$41,976	\$94,478	\$1,196,327	-\$430,314	-36.0%	\$8,745	\$9,532	\$6,432	\$7,010
213801	BRAZOS RIVER CHARTER SCHOOL	\$594,993	\$42,502	\$307,567	\$959,661	\$254,315	26.5%	\$6,187	\$7,645	\$8,418	\$10,401
220801	TREETOPS SCHOOL INTERNATIONAL	\$1,517,935	\$51,182	\$23,337	\$1,626,172	\$412,162	25.3%	\$3,954	\$4,197	\$5,297	\$5,622
220806	THERESA B LEE ACADEMY	\$1,002,883	\$18,673	\$152,287	\$1,174,950	-\$369,236	-31.4%	\$7,799	\$9,621	\$5,934	\$7,321
220808	METRO CHARTER ACADEMY	\$0	\$0	\$9,054	\$9,054	-\$1,443,863	-15947.2%	\$4,827	\$5,522	\$30	\$34
220812	RICHARD MILBURN ACADEMY - FORT WOR	\$0	\$0	\$0	\$0	0.0%	0.0%	\$0	\$0	\$0	\$0
227806	UNIVERSITY CHARTER SCHOOL	\$7,317,584	\$28,017	\$381,564	\$7,727,165	\$1,756,195	22.7%	\$11,395	\$10,750	\$14,746	\$13,912
227816	HARMONY SCIENCE ACADEMY - AUSTIN	\$0	\$0	\$0	\$0	0.0%	0.0%	\$0	\$0	\$0	\$0
227818	AUSTIN CAN ACADEMY CHARTER SCHOOL	\$0	\$0	\$0	\$0	0.0%	0.0%	\$0	\$0	\$0	\$0
234801	RANCH ACADEMY	\$552,910	\$34,826	\$350,195	\$937,931	\$438,501	46.8%	\$11,891	\$9,357	\$22,332	\$17,572
245801	CHILDREN OF THE SUN CHARTER SCHOOL	\$0	\$0	\$0	\$0	0.0%	0.0%	\$0	\$0	\$0	\$0
	CHARTERS OUT OF BOUNDS	\$116,333,828	\$1,911,588	\$12,258,443	\$132,107,947	\$65,971,950	49.9%	\$5,257	\$6,436	\$10,501	\$12,857
	TOTAL OVER-REPORTING EXPENDITURES	\$6,702,959	\$419,313	\$1,230,345	\$8,571,507	-\$15,132,665	-176.5%	\$4,893	\$5,648	\$1,769	\$2,042
	TOTAL UNDER-REPORTING EXPENDITURES	\$109,630,869	\$1,492,275	\$11,028,098	\$123,536,440	\$81,104,615	65.7%	\$5,975	\$7,682	\$17,397	\$22,364

Table 1.c. 2003-04 Revenue vs. Expenditures Charter Schools in Bounds (Part 1)

Charter Number	Charter Name	2003-04 Enroll	2003-04 ADA	2003-04 6100 Total	2003-04 6200 Total	2003-04 6300 Total	2003-04 6400 Total	2003-04 6500	2003-04 6600	2003-04 Total Expenditures	2003-04 Local Revenue All Funds
0033801	PINEWOODS COMMUNITY ACADEMY	197	186	\$917,173	\$203,055	\$170,285	\$56,478	\$5,762	\$0	\$1,346,991	\$126,559
013801	ST MARY'S ACADEMY CHARTER SCHOOL	196	193	\$1,120,317	\$235,845	\$188,679	\$145,468	\$1,188	\$10,740	\$1,690,309	\$119,958
014801	RICHARD MILBURN ACADEMY-KILLEEN	161	159	\$613,368	\$448,313	\$179,670	\$76,629	\$0	\$0	\$1,317,980	\$1,851
015801	POR VIDA ACAD CHARTER HS	365	274	\$1,654,389	\$763,769	\$256,307	\$168,995	\$26,187	\$2,036	\$2,843,460	\$378,907
015802	GEORGE GERVIN ACADEMY	331	225	\$763,477	\$529,649	\$143,025	\$160,505	\$379	\$0	\$1,596,656	\$61,447
015803	HIGGS/CARTER/KING GIFTED & TALENTED	213	180	\$1,173,147	\$533,422	\$170,992	\$77,069	\$11,708	\$0	\$1,954,630	\$22,705
015805	NEW FRONTIERS CHARTER SCHOOL	622	594	\$2,762,502	\$1,478,530	\$462,545	\$155,010	\$0	\$0	\$4,858,587	\$43,066
015806	SCHOOL OF EXCELLENCE IN EDUCATION	1,014	936	\$4,489,144	\$758,349	\$915,603	\$514,027	\$278,601	\$0	\$6,677,123	\$230,082
015807	SOUTHWEST PREPARATORY SCHOOL	694	675,258	\$3,184,765	\$403,728	\$221,451	\$344,029	\$337,662	\$0	\$4,153,973	\$101,803
015808	JOHN H WOOD CHARTER SCHOOL	382	412	\$3,428,356	\$963,915	\$434,974	\$168,843	\$4,250	\$0	\$4,996,088	\$390,207
015809	BEVAR COUNTY ACADEMY	424	297	\$1,119,795	\$1,056,195	\$417,517	\$115,242	\$59,300	\$0	\$2,708,749	\$1,670
015810	CAREER PLUS LEARNING ACADEMY	46	50	\$270,724	\$89,538	\$52,720	\$13,024	\$246	\$0	\$426,006	\$1,121
015811	LA ESCUELA DE LAS AMERICAS	98	80	\$388,317	\$262,516	\$41,235	\$67,779	\$0	\$0	\$759,847	\$12,691
015812	GEORGE I SANCHEZ CHARTER HS SAN AN	120	99	\$523,964	\$242,281	\$32,423	\$68,615	\$0	\$0	\$867,288	\$2,000
015813	GUARDIAN ANGEL PERFORMANCE ACADEMY	44	41	\$238,843	\$113,191	\$35,103	\$45,295	\$0	\$0	\$432,432	\$18,508
015815	RADIANCE ACADEMY OF LEARNING	379	321	\$1,556,962	\$635,944	\$243,405	\$54,594	\$519	\$0	\$2,491,424	\$40,300
015816	ACADEMY OF CAREERS AND TECHNOLOGIE	135	122	\$546,534	\$218,308	\$66,633	\$51,645	\$2,753	\$0	\$885,873	\$33,824
015817	SAN ANTONIO CANI HIGH SCHOOL	387	310	\$1,420,991	\$537,391	\$170,551	\$91,728	\$0	\$0	\$2,220,661	\$3,862
015818	EAGLE ACADEMY OF SAN ANTONIO	308	234	\$997,407	\$477,266	\$191,764	\$65,184	\$22	\$0	\$1,731,643	\$12,675
015819	SHEKINAH RADIANCE ACADEMY	416	356	\$1,593,379	\$625,227	\$348,324	\$51,506	\$266	\$901	\$2,619,603	\$31,464
015820	SAN ANTONIO SCHOOL FOR INQUIRY & C	143	134	\$573,181	\$245,679	\$40,936	\$22,326	\$2,992	\$0	\$885,114	\$12,126
015822	JUBILEE ACADEMIC CENTER	415	376	\$1,814,394	\$407,034	\$339,242	\$56,101	\$1,290	\$0	\$2,618,061	\$74,685
015823	SAN ANTONIO TECHNOLOGY ACADEMY	149	103	\$534,607	\$367,081	\$90,414	\$19,507	\$0	\$0	\$1,011,609	\$5,092
015824	SAN ANTONIO PREPARATORY ACADEMY	88	96	\$510,077	\$302,141	\$71,397	\$38,723	\$1,094	\$0	\$923,432	\$19,161
015825	LIGHTHOUSE CHARTER SCHOOL	168	168	\$764,559	\$262,167	\$57,138	\$42,436	\$0	\$0	\$1,126,300	\$30,448
021802	EAGLE ACADEMY OF BRYAN	72	63	\$306,782	\$189,835	\$30,457	\$38,776	\$5	\$0	\$565,855	\$2,304
021803	BRAZOS SCHOOL FOR INQUIRY & CREATI	131	111	\$501,381	\$379,487	\$62,430	\$31,845	\$0	\$0	\$975,143	\$13,383
031802	EAGLE ACADEMY OF BROWNSVILLE	180	129,718	\$406,495	\$229,188	\$95,603	\$59,864	\$13	\$0	\$791,163	\$2,061
046801	NANCY NEY CHARTER SCHOOL	88	85	\$501,823	\$105,192	\$53,709	\$21,380	\$37,958	\$0	\$720,062	\$11,519
057802	PEGASUS CHARTER SCHOOL	212	199	\$942,684	\$390,101	\$42,267	\$66,868	\$0	\$0	\$1,441,920	\$7,654

Table 1.c. 2003-04 Revenue vs. Expenditures Charter Schools in Bounds (Part 1)

Charter Number	Charter Name	2003-04		2003-04		2003-04		2003-04		2003-04 Total Expenditures		2003-04 Local Revenue All Funds
		Enroll	ADA	6100 Total	6200 Total	6300 Total	6400 Total	6500	6600			
057803	NORTH HILLS SCHOOL	885	855	\$3,536,549	\$605,400	\$130,137	\$176,659	\$459,479	\$0	\$4,908,224	\$0	
057804	DALLAS CAN ACADEMY CHARTER	1,247	1,067	\$4,802,129	\$2,136,999	\$740,768	\$203,018	\$15,269	\$0	\$7,898,183	\$94,178	
057805	DALLAS COMMUNITY CHARTER SCHOOL	157	117	\$705,919	\$123,890	\$58,390	\$30,701	\$0	\$0	\$918,900	\$115,575	
057806	EAGLE ADVANTAGE SCHOOL	395	374	\$1,595,386	\$339,778	\$367,398	\$235,682	\$31,683	\$0	\$2,569,927	\$76,480	
057807	LIFE SCHOOL	1,250	1,195	\$5,296,767	\$1,639,667	\$709,560	\$301,766	\$50,849	\$0	\$7,998,609	\$265,094	
057808	UNIVERSAL ACADEMY	1233	1160,812	\$5,171,391	\$1,255,290	\$448,970	\$935,522	\$1,015,235	\$0	\$8,826,408	\$1,752,615	
057810	ACADEMY OF DALLAS	598	457	\$1,873,170	\$1,425,147	\$358,880	\$152,291	\$38,592	\$0	\$3,848,080	\$13,588	
057811	CHILDREN FIRST ACADEMY OF DALLAS	371	304	\$1,083,000	\$232,000	\$186,000	\$170,000	\$0	\$0	\$1,671,000	\$0	
057814	DALLAS COUNTY JUVENILE JUSTICE	539	531	\$781,787	\$4,092,783	\$184,309	\$2,044	\$0	\$0	\$5,060,923	\$27,716	
057815	FAITH FAMILY ACADEMY OF OAK CLIFF	1,006	797	\$6,022,873	\$1,512,214	\$749,372	\$151,572	\$755	\$0	\$8,436,796	\$113,896	
057816	A W BROWN-FELLOWSHIP CHARTER SCHOOL	782	623	\$2,795,305	\$592,786	\$293,806	\$249,540	\$360,845	\$0	\$4,292,282	\$50,443	
057818	I AM THAT I AM ACADEMY	120	138	\$675,052	\$230,705	\$138,237	\$80,577	\$16,022	\$0	\$1,140,593	\$104,820	
057819	JEAN MASSIEU ACADEMY	149	143	\$1,357,666	\$181,919	\$165,033	\$15,362	\$0	\$0	\$1,719,980	\$3,062	
057823	EAGLE ACADEMY OF DALLAS	138	122	\$428,742	\$214,794	\$106,037	\$39,794	\$7	\$0	\$789,374	\$2,015	
057825	HONORS ACADEMY	1,896	1,645	\$5,370,637	\$1,749,423	\$879,357	\$674,192	\$0	\$1,606	\$8,675,215	\$30,556	
057827	NOVA CHARTER SCHOOL (SOUTHEAST)	306	260	\$1,380,473	\$456,986	\$160,638	\$46,746	\$0	\$0	\$2,044,843	\$14,669	
057828	WINFREE ACADEMY	1,498	1,302	\$5,053,475	\$1,528,721	\$262,213	\$180,653	\$0	\$0	\$7,025,062	\$54,790	
057829	A+ ACADEMY	866	782	\$3,842,013	\$1,115,961	\$344,640	\$87,297	\$0	\$0	\$5,389,911	\$235,390	
057830	INSPIRED VISION ACADEMY	494	427	\$2,093,616	\$694,160	\$112,802	\$19,662	\$0	\$0	\$2,920,240	\$64,993	
057831	GATEWAY CHARTER ACADEMY	329	310	\$1,406,444	\$516,709	\$79,183	\$71,177	\$2,362	\$0	\$2,075,875	\$10,940	
057832	ALPHA CHARTER SCHOOL	200	198	\$796,576	\$84,101	\$127,180	\$79,727	\$45,292	\$0	\$1,232,876	\$28,846	
057833	EDUCATION CENTER INTERNATIONAL ACA	99	86	\$474,772	\$151,566	\$10,900	\$20,125	\$0	\$0	\$657,363	\$55,012	
057834	EVOLUTION ACADEMY CHARTER SCHOOL	274	219,216	\$794,181	\$405,073	\$66,994	\$62,004	\$0	\$0	\$22,150	\$1,350,402	\$13,967
057835	GOLDEN RULE CHARTER SCHOOL	427	358,9	\$1,264,534	\$608,819	\$325,695	\$120,316	\$2,266	\$0	\$2,321,630	\$71,835	
057836	S T ANTHONY SCHOOL	202	178	\$1,078,294	\$189,248	\$204,668	\$82,610	\$17	\$0	\$1,554,837	\$451,462	
068801	RICHARD MILBURN ACADEMY - ECTOR CO	137	96	\$381,358	\$310,977	\$66,803	\$49,701	\$0	\$0	\$808,839	\$516	
070801	WAXAHACHIE FAITH FAMILY ACADEMY	319	271	\$1,857,987	\$635,330	\$254,355	\$48,927	\$35	\$0	\$2,796,634	\$27,272	
071801	BURNHAM WOOD CHARTER SCHOOL	220	193	\$841,767	\$315,442	\$107,884	\$70,212	\$0	\$0	\$1,335,305	\$64,124	
071803	PASO DEL NORTE ACADEMY	211	183	\$568,211	\$339,715	\$287,838	\$76,922	\$0	\$0	\$1,272,686	\$175	
071804	EL PASO ACADEMY	559	449	\$2,127,887	\$454,977	\$192,997	\$174,394	\$36,439	\$0	\$2,986,694	\$101,532	

Table 1.c. 2003-04 Revenue vs. Expenditures Charter Schools in Bounds (Part 1)

Charter Number	Charter Name	2003-04 Enroll	2003-04 ADA	2003-04 6100 Total	2003-04 6200 Total	2003-04 6300 Total	2003-04 6400 Total	2003-04 6500	2003-04 6600	2003-04 Total Expenditures	2003-04 Local Revenue All Funds
072801	PARADIGM ACCELERATED SCHOOL	66	58	\$301,053	\$107,482	\$33,021	\$26,043	\$0	\$0	\$467,599	\$59
084801	MAINLAND PREPARATORY ACADEMY	609	559.51	\$1,993,345	\$450,000	\$251,524	\$196,396	\$121,463	\$0	\$3,012,728	\$107,276
084802	ODYSSEY ACADEMY INC	185	150	\$810,465	\$578,736	\$64,795	\$75,003	\$15,292	\$0	\$1,544,291	\$84,908
101801	MEDICAL CENTER CHARTER SCHOOL	188	152	\$282,954	\$687,741	\$30,432	\$28,291	\$0	\$0	\$1,029,418	\$10,856
101802	SER-NINOS CHARTER SCHOOL	392	356	\$2,056,209	\$603,487	\$132,857	\$265,486	\$286,137	\$0	\$3,344,176	\$164,674
101803	WEST HOUSTON CHARTER SCHOOL	245	220	\$853,241	\$128,029	\$23,666	\$125,801	\$249,841	\$0	\$1,380,578	\$11,870
101804	GEORGE I SANCHEZ CHARTER	600	481	\$2,936,710	\$494,001	\$212,582	\$250,295	\$0	\$0	\$3,893,588	\$262,078
101805	GIRLS & BOYS PREP ACADEMY	1,003	702	\$3,041,975	\$1,522,093	\$177,214	\$129,194	\$12,305	\$0	\$4,882,781	\$121,207
101806	RAUL YZAGUIRRE SCHOOL FOR SUCCESS	869	749	\$4,258,712	\$1,198,857	\$513,989	\$542,169	\$21,483	\$0	\$6,535,210	\$223,197
101807	UNIV OF HOUSTON CHARTER SCH-TECH	135	129	\$732,076	\$197,647	\$45,273	\$18,206	\$0	\$0	\$993,202	\$265,127
101809	BAY AREA CHARTER SCHOOL	281	241	\$1,091,559	\$180,271	\$65,785	\$88,509	\$64,712	\$0	\$1,490,836	\$92,207
101810	ACADEMY OF ACCELERATED LEARNING IN	595	391	\$1,766,074	\$1,570,460	\$239,281	\$152,586	\$206	\$5,943	\$3,734,550	\$22,601
101811	HARRIS COUNTY JUVENILE JUSTICE CHA	580	549	\$662,462	\$5,506,123	\$80,120	\$21,093	\$0	\$0	\$6,269,798	\$4,477
101812	HOUSTON CAN ACADEMY CHARTER SCHOOL	564	559	\$2,194,457	\$1,072,940	\$334,355	\$155,886	\$36,831	\$0	\$3,794,469	\$8,359
101813	KIPP INC CHARTER	589	587	\$3,273,689	\$1,190,215	\$1,070,431	\$897,343	\$112,533	\$0	\$6,544,261	\$1,082,721
101814	VARNETT CHARTER SCHOOL	1,110	866	\$3,614,607	\$2,069,070	\$680,599	\$491,863	\$1,830	\$0	\$6,857,969	\$92,489
101815	ALIEF MONTESSORI COMMUNITY SCHOOL	162	123	\$594,741	\$78,224	\$59,764	\$39,636	\$6,339	\$0	\$778,704	\$37,351
101817	ALPHONSO CRUTCH'S-LIFE SUPPORT CEN	935	543	\$1,992,527	\$1,309,583	\$250,726	\$109,310	\$0	\$0	\$3,662,146	\$18,374
101819	AMIGOS POR VIDA-FRIENDS FOR LIFE C	317	261	\$1,598,918	\$909,657	\$226,259	\$73,052	\$143	\$0	\$2,808,029	\$49,352
101820	BENJU'S SPECIAL EDUCATIONAL ACADEM	402	378	\$1,467,850	\$468,397	\$207,397	\$90,699	\$2,254	\$0	\$2,236,597	\$3,402
101821	HEIGHTS CHARTER SCHOOL	225	217	\$1,134,111	\$345,273	\$381,645	\$110,755	\$70	\$0	\$1,971,854	\$3,787
101822	JAMIE'S HOUSE CHARTER SCHOOL	65	59	\$504,885	\$100,243	\$32,410	\$33,772	\$0	\$0	\$671,310	\$59,223
101823	CHILDREN FIRST ACADEMY OF HOUSTON	361	293	\$1,026,000	\$290,000	\$165,000	\$225,000	\$0	\$0	\$1,706,000	\$0
101827	CROSSROADS COMMUNITY ED CTR CHARTE	107	99	\$484,537	\$223,103	\$34,404	\$137,331	\$0	\$0	\$879,375	\$96,124
101828	HOUSTON GATEWAY ACADEMY	798	762	\$3,633,884	\$1,325,742	\$276,144	\$179,172	\$23,164	\$0	\$5,438,106	\$317,349
101830	IMPACT CHARTER	266	195	\$849,911	\$550,411	\$105,227	\$37,182	\$0	\$0	\$1,542,731	-\$296,506
101831	JESSE JACKSON ACADEMY	299	237	\$874,496	\$927,350	\$147,699	\$194,764	\$0	\$0	\$2,144,309	\$0
101833	LA AMISTAD LOVE & LEARNING ACADEMY	255	158	\$1,122,183	\$375,906	\$28,330	\$38,599	\$89,460	\$0	\$1,654,478	\$10,868
101834	NORTH HOUSTON H S FOR BUSINESS	189	156	\$713,161	\$358,365	\$58,082	\$112,040	\$2	\$0	\$1,241,650	\$43,848
101837	CALVIN NELMS CHARTER SCHOOLS	145	123	\$708,830	\$98,378	\$49,795	\$73,933	\$75,441	\$0	\$1,006,377	\$38,050

Table 1.c. 2003-04 Revenue vs. Expenditures Charter Schools in Bounds (Part 1)

Charter Number	Charter Name	2003-04 Enroll	2003-04 ADA	2003-04 6100 Total	2003-04 6200 Total	2003-04 6300 Total	2003-04 6400 Total	2003-04 6500	2003-04 Total 6600	2003-04 Local Expenditures	2003-04 Total Revenue All Funds
101838	SOUTHWEST HIGH SCHOOL	493	392	\$1,756,434	\$919,176	\$316,937	\$86,128	\$6,511	\$0	\$3,085,186	\$10,669
101840	TWO DIMENSIONS PREPARATORY ACADEMY	542	466	\$2,221,677	\$1,167,754	\$431,731	\$118,263	\$7,566	\$0	\$3,946,991	\$30,671
101842	COMQUEST ACADEMY	83	76	\$338,160	\$69,693	\$34,311	\$42,828	\$12,952	\$0	\$497,944	\$24,798
101843	GULF SHORES ACADEMY	1,337	826	\$3,579,759	\$2,580,471	\$1,016,401	\$714,306	\$0	\$0	\$7,890,937	\$24,648
101845	YES COLLEGE PREPARATORY SCHOOL	668	638	\$3,116,228	\$1,413,333	\$645,244	\$1,054,859	\$60,072	\$0	\$6,289,736	\$1,556,281
101846	HARMONY SCIENCE ACADEMY	371	349	\$1,532,853	\$607,090	\$105,546	\$94,843	\$2,506	\$0	\$2,342,838	\$57,819
101848	NORTHWEST PREPARATORY	284	255	\$1,435,360	\$870,204	\$188,615	\$119,231	\$14,447	\$0	\$2,627,857	\$39,726
101849	ACCELERATED INTERMEDIATE ACADEMY	453	409	\$1,537,017	\$919,467	\$59,995	\$90,418	\$24,417	\$0	\$2,631,314	\$58,220
101850	THE ZOE LEARNING ACADEMY	308	264	\$1,111,738	\$464,362	\$147,927	\$60,865	\$0	\$0	\$1,784,892	\$670
101852	JUAN B GALAVIZ CHARTER SCHOOL	92	69	\$507,704	\$121,832	\$17,408	\$35,718	\$817	\$0	\$683,479	\$54,722
105801	KATHERINE ANNE PORTER SCHOOL	126	109	\$560,577	\$90,861	\$84,407	\$84,105	\$0	\$0	\$819,950	\$61,010
105802	TEXAS PREPARATORY SCHOOL	124	110	\$547,883	\$76,627	\$53,937	\$136,775	\$0	\$0	\$815,222	\$10,117
108801	ONE STOP MULTISERVICE CHARTER SCHO	655	525	\$1,780,617	\$1,419,169	\$376,786	\$288,577	\$0	\$0	\$3,865,149	\$42,198
108804	MID-VALLEY ACADEMY	253	201	\$538,919	\$405,542	\$146,215	\$95,283	\$0	\$0	\$1,185,959	\$25
108806	EAGLE ACADEMY OF PHARR/MCALLEN	112	116	\$462,076	\$257,763	\$118,866	\$52,429	\$21	\$0	\$891,155	\$4,684
108807	I D E A ACADEMY	499	487	\$2,551,517	\$489,075	\$628,672	\$483,027	\$88,106	\$0	\$4,240,397	\$427,899
108808	VANGUARD ACADEMY	167	147	\$908,272	\$196,945	\$144,322	\$39,007	\$0	\$0	\$1,288,546	\$24,654
116801	PHOENIX CHARTER SCHOOL	256	217	\$1,405,680	\$114,175	\$74,813	\$57,738	\$14,736	\$0	\$1,667,142	\$81,754
123801	ACADEMY OF BEAUMONT	351	228	\$931,297	\$786,280	\$157,869	\$137,663	\$34,021	\$0	\$2,047,130	\$4,344
123802	EAGLE ACADEMY OF BEAUMONT	253	186	\$629,375	\$303,252	\$86,284	\$84,731	\$10	\$0	\$1,103,652	\$4,443
123803	TEKO ACADEMY OF ACCELERATED STUDI	222	168	\$1,302,436	\$474,047	\$321,357	\$196,003	\$3,639	\$0	\$2,297,482	\$25,144
123804	RICHARD MILBURN ACADEMY - BEAUMONT	151	115	\$433,573	\$290,842	\$25,574	\$60,274	\$0	\$0	\$810,263	\$14,979
123805	EHRHART SCHOOL	161	151	\$1,200,557	\$297,538	\$70,713	\$66,837	\$0	\$0	\$1,635,645	\$38,995
141801	CEDAR RIDGE CHARTER SCHOOL	70	89	\$873,037	\$187,450	\$212,907	\$47,831	\$194,719	\$3,871	\$1,519,815	\$27,943
152801	RICHARD MILBURN ACADEMY - LUBBOCK	112	88	\$453,901	\$273,826	\$26,434	\$44,599	\$0	\$0	\$798,760	\$2,103
152802	RSE ACADEMY	143	115	\$518,155	\$145,286	\$72,065	\$25,840	\$0	\$0	\$761,346	\$2,606
152803	SOUTH PLAINS ACADEMY	201	159	\$675,136	\$340,803	\$108,993	\$63,755	\$0	\$0	\$1,188,687	\$416
152804	EAGLE ACADEMY OF LUBBOCK	102	89	\$412,208	\$181,566	\$38,034	\$36,416	\$17	\$0	\$668,241	\$646
161801	WACO CHARTER SCHOOL (EOAC)	143	139	\$808,018	\$176,571	\$124,627	\$67,495	\$43,256	\$281,757	\$1,501,724	\$29,105
161802	RAPOPORT CHARTER SCHOOL	181	163	\$1,032,643	\$387,810	\$185,688	\$169,836	\$5,350	\$4,720	\$1,786,047	\$403,524

Table 1.c. 2003-04 Revenue vs. Expenditures Charter Schools in Bounds (Part 1)

Charter Number	Charter Name	2003-04 Enroll	2003-04 ADA	2003-04 6100 Total	2003-04 6200 Total	2003-04 6300 Total	2003-04 6400 Total	2003-04 6500	2003-04 6600	2003-04 Total Expenditures	2003-04 Local Revenue All Funds
161804	EAGLE ACADEMY OF WACO	181	171	\$642,673	\$308,224	\$100,028	\$59,341	\$6	\$0	\$1,110,272	\$197
165801	RICHARD MILBURN ACADEMY - MIDLAND	176	163	\$466,682	\$270,351	\$30,523	\$38,279	\$0	\$0	\$805,835	\$480
165802	MIDLAND ACADEMY CHARTER SCHOOL	392	363	\$1,632,496	\$767,121	\$875,490	\$257,649	\$215,672	\$28,966	\$3,777,394	\$99,618
165803	EAGLE ACADEMY OF MIDLAND	357	293	\$1,089,276	\$642,368	\$137,642	\$107,292	\$25	\$0	\$1,976,603	\$2,124
178801	DR M L GARZA-GONZALEZ CHARTER SCHO	257	250	\$1,103,330	\$463,600	\$134,889	\$64,247	\$0	\$0	\$1,766,066	\$16,558
178802	SEASHORE LEARNING CTR CHARTER	173	163	\$611,410	\$603,261	\$84,950	\$65,431	\$0	\$0	\$1,365,052	\$85,224
178804	RICHARD MILBURN ALTER HIGH SCHOOL	146	128	\$472,204	\$326,935	\$22,809	\$47,583	\$0	\$0	\$869,531	\$656
188801	RICHARD MILBURN ACADEMY - AMARILLO	126	96	\$412,696	\$236,014	\$17,373	\$54,389	\$0	\$0	\$720,472	\$634
193801	BIG SPRINGS CHARTER SCHOOL	28	33	\$573,356	\$84,547	\$86,232	\$36,969	\$0	\$0	\$781,104	\$12,593
212801	CUMBERLAND ACADEMY	222	201	\$861,354	\$178,770	\$88,121	\$292,449	\$175,163	\$0	\$1,595,857	\$40,687
212802	EAGLE ACADEMY OF TYLER	222	180	\$602,958	\$301,022	\$103,535	\$74,806	\$18	\$0	\$1,082,339	\$4,552
212803	AZLEWAY CHARTER SCHOOL	88	87	\$909,247	\$147,442	\$149,802	\$52,733	\$0	\$0	\$1,259,224	\$5,496
213801	BRAZOS RIVER CHARTER SCHOOL	125	113	\$701,787	\$81,189	\$26,195	\$82,679	\$0	\$0	\$891,850	\$18,355
220801	TREETOPS SCHOOL INTERNATIONAL	301	284	\$1,105,606	\$196,517	\$109,700	\$68,596	\$5,807	\$0	\$1,486,226	\$61,814
220802	ARLINGTON CLASSICS ACADEMY	249	237	\$958,949	\$181,703	\$106,662	\$43,056	\$0	\$0	\$1,290,370	\$98,138
220803	ERATH EXCELS ACADEMY INC	124	117	\$621,433	\$164,603	\$61,594	\$64,737	\$0	\$0	\$912,367	\$17,994
220804	FORT WORTH CAN ACADEMY	712	552	\$2,360,703	\$896,102	\$232,343	\$138,069	\$2359	\$0	\$3,629,576	\$6,650
220806	THERESA B LEE ACADEMY	238	214	\$855,158	\$557,237	\$148,929	\$21,173	\$169	\$0	\$1,582,666	\$0
220808	METRO CHARTER ACADEMY	356	294	\$1,055,898	\$500,105	\$109,175	\$136,574	\$2,783	\$0	\$1,804,535	\$21,220
220809	FORT WORTH ACADEMY OF FINE ARTS	321	307	\$1,326,580	\$401,685	\$176,048	\$80,856	\$1,886	\$0	\$1,987,055	\$46,031
220810	WESTLAKE ACADEMY	197	191	\$906,511	\$126,485	\$252,912	\$82,204	\$0	\$0	\$1,368,112	\$106,840
220812	RICHARD MILBURN ACADEMY - FORT WOR	53	59	\$310,406	\$265,878	\$42,832	\$48,206	\$0	\$0	\$667,322	\$360
221801	EAGLE ACADEMY OF ABILENE	193	172	\$562,958	\$306,140	\$79,443	\$62,886	\$14	\$0	\$1,011,441	\$1,236
227801	AMERICAN YOUTH WORKS CHARTER SCHOO	435	332	\$1,648,547	\$546,318	\$107,459	\$68,162	\$339	\$0	\$2,370,845	\$0
227803	EDEN PARK ACADEMY	132	130	\$591,693	\$333,637	\$24,281	\$80,460	\$992	\$0	\$1,031,063	\$65,304
227804	NYOS CHARTER SCHOOL	411	382	\$2,048,018	\$223,257	\$259,344	\$229,524	\$226,556	\$0	\$2,986,699	\$490,416
227805	TEXAS EMPOWERMENT ACADEMY	125	115	\$739,762	\$87,864	\$96,215	\$31,637	\$107	\$0	\$1,055,585	\$40,782
227806	UNIVERSITY CHARTER SCHOOL	648	632	\$2,333,903	\$4,753,768	\$677,749	\$837,560	\$0	\$0	\$8,602,980	\$0
227811	MCCULLOUGH ACADEMY OF EXCELLENCE	186	183	\$935,693	\$491,250	\$191,389	\$29,662	\$2,009	\$184,278	\$1,834,281	\$151,613
227812	FRUIT OF EXCELLENCE	70	51	\$242,550	\$95,463	\$59,046	\$53,097	\$0	\$0	\$450,156	\$2,131

Table 1.c. 2003-04 Revenue vs. Expenditures Charter Schools in Bounds (Part 1)

Charter Number	Charter Name	2003-04 Enroll	2003-04 ADA	2003-04 6100 Total	2003-04 6200 Total	2003-04 6300 Total	2003-04 6400 Total	2003-04 6500	2003-04 6600	2003-04 Total Expenditures	2003-04 Local Revenue All Funds
227814	STAR CHARTER SCHOOL	191	177	\$795,527	\$157,974	\$38,989	\$55,278	\$30,701	\$0	\$1,078,469	\$33,602
227816	HARMONY SCIENCE ACADEMY - AUSTIN	154	136	\$635,456	\$322,602	\$54,903	\$27,949	\$2,639	\$0	\$1,043,549	\$233,126
227817	CEDARS INTERNATIONAL ACADEMY	130	123	\$675,355	\$132,298	\$54,767	\$32,452	\$0	\$0	\$894,872	\$52,285
227818	AUSTIN CAN ACADEMY CHARTER SCHOOL	179	180	\$916,738	\$286,928	\$179,182	\$106,077	\$52,808	\$0	\$1,541,733	\$3,514
227819	UNIVERSITY OF TEXAS ELEMENTARY CHA	113	90	\$756,336	\$128,078	\$198,706	\$121,898	\$0	\$0	\$1,205,018	\$370,492
232801	GABRIEL TAFOLLA CHARTER SCHOOL	138	119	\$650,883	\$375,025	\$129,209	\$111,033	\$18,053	\$0	\$1,284,203	\$3,742
233801	EAGLE ACADEMY OF DEL RIO	106	89	\$407,211	\$193,861	\$30,593	\$38,110	\$17	\$0	\$669,792	\$15
234801	RANCH ACADEMY	55	54.95	\$408,480	\$96,087	\$50,731	\$14,096	\$0	\$0	\$569,394	\$1
235801	OUTREACH WORD ACADEMY	145	135	\$471,046	\$272,904	\$92,225	\$9,832	\$50	\$0	\$846,057	\$30,900
236801	RAVEN SCHOOL	180	164	\$1,286,328	\$706,453	\$165,482	\$68,805	\$0	\$0	\$2,233,496	\$37,156
240801	GATEWAY ACADEMY	313	291	\$874,908	\$613,932	\$481,265	\$95,796	\$0	\$0	\$2,065,901	\$0
240802	EAGLE ACADEMY OF LAREDO	132	90	\$490,815	\$196,785	\$65,275	\$31,219	\$18	\$0	\$784,112	\$0
245801	CHILDREN OF THE SUN CHARTER SCHOOL	163	150,342	\$438,239	\$466,547	\$205,961	\$87,012	\$0	\$0	\$1,197,759	\$8,821
	SUB-TOTAL (WITHIN BOUNDS)	55,778	48,044	\$220,307,086	\$97,229,841	\$32,089,330	\$21,183,636	\$5,218,282	\$553,396	\$375,843,512	\$13,930,192
	SUB-TOTAL (OUTSIDE BOUNDS)	5,055	3,970	18,311,394	6,680,820	2,326,704	1,366,228	89,009	28,505	28,802,660	297,903
	ALL CHARTERS TOTAL	60,833	52,014	238,618,480	103,910,661	34,416,034	22,549,864	5,307,291	581,901	404,646,172	14,228,095

Table 1.c. 2003-04 Revenue vs. Expenditures Charter Schools in Bounds (Part 2)

Charter Number	Charter Name	2003-04 FSP + PER CAPITA	2003-04 Other State Revenue	2003-04 Federal Revenue	2003-04 Total Revenue	Difference Revenue vs Expend	% Difference	Expenditures per Enroll	Expenditures per ADA	Revenue per Enroll	Revenue per ADA
003801	PINEWOODS COMMUNITY ACADEMY	\$1,099,409	\$83,660	\$142,387	\$1,452,015	\$105,024	7.2%	\$6,838	\$7,244	\$7,371	\$7,808
013801	ST MARY'S ACADEMY CHARTER SCHOOL	\$1,175,279	\$50,607	\$430,723	\$1,776,567	\$86,258	4.9%	\$8,624	\$8,749	\$9,064	\$9,195
014801	RICHARD MILBURN ACADEMY-KILLEEN	\$0	\$969,794	\$518,067	\$1,489,712	\$171,732	11.5%	\$8,186	\$8,302	\$9,253	\$9,384
015801	POR VIDA ACAD CHARTER H S	\$1,841,167	\$108,625	\$668,057	\$2,996,756	\$153,296	5.1%	\$7,790	\$10,369	\$8,210	\$10,928
015802	GEORGE GERVIN ACADEMY	\$1,646,332	\$4,188	\$62,122	\$1,774,089	\$177,433	10.0%	\$4,824	\$7,082	\$5,360	\$7,869
015803	HIGGS/CARTER/KING GIFTED & TALENTED	\$1,594,244	\$149,779	\$376,316	\$2,143,044	\$188,414	8.8%	\$9,177	\$10,834	\$10,061	\$11,879
015805	NEW FRONTIERS CHARTER SCHOOL	\$3,741,100	\$79,273	\$772,058	\$4,635,497	-\$223,090	-4.8%	\$7,811	\$8,185	\$7,453	\$7,809
015806	SCHOOL OF EXCELLENCE IN EDUCATION	\$5,740,211	\$155,614	\$876,550	\$7,002,457	\$325,334	4.6%	\$6,585	\$7,134	\$6,906	\$7,481
015807	SOUTHWEST PREPARATORY SCHOOL	\$4,209,751	\$55,880	\$680,831	\$5,048,265	\$894,292	17.7%	\$5,986	\$6,152	\$7,274	\$7,476
015808	JOHN H WOOD CHARTER SCHOOL	\$4,939,932	\$12,274	\$639,972	\$5,982,385	\$986,297	16.5%	\$13,079	\$12,134	\$15,661	\$14,529
015809	BEXAR COUNTY ACADEMY	\$1,841,863	\$302,734	\$457,910	\$2,604,177	-\$104,572	-4.0%	\$6,389	\$9,120	\$6,142	\$8,768
015810	CAREER PLUS LEARNING ACADEMY	\$352,541	\$4,778	\$99,582	\$458,022	\$32,016	7.0%	\$9,261	\$8,534	\$9,957	\$9,176
015811	LA ESCUELA DE LAS AMERICAS	\$480,394	\$62,602	\$167,052	\$722,739	-\$37,108	-5.1%	\$7,754	\$9,550	\$7,375	\$9,084
015812	GEORGE I SANCHEZ CHARTER HS SAN AN	\$624,623	\$27,038	\$119,407	\$773,068	-\$94,220	-12.2%	\$7,227	\$8,717	\$6,442	\$7,770
015813	GUARDIAN ANGEL PERFORMANCE ACADEMY	\$208,205	\$12,149	\$199,474	\$438,336	\$5,904	1.3%	\$9,828	\$10,488	\$9,962	\$10,631
015815	RADIANCE ACADEMY OF LEARNING	\$2,021,078	\$186,642	\$305,996	\$2,554,016	\$62,592	2.5%	\$6,574	\$7,764	\$6,739	\$7,959
015816	ACADEMY OF CAREERS AND TECHNOLOGIE	\$752,080	\$3,854	\$136,153	\$925,911	\$40,038	4.3%	\$6,562	\$7,287	\$6,859	\$7,617
015817	SAN ANTONIO CANI HIGH SCHOOL	\$2,234,839	\$17,326	\$121,501	\$2,377,528	\$156,867	6.6%	\$5,738	\$7,174	\$6,143	\$7,681
015818	EAGLE ACADEMY OF SAN ANTONIO	\$1,534,011	\$18,980	\$167,861	\$1,733,527	\$1,884	0.1%	\$5,622	\$7,406	\$5,628	\$7,414
015819	SHEKINAH RADIANCE ACADEMY	\$2,176,310	\$257,624	\$330,460	\$2,795,858	\$176,255	6.3%	\$6,297	\$7,368	\$6,721	\$7,863
015820	SAN ANTONIO SCHOOL FOR INQUIRY & C	\$869,376	\$0	\$33,120	\$914,622	\$29,508	3.2%	\$6,190	\$6,593	\$6,396	\$6,813
015822	JUBILEE ACADEMIC CENTER	\$2,185,963	\$51,377	\$280,166	\$2,592,191	-\$25,870	-1.0%	\$6,309	\$6,957	\$6,246	\$6,888
015823	SAN ANTONIO TECHNOLOGY ACADEMY	\$789,850	\$11,631	\$162,771	\$969,344	-\$42,265	-4.4%	\$6,789	\$9,861	\$6,506	\$9,449
015824	SAN ANTONIO PREPARATORY ACADEMY	\$604,377	\$5,439	\$315,235	\$944,212	\$20,780	2.2%	\$10,494	\$9,631	\$10,730	\$9,848
015825	LIGHTHOUSE CHARTER SCHOOL	\$981,181	\$14,190	\$275,305	\$1,301,124	\$174,824	13.4%	\$6,704	\$6,718	\$7,745	\$7,761
021802	EAGLE ACADEMY OF BRYAN	\$467,740	\$5,190	\$80,328	\$555,562	-\$10,293	-1.9%	\$7,859	\$8,946	\$7,716	\$8,783
021803	BRAZOS SCHOOL FOR INQUIRY & CREATI	\$864,649	\$58,986	\$142,365	\$1,079,383	\$104,240	9.7%	\$7,444	\$8,820	\$8,240	\$9,763
031802	EAGLE ACADEMY OF BROWNSVILLE	\$842,319	\$9,018	\$114,666	\$968,064	\$176,901	18.3%	\$4,395	\$6,099	\$5,378	\$7,463
046801	NANCY NEY CHARTER SCHOOL	\$597,587	\$31,322	\$85,258	\$725,686	\$5,624	0.8%	\$8,183	\$8,486	\$8,246	\$8,552
057802	PEGASUS CHARTER SCHOOL	\$1,353,400	\$13,336	\$190,722	\$1,565,112	\$123,192	7.9%	\$6,802	\$7,255	\$7,383	\$7,875

Table 1.c. 2003-04 Revenue vs. Expenditures Charter Schools in Bounds (Part 2)

Charter Number	Charter Name	2003-04 FSP + PER CAPITA Revenue	2003-04 Other State Revenue	2003-04 Federal Revenue	2003-04 Total Revenue	Difference Revenue vs Expend	% Difference	Expenditures per Enroll	Expenditures per ADA	Revenue per Enroll	Revenue per ADA
057803	NORTH HILLS SCHOOL	\$4,594,026	\$98,557	\$242,782	\$4,935,365	\$27,141	0.5%	\$5,546	\$5,737	\$5,577	\$5,769
057804	DALLAS CAN ACADEMY CHARTER	\$6,971,206	\$191,706	\$971,761	\$8,228,851	\$330,668	4.0%	\$6,334	\$7,404	\$6,599	\$7,714
057805	DALLAS COMMUNITY CHARTER SCHOOL	\$724,423	\$74,983	\$65,428	\$980,409	\$61,509	6.3%	\$5,853	\$7,882	\$6,245	\$8,410
057806	EAGLE ADVANTAGE SCHOOL	\$2,113,092	\$60,742	\$275,726	\$2,526,040	-\$43,887	-1.7%	\$6,506	\$6,872	\$6,395	\$6,754
057807	LIFE SCHOOL	\$6,774,071	\$329,553	\$690,232	\$8,058,950	\$60,341	0.7%	\$6,399	\$6,694	\$6,447	\$6,745
057808	UNIVERSAL ACADEMY	\$7,350,556	\$30,922	\$503,198	\$9,637,291	\$810,883	8.4%	\$7,158	\$7,604	\$7,816	\$8,302
057810	ACADEMY OF DALLAS	\$2,757,340	\$275,099	\$581,976	\$3,628,003	-\$220,077	-6.1%	\$6,435	\$8,425	\$6,067	\$7,944
057811	CHILDREN FIRST ACADEMY OF DALLAS	\$1,637,438	\$3,989	\$160,673	\$1,802,100	\$131,100	7.3%	\$4,504	\$5,501	\$4,857	\$5,932
057814	DALLAS COUNTY JUVENILE JUSTICE	\$5,019,929	\$0	\$0	\$5,047,645	-\$13,278	-0.3%	\$9,389	\$9,532	\$9,365	\$9,507
057815	FAITH FAMILY ACADEMY OF OAK CLIFF	\$5,451,493	\$143,878	\$2,306,596	\$8,015,863	-\$420,933	-5.3%	\$8,386	\$10,581	\$7,968	\$10,053
057816	A W BROWN-FELLOWSHIP CHARTER SCHOOL	\$3,862,945	\$90,864	\$643,256	\$4,647,508	\$355,226	7.6%	\$5,489	\$6,894	\$5,943	\$7,465
057818	I AM THAT I AM ACADEMY	\$928,103	\$18,816	\$251,688	\$1,303,427	\$162,834	12.5%	\$9,505	\$8,265	\$10,862	\$9,444
057819	JEAN MASSIEU ACADEMY	\$1,491,763	\$38,379	\$214,443	\$1,747,647	\$27,667	1.6%	\$11,543	\$12,017	\$11,729	\$12,211
057823	EAGLE ACADEMY OF DALLAS	\$761,916	\$8,266	\$62,145	\$834,342	\$44,968	5.4%	\$5,720	\$6,460	\$6,046	\$6,828
057825	HONORS ACADEMY	\$9,623,695	\$82,366	\$202,216	\$9,938,833	\$1,263,618	12.7%	\$4,576	\$5,273	\$5,242	\$6,041
057827	NOVA CHARTER SCHOOL (SOUTHEAST)	\$1,608,186	\$116,663	\$441,861	\$2,181,379	\$136,536	6.3%	\$6,682	\$7,872	\$7,129	\$8,398
057828	WINFREE ACADEMY	\$8,084,173	\$37,372	\$201,745	\$8,378,080	\$1,353,018	16.1%	\$4,690	\$5,394	\$5,593	\$6,432
057829	A+ ACADEMY	\$4,699,716	\$87,525	\$644,573	\$5,667,204	\$277,293	4.9%	\$6,224	\$6,894	\$6,544	\$7,249
057830	INSPIRED VISION ACADEMY	\$2,414,624	\$46,699	\$560,555	\$3,086,871	\$166,631	5.4%	\$5,911	\$6,834	\$6,249	\$7,224
057831	GATEWAY CHARTER ACADEMY	\$1,795,162	\$31,422	\$237,594	\$2,075,118	-\$757	0.0%	\$6,310	\$6,686	\$6,307	\$6,683
057832	ALPHA CHARTER SCHOOL	\$1,098,953	\$24,803	\$136,443	\$1,389,045	\$156,169	11.2%	\$6,164	\$6,212	\$6,945	\$6,999
057833	EDUCATION CENTER INTERNATIONAL ACA	\$471,574	\$8,244	\$169,097	\$703,927	\$46,564	6.6%	\$6,640	\$7,604	\$7,110	\$8,143
057834	EVOLUTION ACADEMY CHARTER SCHOOL	\$1,422,294	\$15,051	\$221,130	\$1,672,442	\$322,040	19.3%	\$4,928	\$6,160	\$6,104	\$7,629
057835	GOLDEN RULE CHARTER SCHOOL	\$2,183,032	\$21,805	\$612,210	\$2,888,882	\$567,252	19.6%	\$5,437	\$6,469	\$6,766	\$8,049
057836	ST ANTHONY SCHOOL	\$1,019,090	\$16,236	\$293,726	\$1,780,514	\$225,677	12.7%	\$7,697	\$8,747	\$8,814	\$10,017
068801	RICHARD MILBURN ACADEMY - ECTOR CO	\$0	\$593,590	\$253,005	\$847,111	\$38,272	4.5%	\$5,904	\$8,410	\$6,183	\$8,808
070801	WAXAHACHIE FAITH FAMILY ACADEMY	\$1,929,219	\$45,896	\$672,884	\$2,675,271	-\$121,363	-4.5%	\$8,767	\$10,327	\$8,386	\$9,879
071801	BURNHAM WOOD CHARTER SCHOOL	\$1,139,344	\$24,097	\$190,133	\$1,417,698	\$82,393	5.8%	\$6,070	\$6,923	\$6,444	\$7,350
071803	PASO DEL NORTE ACADEMY	\$1,113,860	\$10,172	\$289,346	\$1,413,553	\$140,867	10.0%	\$6,032	\$6,968	\$6,699	\$7,739
071804	EL PASO ACADEMY	\$2,994,830	\$34,561	\$209,999	\$3,340,922	\$354,228	10.6%	\$5,343	\$6,657	\$5,977	\$7,447

Table 1.c. 2003-04 Revenue vs. Expenditures Charter Schools in Bounds (Part 2)

Charter Number	Charter Name	2003-04 FSP + PER CAPITA Revenue	2003-04 Other State Revenue	2003-04 Federal Revenue	2003-04 Total Revenue	Difference Revenue vs Expend	% Difference	Expenditures per Enroll	Expenditures per ADA	Revenue per Enroll	Revenue per ADA
072801	PARADIGM ACCELERATED SCHOOL	\$424,392	\$0	\$43,697	\$468,148	\$549	0.1%	\$7,085	\$8,020	\$7,093	\$8,029
084801	MAINLAND PREPARATORY ACADEMY	\$3,230,883	\$30,318	\$219,861	\$3,588,338	\$575,610	16.0%	\$4,947	\$5,385	\$5,892	\$6,413
084802	ODYSSEY ACADEMY INC	\$861,431	\$25,546	\$522,461	\$1,494,346	-\$49,945	-3.3%	\$8,348	\$10,323	\$8,078	\$9,990
101801	MEDICAL CENTER CHARTER SCHOOL	\$899,052	\$88,562	\$35,864	\$1,034,334	\$4,916	0.5%	\$5,476	\$6,757	\$5,502	\$6,789
101802	SER-NINOS CHARTER SCHOOL	\$2,149,192	\$147,944	\$444,805	\$2,906,615	-\$437,561	-15.1%	\$8,531	\$9,406	\$7,415	\$8,175
101803	WEST HOUSTON CHARTER SCHOOL	\$1,215,590	\$18,464	\$14,215	\$1,260,139	-\$120,439	-9.6%	\$5,635	\$6,273	\$5,143	\$5,726
101804	GEORGE I SANCHEZ CHARTER	\$2,914,160	\$206,075	\$732,559	\$4,114,872	\$221,284	5.4%	\$6,489	\$8,093	\$6,858	\$8,553
101805	GIRLS & BOYS PREP ACADEMY	\$4,021,627	\$72,168	\$562,598	\$4,777,600	-\$105,181	-2.2%	\$4,868	\$6,952	\$4,763	\$6,802
101806	RAUL YZAGUIRRE SCHOOL FOR SUCCESS	\$4,379,380	\$180,292	\$1,434,490	\$6,217,359	-\$317,851	-5.1%	\$7,520	\$8,729	\$7,155	\$8,305
101807	UNIV OF HOUSTON CHARTER SCH-TECH	\$705,131	\$6,956	\$35,460	\$1,012,674	\$19,472	1.9%	\$7,357	\$7,700	\$7,501	\$7,851
101809	BAY AREA CHARTER SCHOOL	\$1,284,582	\$19,752	\$92,123	\$1,488,664	-\$2,172	-0.1%	\$5,305	\$6,190	\$5,298	\$6,181
101810	ACADEMY OF ACCELERATED LEARNING IN	\$2,944,715	\$61,316	\$387,926	\$3,416,558	-\$317,992	-9.3%	\$6,277	\$9,548	\$5,742	\$8,735
101811	HARRIS COUNTY JUVENILE JUSTICE CHA	\$4,437,533	\$30,087	\$1,140,449	\$5,612,546	-\$657,252	-11.7%	\$10,810	\$11,413	\$9,677	\$10,217
101812	HOUSTON CAN ACADEMY CHARTER SCHOOL	\$3,571,690	\$127	\$236,919	\$3,817,095	\$22,626	0.6%	\$6,728	\$6,787	\$6,768	\$6,827
101813	KIPP INC CHARTER	\$3,892,350	\$239,321	\$1,433,615	\$6,648,007	\$103,746	1.6%	\$11,111	\$11,140	\$11,287	\$11,317
101814	VARNETT CHARTER SCHOOL	\$5,691,125	\$112,566	\$941,303	\$6,837,483	-\$20,486	-0.3%	\$6,178	\$7,920	\$6,160	\$7,896
101815	ALIEF MONTESSORI COMMUNITY SCHOOL	\$653,356	\$111,616	\$38,282	\$840,605	\$61,901	7.4%	\$4,807	\$6,317	\$5,189	\$6,819
101817	ALPHONSO CRUTCH'S-LIFE SUPPORT CEN	\$3,004,942	\$519,111	\$563,144	\$4,105,571	\$443,425	10.8%	\$3,917	\$6,738	\$4,391	\$7,554
101819	AMIGOS POR VIDA-FRIENDS FOR LIFE C	\$1,728,433	\$167,505	\$887,925	\$2,833,215	\$25,186	0.9%	\$8,858	\$10,763	\$8,938	\$10,859
101820	BENJI'S SPECIAL EDUCATIONAL ACADEM	\$2,149,558	\$14,857	\$365,404	\$2,533,221	\$296,624	11.7%	\$5,564	\$5,923	\$6,302	\$6,709
101821	HEIGHTS CHARTER SCHOOL	\$1,356,068	\$6,625	\$551,408	\$1,917,888	-\$53,966	-2.8%	\$8,764	\$9,074	\$8,524	\$8,825
101822	JAMIE'S HOUSE CHARTER SCHOOL	\$470,242	\$7,439	\$128,286	\$665,190	-\$6,120	-0.9%	\$10,328	\$11,355	\$10,234	\$11,251
101823	CHILDREN FIRST ACADEMY OF HOUSTON	\$1,653,375	\$13,017	\$114,000	\$1,780,392	\$74,392	4.2%	\$4,726	\$5,818	\$4,932	\$6,072
101827	CROSSROADS COMMUNITY ED CTR CHARTE	\$586,389	\$3,173	\$115,094	\$800,780	-\$78,595	-9.8%	\$8,218	\$8,875	\$7,484	\$8,082
101828	HOUSTON GATEWAY ACADEMY	\$4,840,546	\$128,485	\$1,155,088	\$6,441,468	\$1,003,362	15.6%	\$6,815	\$7,136	\$8,072	\$8,453
101830	IMPACT CHARTER	\$1,527,736	\$158,932	\$136,295	\$1,526,457	-\$16,274	-1.1%	\$5,800	\$7,909	\$5,739	\$7,825
101831	JESSE JACKSON ACADEMY	\$1,457,207	\$17,338	\$795,350	\$2,269,895	\$125,586	5.5%	\$7,172	\$9,036	\$7,592	\$9,566
101833	LA AMISTAD LOVE & LEARNING ACADEMY	\$1,145,994	\$255,987	\$260,380	\$1,673,229	\$18,751	1.1%	\$6,488	\$10,457	\$6,562	\$10,575
101834	NORTH HOUSTON H S FOR BUSINESS	\$899,105	\$23,989	\$135,218	\$1,102,160	-\$139,490	-12.7%	\$6,570	\$7,970	\$5,832	\$7,075
101837	CALVIN NELMS CHARTER SCHOOLS	\$839,012	\$49,942	\$17,501	\$944,505	-\$61,872	-6.6%	\$6,941	\$8,203	\$6,514	\$7,699

Table 1.c. 2003-04 Revenue vs. Expenditures Charter Schools in Bounds (Part 2)

Charter Number	Charter Name	2003-04 FSP + PER CAPITA	2003-04 Other State Revenue	2003-04 Federal Revenue	2003-04 Total Revenue	Difference Revenue vs Expend	% Difference	Expenditures per Enroll	Expenditures per ADA	Revenue per Enroll	Revenue per ADA
101838	SOUTHWEST HIGH SCHOOL	\$2,788,740	\$12,579	\$396,236	\$3,208,224	\$123,038	3.8%	\$6,258	\$7,866	\$6,508	\$8,180
101840	TWO DIMENSIONS PREPARATORY ACADEMY	\$2,813,074	\$386,938	\$443,095	\$3,673,778	-\$273,213	-7.4%	\$7,282	\$8,472	\$6,778	\$7,885
101842	COMQUEST ACADEMY	\$485,825	\$16,646	\$11,116	\$538,385	\$40,441	7.5%	\$5,999	\$6,513	\$6,487	\$7,042
101843	GULF SHORES ACADEMY	\$5,763,112	\$96,491	\$1,842,839	\$7,727,150	-\$163,787	-2.1%	\$5,902	\$9,551	\$5,779	\$9,352
101845	YES COLLEGE PREPARATORY SCHOOL	\$3,839,480	\$48,158	\$573,119	\$6,017,038	-\$272,698	-4.5%	\$9,416	\$9,853	\$9,008	\$9,425
101846	HARMONY SCIENCE ACADEMY	\$2,001,485	\$29,094	\$217,694	\$2,306,092	-\$36,746	-1.6%	\$6,315	\$6,709	\$6,216	\$6,603
101848	NORTHWEST PREPARATORY	\$2,042,914	\$78,665	\$593,796	\$2,755,101	\$127,244	4.6%	\$9,253	\$10,324	\$9,701	\$10,824
101849	ACCELERATED INTERMEDIATE ACADEMY	\$2,609,947	\$30,018	\$555,236	\$3,253,421	\$622,107	19.1%	\$5,809	\$6,433	\$7,182	\$7,954
101850	THE ZOE LEARNING ACADEMY	\$1,637,465	\$66,175	\$420,830	\$2,125,140	\$340,248	16.0%	\$5,795	\$6,771	\$6,900	\$8,062
101852	JUAN B GALAVIZ CHARTER SCHOOL	\$485,395	\$7,168	\$247,464	\$794,749	\$111,270	14.0%	\$7,429	\$9,863	\$8,639	\$11,469
105801	KATHERINE ANNE PORTER SCHOOL	\$804,173	\$10,524	\$64,313	\$940,020	\$120,070	12.8%	\$6,508	\$7,508	\$7,460	\$8,607
105802	TEXAS PREPARATORY SCHOOL	\$704,165	\$4,822	\$0	\$719,104	-\$96,118	-13.4%	\$6,574	\$7,425	\$5,799	\$6,550
108801	ONE STOP MULTISERVICE CHARTER SCHO	\$3,316,906	\$206,212	\$531,560	\$4,096,876	\$231,727	5.7%	\$5,901	\$7,359	\$6,255	\$7,800
108804	MID-VALLEY ACADEMY	\$1,079,304	\$16,379	\$183,034	\$1,278,742	\$92,783	7.3%	\$4,688	\$5,898	\$5,054	\$6,359
108806	EAGLE ACADEMY OF PHARR/MCALLEN	\$761,689	\$11,282	\$129,974	\$907,629	\$16,474	1.8%	\$7,957	\$7,699	\$8,104	\$7,841
108807	I D E A ACADEMY	\$3,212,142	\$56,243	\$955,535	\$4,651,819	\$411,422	8.8%	\$8,498	\$8,713	\$9,322	\$9,559
108808	VANGUARD ACADEMY	\$946,051	\$55,343	\$414,367	\$1,440,415	\$151,869	10.5%	\$7,716	\$8,763	\$8,625	\$9,796
116801	PHOENIX CHARTER SCHOOL	\$1,277,372	\$214,734	\$144,477	\$1,718,337	\$51,195	3.0%	\$6,512	\$7,695	\$6,712	\$7,931
123801	ACADEMY OF BEAUMONT	\$1,348,880	\$172,254	\$203,132	\$1,728,610	-\$318,520	-18.4%	\$5,832	\$8,995	\$4,925	\$7,595
123802	EAGLE ACADEMY OF BEAUMONT	\$1,112,632	\$15,138	\$92,700	\$1,224,913	\$121,261	9.9%	\$4,362	\$5,929	\$4,842	\$6,580
123803	TEKOÀ ACADEMY OF ACCELERATED STUDI	\$1,066,854	\$38,737	\$1,035,714	\$2,166,449	-\$131,033	-6.0%	\$10,349	\$13,672	\$9,759	\$12,892
123804	RICHARD MILBURN ACADEMY - BEAUMONT	\$0	\$759,206	\$65,002	\$839,187	\$28,924	3.4%	\$5,366	\$7,027	\$5,558	\$7,278
123805	EHRHART SCHOOL	\$1,101,563	\$6,810	\$333,459	\$1,480,827	-\$154,818	-10.5%	\$10,159	\$10,848	\$9,198	\$9,821
141801	CEDAR RIDGE CHARTER SCHOOL	\$1,048,999	\$144,812	\$315,369	\$1,537,123	\$17,308	1.1%	\$21,712	\$17,159	\$21,959	\$17,355
152801	RICHARD MILBURN ACADEMY - LUBBOCK	\$0	\$623,374	\$61,942	\$687,419	-\$111,341	-16.2%	\$7,132	\$9,064	\$6,138	\$7,800
152802	RISE ACADEMY	\$684,113	\$102,454	\$97,386	\$886,559	\$125,213	14.1%	\$5,324	\$6,626	\$6,200	\$7,716
152803	SOUTH PLAINS ACADEMY	\$1,040,956	\$9,656	\$102,127	\$1,153,155	-\$35,532	-3.1%	\$5,914	\$7,470	\$5,737	\$7,247
152804	EAGLE ACADEMY OF LUBBOCK	\$564,800	\$8,132	\$85,816	\$659,394	-\$8,847	-1.3%	\$6,551	\$7,543	\$6,465	\$7,443
161801	WACO CHARTER SCHOOL (EOAC)	\$887,964	\$50,345	\$260,473	\$1,227,887	-\$273,837	-22.3%	\$10,502	\$10,836	\$8,587	\$8,860
161802	RAPOPORT CHARTER SCHOOL	\$894,030	\$104,026	\$603,687	\$2,005,267	\$219,220	10.9%	\$9,868	\$10,945	\$11,079	\$12,289

Table 1.c. 2003-04 Revenue vs. Expenditures Charter Schools in Bounds (Part 2)

Charter Number	Charter Name	2003-04 FSP + PER CAPITA	2003-04 Other State Revenue	2003-04 Federal Revenue	2003-04 Total Revenue	Difference Revenue vs Expend	% Difference	Expenditures per Enroll	Expenditures per ADA	Revenue per Enroll	Revenue per ADA
161804	EAGLE ACADEMY OF WACO	\$1,022,752	\$12,874	\$135,241	\$1,171,064	\$60,792	5.2%	\$6,134	\$6,492	\$6,470	\$6,848
165801	RICHARD MILBURN ACADEMY - MIDLAND	\$0	\$915,834	\$39,529	\$955,843	\$150,008	15.7%	\$4,579	\$4,958	\$5,431	\$5,881
165802	MIDLAND ACADEMY CHARTER SCHOOL	\$2,096,350	\$22,892	\$1,046,929	\$3,265,789	-\$511,605	-15.7%	\$9,636	\$10,409	\$8,331	\$8,999
165803	EAGLE ACADEMY OF MIDLAND	\$1,870,686	\$20,220	\$145,253	\$2,038,283	\$61,680	3.0%	\$5,537	\$6,735	\$5,709	\$6,945
178801	DR M L GARZA-GONZALEZ CHARTER SCHO	\$1,679,053	\$12,145	\$355,878	\$2,063,634	\$297,568	14.4%	\$6,872	\$7,061	\$8,030	\$8,251
178802	SEASHORE LEARNING CTR CHARTER	\$812,146	\$7,857	\$465,926	\$1,371,153	\$6,101	0.4%	\$7,890	\$8,395	\$7,926	\$8,433
178804	RICHARD MILBURN ALTER HIGH SCHOOL	\$0	\$834,751	\$66,762	\$902,169	\$32,638	3.6%	\$5,956	\$6,809	\$6,179	\$7,065
188801	RICHARD MILBURN ACADEMY - AMARILLO	\$0	\$616,779	\$51,430	\$668,843	-\$51,629	-7.7%	\$5,718	\$7,494	\$5,308	\$6,957
193801	BIG SPRINGS CHARTER SCHOOL	\$583,864	\$40,465	\$109,772	\$746,694	-\$34,410	-4.6%	\$27,897	\$23,568	\$26,668	\$22,529
212801	CUMBERLAND ACADEMY	\$1,207,023	\$34,613	\$139,933	\$1,422,256	-\$173,601	-12.2%	\$7,189	\$7,937	\$6,407	\$7,074
212802	EAGLE ACADEMY OF TYLER	\$1,123,416	\$9,746	\$112,034	\$1,249,748	\$167,409	13.4%	\$4,875	\$6,001	\$5,629	\$6,929
212803	AZLEWAY CHARTER SCHOOL	\$1,239,840	\$2,744	\$206,710	\$1,454,790	\$195,566	13.4%	\$14,309	\$14,521	\$16,532	\$16,776
213801	BRAZOS RIVER CHARTER SCHOOL	\$768,883	\$3,364	\$71,496	\$862,098	-\$29,752	-3.5%	\$7,135	\$7,875	\$6,897	\$7,613
220801	TREETOPS SCHOOL INTERNATIONAL	\$1,459,345	\$33,176	\$53,565	\$1,607,900	\$121,674	7.6%	\$9,938	\$5,229	\$5,342	\$5,658
220802	ARLINGTON CLASSICS ACADEMY	\$1,200,229	\$22,142	\$29,456	\$1,349,965	\$59,595	4.4%	\$5,182	\$5,453	\$5,422	\$5,705
220803	ERATH EXCELS ACADEMY INC	\$840,525	\$21,153	\$63,807	\$943,479	\$31,112	3.3%	\$7,358	\$7,795	\$7,609	\$8,061
220804	FORT WORTH CAN ACADEMY	\$3,646,547	\$92,913	\$240,162	\$3,986,272	\$356,66	8.9%	\$5,098	\$6,579	\$5,599	\$7,226
220806	THERESA B LEE ACADEMY	\$1,364,454	\$100,987	\$151,422	\$1,616,863	\$34,197	2.1%	\$6,650	\$7,389	\$6,794	\$7,549
220808	METRO CHARTER ACADEMY	\$1,636,519	\$97,128	\$134,845	\$1,889,712	\$85,177	4.5%	\$5,069	\$6,131	\$5,308	\$6,421
220809	FORT WORTH ACADEMY OF FINE ARTS	\$1,733,638	\$41,615	\$152,456	\$1,973,740	-\$13,315	-0.7%	\$6,190	\$6,463	\$6,149	\$6,420
220810	WESTLAKE ACADEMY	\$937,187	\$58,597	\$291,239	\$1,393,863	\$25,751	1.8%	\$6,945	\$7,145	\$7,015	\$7,279
220812	RICHARD MILBURN ACADEMY - FORT WOR	\$0	\$443,450	\$219,546	\$663,356	-\$3,966	-0.6%	\$12,591	\$11,322	\$12,516	\$11,255
221801	EAGLE ACADEMY OF ABILENE	\$953,504	\$12,786	\$77,959	\$1,045,485	\$34,044	3.3%	\$5,241	\$5,896	\$5,417	\$6,095
227801	AMERICAN YOUTH WORKS CHARTER SCHOO	\$2,327,006	\$0	\$67,604	\$2,394,610	\$23,765	1.0%	\$5,450	\$7,147	\$5,505	\$7,219
227803	EDEN PARK ACADEMY	\$930,312	\$38,834	\$66,710	\$1,101,160	\$70,097	6.4%	\$7,811	\$7,926	\$8,342	\$8,464
227804	NYOS CHARTER SCHOOL	\$2,228,532	\$14,096	\$233,743	\$2,966,787	-\$19,912	-0.7%	\$7,267	\$7,823	\$7,218	\$7,771
227805	TEXAS EMPOWERMENT ACADEMY	\$777,500	\$77,914	\$139,458	\$1,035,654	-\$19,931	-1.9%	\$8,445	\$9,177	\$8,285	\$9,004
227806	UNIVERSITY CHARTER SCHOOL	\$8,175,670	\$27,668	\$626,507	\$8,829,845	\$226,865	2.6%	\$13,276	\$13,618	\$13,626	\$13,977
227811	MCCULLOUGH ACADEMY OF EXCELLENCE	\$1,191,348	\$25,602	\$271,217	\$1,639,780	-\$194,501	-11.9%	\$9,862	\$10,034	\$8,816	\$8,970
227812	FRUIT OF EXCELLENCE	\$374,155	\$3,132	\$62,765	\$442,183	-\$7,973	-1.8%	\$6,431	\$8,829	\$6,317	\$8,673

Table 1.c. 2003-04 Revenue vs. Expenditures Charter Schools in Bounds (Part 2)

Charter Number	Charter Name	2003-04 FSP + PER CAPITA	2003-04 Other State Revenue	2003-04 Federal Revenue	2003-04 Total Revenue	Difference Revenue vs Expend	% Difference	Expenditures per Enroll	Expenditures per ADA	Revenue per Enroll	Revenue per ADA
227814	STAR CHARTER SCHOOL	\$1,042,566	\$18,277	\$28,470	\$1,122,915	\$44,446	4.0%	\$5,646	\$6,091	\$5,879	\$6,342
227816	HARMONY SCIENCE ACADEMY - AUSTIN	\$491,434	\$35,175	\$336,765	\$1,096,500	\$52,951	4.8%	\$6,776	\$7,650	\$7,120	\$8,038
227817	CEDARS INTERNATIONAL ACADEMY	\$771,904	\$20,474	\$48,714	\$893,377	-\$1,495	-0.2%	\$6,884	\$7,294	\$6,872	\$7,282
227818	AUSTIN CAN ACADEMY CHARTER SCHOOL	\$1,159,839	\$4,006	\$124,016	\$1,291,375	-\$250,338	-19.4%	\$8,613	\$8,542	\$7,214	\$7,155
227819	UNIVERSITY OF TEXAS ELEMENTARY CHA	\$518,714	\$2,694	\$338,657	\$1,230,557	\$25,539	2.1%	\$10,664	\$13,326	\$10,890	\$13,609
232801	GABRIEL TAFOLLA CHARTER SCHOOL	\$770,391	\$63,198	\$429,974	\$1,267,305	-\$16,898	-1.3%	\$9,306	\$10,761	\$9,183	\$10,619
233801	EAGLE ACADEMY OF DEL RIO	\$508,173	\$8,965	\$69,236	\$586,389	-\$83,403	-14.2%	\$6,319	\$7,528	\$5,532	\$6,591
234801	RANCH ACADEMY	\$573,614	\$6,123	\$103,579	\$683,317	\$113,923	16.7%	\$10,353	\$10,362	\$12,424	\$12,435
235801	OUTREACH WORD ACADEMY	\$551,246	\$45,635	\$234,924	\$862,705	\$16,648	1.9%	\$5,835	\$6,256	\$5,950	\$6,379
236801	RAVEN SCHOOL	\$1,467,869	\$22,257	\$821,582	\$2,348,864	\$115,368	4.9%	\$12,408	\$13,636	\$13,049	\$14,340
240801	GATEWAY ACADEMY	\$1,529,963	\$17,036	\$823,217	\$2,370,216	\$304,315	12.8%	\$6,600	\$7,096	\$7,573	\$8,142
240802	EAGLE ACADEMY OF LAREDO	\$633,652	\$12,929	\$106,003	\$752,584	-\$31,528	-4.2%	\$5,940	\$8,671	\$5,701	\$8,322
245801	CHILDREN OF THE SUN CHARTER SCHOOL	\$1,127,658	\$10,200	\$343,352	\$1,490,031	\$292,272	19.6%	\$7,348	\$7,967	\$9,141	\$9,911
	SUB-TOTAL (WITHIN BOUNDS)	\$304,388,257	\$15,338,537	\$55,419,891	\$389,076,877	\$13,233,365	3.4%	\$6,738	\$7,823	\$6,975	\$8,098
	SUB-TOTAL (OUTSIDE BOUNDS)	22,176,062	747,494	4,634,004	27,855,463	-\$947,197	-3.1%	\$5,698	\$7,255	\$5,510	\$7,016
	ALL CHARTERS TOTAL	326,564,319	16,086,031	60,053,895	416,932,340	\$12,286,168	2.9%	\$6,652	\$7,780	\$6,854	\$8,016

Table 1.d. 2003-04 Revenue vs. Expenditure Charters out of Bounds (Part 1)

Charter Number	Charter Name	2003-04 Enroll	2003-04 ADA	2003-04 6100 Total	2003-04 6300 Total	2003-04 6400 Total	2003-04 6500	2003-04 6600	2003-04 Total Expenditures	2003-04 Local Revenue All Funds	2003-04 FSP + PER CAPITA Revenue
014802	TRANSFORMATIVE CHARTER ACADEMY	134	87.05	\$282,436	\$142,703	\$66,454	\$132,363	\$0	\$0	\$623,956	\$5,988
014803	TEMPLE EDUCATION CENTER	144	117.693	\$346,018	\$133,517	\$64,776	\$36,954	\$489	\$0	\$581,754	\$11,025
014804	CEDAR CREST CHARTER SCHOOL	58	62.326	\$622,295	\$287,806	\$76,422	\$4,371	\$0	\$0	\$90,894	\$0
015814	POSITIVE SOLUTIONS CHARTER SCHOOL	277	207.09	\$770,298	\$251,709	\$97,654	\$13,877	\$0	\$0	\$1,133,538	\$560
019802	EAGLE ACADEMY OF TEXARKANA	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
024801	ENCINO SCHOOL	52	51.977	\$359,405	\$93,953	\$60,957	\$49	\$0	\$0	\$514,364	\$5,846
031801	VALLEY HIGH	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
046802	#N/A	0	0	\$405,358	\$58,026	\$49,443	\$23,977	\$0	\$0	\$536,804	\$12,370
057809	NOVA CHARTER SCHOOL	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
057813	TRINITY BASIN PREPARATORY	406	396.737	\$599,854	\$105,746	\$210,769	\$57,964	\$0	\$0	\$974,333	\$49,484
057817	FOCUS LEARNING ACADEMY	500	478.467	\$2,667,691	\$643,694	\$51,012	\$77,795	\$59,340	\$0	\$3,499,532	\$13,564
057820	RYLIE FAITH FAMILY ACADEMY	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
057821	SCHOOL OF LIBERAL ARTS AND SCIENCE	333	290.283	\$1,030,994	\$83,927	\$139,597	\$47,294	\$0	\$0	\$1,301,812	\$22,019
061802	EDUCATION CENTER	233	216.921	\$762,391	\$263,473	\$154,441	\$71,634	\$228	\$0	\$1,252,167	\$31,668
071805	EL PASO SCHOOL OF EXCELLENCE	497	417	\$2,183,667	\$679,798	\$274,283	\$117,392	\$0	\$0	\$3,255,140	\$44,444
092801	EAST TEXAS CHARTER SCHOOLS	140	126.115	\$521,054	\$59,338	\$33,007	\$48,304	\$23,411	\$0	\$685,114	\$9,178
101808	ACADEMY OF HOUSTON	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
101818	AMERICAN ACADEMY OF EXCELLENCE CHA	167	129.252	\$963,576	\$235,719	\$103,216	\$31,601	\$0	\$0	\$1,334,112	\$0
101829	HOUSTON HEIGHTS LEARNING ACADEMY I	94	78.949	\$401,413	\$246,652	\$33,175	\$15,330	\$0	\$0	\$666,570	\$6,302
101835	NORTHWEST MATHEMATICS SCIENCE & LA	170	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
101841	WA-SET PREPARATORY ACADEMY	0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
101847	BEATRICE MAYES INSTITUTE CHARTER S	286	279.448	\$1,108,414	\$337,609	\$102,844	\$83,806	\$0	\$30,905	\$1,663,578	\$11,083
101851	HOUSTON ALTERNATIVE PREPARATORY CH	163	123	\$970,527	\$636,197	\$125,828	\$48,160	\$2,524	\$0	\$1,783,236	\$1,137,473
101853	RIPLEY HOUSE CHARTER SCHOOL	71	67.333	\$352,047	\$159,723	\$54,603	\$4,129	\$0	\$0	\$570,502	\$11,493
101854	RICHARD MILBURN ACADEMY - SUBURBAN	7	35	\$240,708	\$234,141	\$30,993	\$41,464	\$0	\$0	\$547,306	\$160
108802	TECHNOLOGY EDUCATION CHARTER HIGH	134	105.087	\$571,606	\$182,981	\$106,866	\$104,768	\$0	\$0	\$966,221	\$8,466
108805	SENTRY TECHNOLOGY PREP SCHOOL	163	164.155	\$499,421	\$922,501	\$112,111	\$69,567	\$0	\$0	\$1,603,600	\$21,785
170801	TEXAS SERENITY ACADEMY	6	4.872	\$25,480	\$3,380	\$147	\$600	\$0	\$0	\$29,607	\$911

Table 1.d. 2003-04 Revenue vs. Expenditure Charters out of Bounds (Part 1)

Charter Number	Charter Name	2003-04 Enroll	2003-04 ADA	2003-04 6100 Total	2003-04 6200 Total	2003-04 6300 Total	2003-04 6400 Total	2003-04 6500	2003-04 6600	2003-04 Total Expenditures	2003-04 Local Revenue All Funds	2003-04 FSP + PER CAPITA Revenue
17803	COASTAL BEND YOUTH CITY	53	27,374	\$412,672	\$162,397	\$31,623	\$50,243	\$0	\$0	\$656,935	\$3,551	\$366,365
183801	PANOLA CHARTER SCHOOL	98	101,556	\$422,142	\$77,189	\$24,873	\$96,292	\$0	\$0	\$620,496	\$11,945	\$685,831
220807	EAGLE ACADEMY OF FORT WORTH	116	94,883	\$442,668	\$295,680	\$71,895	\$55,896	\$27	\$0	\$866,166	\$2,536	\$75,749
220811	EAST FORT WORTH MONTESSORI ACADEMY	201	145,316	\$809,201	\$246,331	\$167,476	\$60,712	\$946	\$0	\$1,284,666	\$11,795	\$1,160,590
227802	TEXAS ACADEMY OF EXCELLENCE	377	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
243801	BRIGHT IDEAS CHARTER	175	163	\$540,058	\$136,630	\$82,239	\$71,686	\$2,044	-\$2,400	\$830,257	\$195	\$772,246
CHARTERS OUT OF BOUNDS												
	TOTAL UNDER-REPORTING EXPENDITURES	2,316	2,035	\$7,705,935	\$2,050,754	\$1,187,903	\$678,148	\$25,074	\$30,905	\$11,678,719	\$178,026	\$14,048,459
	TOTAL OVER-REPORTING EXPENDITURES	2,192	1,935	\$10,605,459	\$4,630,066	\$1,138,801	\$688,080	\$63,935	-\$2,400	\$17,123,941	\$119,877	\$8,127,603

Table 1.d. 2003-04 Revenue vs. Expenditure Charters out of Bounds (Part 2)

Charter Number	Charter Name	2003-04 Other State Revenue	2003-04 Federal Revenue	2003-04 Total Revenue	Difference Revenue vs Expend	% Difference	Expenditures per Enroll	Expenditures per ADA	Revenue per Enroll	Revenue per ADA
014802	TRANSFORMATIVE CHARTER ACADEMY	\$33,667	\$367,755	\$865,088	\$241,132	27.9%	\$4,656	\$7,168	\$6,456	\$9,938
014803	TEMPLE EDUCATION CENTER	\$24,682	\$97,204	\$938,364	\$356,610	38.0%	\$4,040	\$4,943	\$6,516	\$7,973
014804	CEDAR CREST CHARTER SCHOOL	\$2,006	\$242,066	\$1,268,092	\$277,198	21.9%	\$17,084	\$15,899	\$21,864	\$20,346
015814	POSITIVE SOLUTIONS CHARTER SCHOOL	\$6,582	\$193,234	\$1,677,446	\$543,908	32.4%	\$4,092	\$5,474	\$6,056	\$8,100
019802	EAGLE ACADEMY OF TEXARKANA	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0
024801	ENCINO SCHOOL	\$3,042	\$77,115	\$349,113	-\$165,251	-47.3%	\$9,892	\$9,896	\$6,714	\$6,717
031801	VALLEY HIGH	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0
046802	#N/A	\$1,584	\$174,786	\$549,666	\$12,862	2.3%	\$0	\$0	\$0	\$0
057809	NOVA CHARTER SCHOOL	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0
057813	TRINITY BASIN PREPARATORY	\$10,872	\$160,762	\$2,654,407	\$1,680,074	63.3%	\$2,400	\$2,456	\$6,538	\$6,691
057817	FOCUS LEARNING ACADEMY	\$0	\$0	\$13,564	-\$3,485,968	-25700.1%	\$6,999	\$7,314	\$27	\$28
057820	RYLIE FAITH FAMILY ACADEMY	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0
057821	SCHOOL OF LIBERAL ARTS AND SCIENCE	\$0	\$129,720	\$1,863,455	\$561,643	30.1%	\$3,909	\$4,485	\$5,596	\$6,419
061802	EDUCATION CENTER	\$24,204	\$131,721	\$1,694,466	\$442,299	26.1%	\$5,374	\$5,772	\$7,272	\$7,811
071805	EL PASO SCHOOL OF EXCELLENCE	\$201,982	\$398,067	\$2,689,371	-\$565,769	-21.0%	\$6,550	\$7,810	\$5,411	\$6,452
092801	EAST TEXAS CHARTER SCHOOLS	\$39,097	\$37,277	\$872,960	\$187,846	21.5%	\$4,894	\$5,432	\$6,235	\$6,922
101808	ACADEMY OF HOUSTON	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0
101818	AMERICAN ACADEMY OF EXCELLENCE CHA	\$28,667	\$344,953	\$966,240	-\$367,872	-38.1%	\$7,989	\$10,322	\$5,786	\$7,476
101829	HOUSTON HEIGHTS LEARNING ACADEMY I	\$16,231	\$96,460	\$553,000	-\$143,570	-26.0%	\$7,410	\$8,823	\$5,883	\$7,005
101835	NORTHWEST MATHEMATICS SCIENCE & LA	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0
101841	WA-SET PREPARATORY ACADEMY	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0
101847	BEATRICE MAYES INSTITUTE CHARTER S	\$33,376	\$723,587	\$2,355,632	\$692,054	29.4%	\$5,817	\$5,953	\$8,236	\$8,430
101851	HOUSTON ALTERNATIVE PREPARATORY CH	\$10,167	\$326,240	\$1,475,415	-\$307,821	-20.9%	\$10,940	\$14,522	\$9,052	\$12,015
101853	RIPLEY HOUSE CHARTER SCHOOL	\$1,824	\$22,672	\$445,534	-\$124,968	-28.0%	\$8,035	\$8,473	\$6,275	\$6,617
101854	RICHARD MILBURN ACADEMY - SUBURBAN	\$235,356	\$203,604	\$439,120	-\$108,186	-24.6%	\$78,187	\$15,726	\$62,731	\$12,617
108802	TECHNOLOGY EDUCATION CHARTER HIGH	\$10,792	\$206,168	\$676,286	-\$289,935	-42.9%	\$7,211	\$9,194	\$5,047	\$6,435
108805	SENTRY TECHNOLOGY PREP SCHOOL	\$9,740	\$74,715	\$1,186,990	-\$416,610	-35.1%	\$9,838	\$9,769	\$7,282	\$7,231
170801	TEXAS SERENITY ACADEMY	\$0	\$0	\$50,930	\$21,323	41.9%	\$4,935	\$6,077	\$8,488	\$10,454

Table 1.d. 2003-04 Revenue vs. Expenditure Charters out of Bounds (Part 2)

Charter Number	Charter Name	2003-04 Other State Revenue	2003-04 Federal Revenue	2003-04 Total Revenue	Difference Revenue vs Expend	% Difference	Expenditures per Enroll	Expenditures per ADA	Revenue per Enroll	Revenue per ADA
178803	COASTAL BEND YOUTH CITY	\$25,591	\$99,269	\$494,776	-\$162,159	-32.8%	\$12,395	\$23,999	\$9,335	\$18,075
183801	PANOLA CHARTER SCHOOL	\$6,688	\$76,635	\$781,099	\$160,603	20.6%	\$6,332	\$6,110	\$7,970	\$7,691
220807	EAGLE ACADEMY OF FORT WORTH	\$13,180	\$96,291	\$687,756	-\$178,410	-25.9%	\$7,467	\$9,129	\$5,929	\$7,248
220811	EAST FORT WORTH MONTESSORI ACADEMY	\$17,230	\$437,374	\$1,626,989	\$342,323	21.0%	\$6,391	\$8,840	\$8,094	\$11,196
227802	TEXAS ACADEMY OF EXCELLENCE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0
243801	BRIGHT IDEAS CHARTER	-\$9,066	-\$83,671	\$679,704	-\$150,553	-22.1%	\$4,744	\$5,094	\$3,884	\$4,170
	CHARTERS OUT OF BOUNDS									
	TOTAL UNDER-REPORTING EXPENDITURES	\$199,988	\$2,772,121	\$17,198,594	\$5,519,875	32.1%	\$5,043	\$5,738	\$7,426	\$8,450
	TOTAL OVER-REPORTING EXPENDITURES	\$547,506	\$1,861,883	\$10,656,869	-\$6,467,072	-60.7%	\$7,812	\$8,850	\$4,862	\$5,508